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CHINA MOBILE LIMITED
中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

Stock Codes: 941 (HKD Counter) and 80941 (RMB Counter)

CHANGE IN ACCOUNTING ESTIMATES

This announcement is made by China Mobile Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CHANGE IN ACCOUNTING ESTIMATES

In April 2026, the State formally put forward the long-term strategies of strengthening the coordinated construction of the "Six Networks", including computing networks and next-generation communications networks, and promoting multi-network synergy. The Group is accelerating its transformation into a technology services enterprise, advancing the integrated deployment of communications, computing and AI networks, and strengthening integrated innovation across communications, computing and AI services. Since the beginning of 2026, the scale of the Group's computing services has grown rapidly and the business model of the Group's computing network-related data center businesses has been transitioning towards longer-term service contracts. The Group has formed clearer expectations regarding the long-term operational arrangements and ongoing usage requirements for data center-related infrastructure, such as power support and buildings.

In view of the foregoing, the Group timely conducted a comprehensive review of the actual state of use of the relevant assets and, taking into account the operation and maintenance conditions of the assets, their design specifications and technical conditions, and the review opinions from internal and external experts, carried out a comprehensive assessment of the useful lives of the relevant assets. Based on the results of the assessment, the Group's existing power support and buildings are maintained in a good state, and as the Group's business models evolve and its operation and maintenance assurance systems are continuously refined, these assets can support business operations and safeguard healthy business development over a longer cycle, and the period over which they can generate economic benefits is longer than previously estimated.

To allow a more objective and fair reflection of the useful lives of property, plant and equipment and their actual state of use, and also with reference to the depreciable lives adopted by comparable domestic and overseas companies in respect of similar assets, the Board of Directors of the Company (the "**Board**") resolved and approved the adjustments of the depreciable lives of certain power support equipment from 5-10 years to 6-15 years and of the depreciable lives of reinforced concrete and steel structure buildings from 30 years to 50 years with immediate effect.

The Board is of the view that the aforesaid change in accounting estimates is a reasonable adjustment having regard to the Group's actual circumstances, and will allow an objective and fair reflection of the useful lives of the Group's property, plant and equipment and their actual state of use, and does not prejudice the interests of the Company and its shareholders as a whole.

OPINION OF THE AUDIT COMMITTEE

The Audit Committee is of the view that the aforesaid change in accounting estimates is made after full consideration of technology, business and other factors and detailed assessment of the state of use of relevant assets, and that the change will allow a more objective and fair reflection of the useful lives of the Group's property, plant and equipment and their actual state of use, and agreed to the aforesaid change in accounting estimates.

EFFECT OF THE CHANGE IN ACCOUNTING ESTIMATES

The aforesaid change in accounting estimates will be recognized prospectively and does not involve any retrospective restatement, and will not affect the Group's financial conditions and results of operations in earlier years. As a preliminary assessment based on information currently available, the aforesaid change in accounting estimates is estimated to reduce the depreciation expenses on the Group's property, plant and equipment in 2026 by approximately RMB1,200 million.

The aforesaid effect on the depreciation expenses on the Group's property, plant and equipment in 2026 is only a preliminary assessment by the Company based on information currently available and has not been audited by the Company's auditors.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
China Mobile Limited
Chen Zhongyue
Chairman

Hong Kong, 19 November 2026

FORWARD-LOOKING STATEMENTS

Forward-looking statements contained in this announcement do not constitute and should not be viewed as commitments made by the Company. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from those implied by such forward-looking statements. In addition, the Company does not intend to update such forward-looking statements. Investors are cautioned not to unduly rely on such forward-looking statements.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Zhongyue, Mr. Chen Yangfan and Mr. Li Ronghua as executive directors; and Mr. Yiu Kin Wah Stephen, Dr. Yang Qiang, Mr. Lee Ka Sze Carmelo and Mrs. Leung Ko May Yee Margaret as independent non-executive directors.