Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Pizu Group Holdings Limited

比優集團控股有限公司

(Incorporated in the Cayman Islands and re-domiciled to Hong Kong with limited liability)
(Stock Code: 9893)

(1) CHANGE IN BOARD LOT SIZE
(2) CHANGE OF STOCK SHORT NAMES
AND
(3) CHANGE OF COMPANY LOGO

CHANGE IN BOARD LOT SIZE

The board (the "**Board**") of directors (the "**Directors**" and each, a "**Director**") of Pizu Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that the board lot size of the ordinary shares of the Company (the "**Share(s)**") for trading on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") will be changed from 20,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Monday, 28 December 2026 (the "**Change in Board Lot Size**").

Based on the closing price of HK$1.415 per Share as quoted on the Stock Exchange immediately preceding the date of this announcement, the market value of each existing board lot of 20,000 Shares is HK$28,300. Upon the Change in Board Lot Size becoming effective, the Shares shall be traded in board lots of 2,000 Shares each, and the corresponding market value for each board lot of 2,000 Shares will be HK$2,830 (based on the closing price of HK$1.415 per Share as quoted on the Stock Exchange immediately preceding the date of this announcement).

As the Change in Board Lot Size will not affect any of the relative rights of the Company's shareholders (the "**Shareholders**"), with the Change in Board Lot Size reducing the board lot value, the Board is of the view that such reduction will lower the threshold for investors to acquire the Shares, thus facilitating the trading and improving the liquidity of the Shares, which will enable the Company to attract more investors and broaden the Shareholders' base. As such, the Board is of the opinion that the Change in Board Lot Size is in the interests of the Company and the Shareholders as a whole.

As the new board lot size of 2,000 Shares is an integral divisor of the existing board lot size of 20,000 Shares, no new odd lots of the Shares will be created as a result of the Change in Board Lot Size (other than those already existing before the Change in Board Lot Size becomes effective). Accordingly, no odd lot arrangement or matching service will be provided by the Company.

As at the date of this announcement, the Company has no intention to carry out any other corporate actions or arrangements in the next twelve (12) months which may have an effect of undermining or negating the intended purpose of the Change in Board Lot Size.

EXPECTED TIMETABLE

The expected timetable for the Change in Board Lot Size is set out below, where all times and dates herein refer to Hong Kong local times and dates:

Events	Hong Kong date and time
Publication of this announcement	Friday, 20 November 2026
First day for free exchange of existing share certificates in board lots of 20,000 Shares each for new share certificates in board lots of 2,000 Shares each	Friday, 11 December 2026
Last day for trading of the Shares in board lots of 20,000 Shares each in the original counter	Thursday, 24 December 2026
Effective date of the Change in Board Lot Size from 20,000 Shares to 2,000 Shares each	Monday, 28 December 2026
Original counter for trading in the Shares in board lots of 20,000 Shares each becomes a counter for trading in the Shares in board lots of 2,000 Shares each	9:00 a.m. Monday, 28 December 2026
Temporary counter for trading in the Shares in board lots of 20,000 Shares each opens	9:00 a.m. Monday, 28 December 2026
First day of parallel trading in the Shares (in board lots of 20,000 Shares each and board lots of 2,000 Shares each)	9:00 a.m. Monday, 28 December 2026
Temporary counter for trading in the Shares in board lots of 20,000 Shares each closes	4:10 p.m. Monday, 18 January 2027
Last day of parallel trading in the Shares (in board lots of 20,000 Shares each and board lots of 2,000 Shares each)	4:10 p.m. Monday, 18 January 2027
Last day (and latest time for submission of share certificates to the Share Registrar) for free exchange of existing share certificates in board lots of 20,000 Shares each for new share certificates in board lots of 2,000 Shares each	4:30 p.m. Wednesday, 20 January 2027

EXCHANGE OF SHARE CERTIFICATES

Shareholders may submit their existing share certificates in board lots of 20,000 Shares each to the Company's share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited (the "**Share Registrar**"), at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, in exchange for new share certificates in board lots of 2,000 Shares each free of charge, during business hours from 9:00 a.m. on Friday, 11 December 2026 to 4:30 p.m. on Wednesday, 20 January 2027 (both days inclusive).

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK$5 for each new share certificate in board lots of 2,000 Shares issued or each existing share certificate in board lots of 20,000 Shares cancelled, whichever number of share certificates involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the Shareholders within ten (10) business days after delivery of the existing share certificates in board lots of 20,000 Shares to the Share Registrar for exchange.

With effect from Monday, 28 December 2026, all new share certificates will be issued in board lots of 2,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 20,000 Shares each will continue to be good evidence of title to such Shares and will continue to be valid for trading, settlement, registration, transfer and delivery purposes.

The new share certificates will reflect the new board lot size and bear the new Company logo described below. The new share certificates (for Shares in board lots of 2,000 Shares each) will be in yellow colour and will be distinguished in design and colour from the existing share certificates, which are in purple, blue, pink or beige colour.

CHANGE OF STOCK SHORT NAMES

To better reflect the Group's corporate entity and align the Company's stock short names with the registered trademark of the Group, namely "PIZU HOLDINGS 比優控股", the Board further announces that the stock short name of the Company for trading in the ordinary shares on the Main Board of The Stock Exchange will be changed from "PIZU GROUP" to "PIZU HOLDINGS" in English and from "比優集團" to "比優控股" in Chinese with effect from 9:00 a.m. on Wednesday, 9 December 2026 (the "**Change of Stock Short Names**").

The English name of the Company will remain Pizu Group Holdings Limited, the Chinese name of the Company will remain 比優集團控股有限公司 and its stock code on the Stock Exchange will remain unchanged as 9893.

CHANGE OF COMPANY LOGO

The Board further announces that the Company will adopt a new logo (shown below) with effect from Monday, 28 December 2026 (the "**Change of Company Logo**"). The Company's former and new logos are set out below for identification purposes.

Pizu Group Holdings Limited
比優集團控股有限公司

(former logo)

比優控股
PIZU HOLDINGS

(new logo)

The new logo will be printed on the Company's relevant corporate documents, including but not limited to interim and annual reports, announcements, circulars, notices, share certificates and press releases, and will be displayed on the Company's website (www.pizugroup.com).

The Change of Stock Short Names and the Change of Company Logo will not affect any rights of the existing holders of securities of the Company or the Group's daily business operations and its financial position. All existing share certificates of the Company in issue bearing the former logo will continue to be evidence of title to the relevant Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Shareholders may exchange their existing share certificates under the free exchange arrangements for the Change in Board Lot Size set out above.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt, they should consult their professional advisers.

By Order of the Board
Pizu Group Holdings Limited
Mr. Ma Tianyi
Chairman and Chief Executive Officer

Hong Kong, 20 November 2026

As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Mr. Ma Tianyi (Chairman and Chief Executive Officer), Mr. Liu Fali (Chief Operating Officer), Ms. Qin Chunhong, Ms. Ma Ye and Mr. Ma Yong; and the independent non-executive Directors are Dr. Li Xu, Mr. Ha Suoku and Dr. Wei Lai.