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Global X ETF Series (the "Trust")

Global X Hang Seng ESG ETF

(Stock Code: 3029)
*(the "**Investment Fund**")*

(Sub-fund of Global X ETF Series, a Hong Kong umbrella unit trust, authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)[1]

Announcement
Change of Underlying Index and Name of the Investment Fund

Dear Unitholders,

We, as the Manager of the Trust and the Investment Fund, wish to inform investors of the change of the underlying index of the Investment Fund (the "**Underlying Index**"), which will take effect on 21 December 2026 (the "**Effective Date**"). Consequently, the name and stock short name of the Investment Fund will be updated, and there will be a reduction of management fee from the Effective Date.

1. Change of Underlying Index

Currently, the Underlying Index of the Investment Fund is the HSI ESG Enhanced Index. With effect from the Effective Date, the Underlying Index will change to the Hang Seng Index.

Please refer to Appendix 1 to this Announcement for a summary of the information regarding the Hang Seng Index. A comparison of the key features of the HSI ESG Enhanced Index and the Hang Seng Index is summarised in the table below:

	HSI ESG Enhanced Index	Hang Seng Index
Index Provider	Hang Seng Indexes Company Limited	Hang Seng Indexes Company Limited
Type	Net total return index	Net total return index
General description	HSI ESG Enhanced Index is a modified free float-adjusted market capitalisation weighted index which aims to measure the overall performance of the Hong Kong stock market combined with environmental,	Hang Seng Index is a modified free float-adjusted market capitalisation weighted index that tracks the overall performance of the largest companies traded on the SEHK and is the main

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	social and governance ("**ESG**") initiatives based on internationally recognised ESG principles, data, research and ratings.	indicator of the overall performance of the Hong Kong stock market.
Index Universe	The universe of the HSI ESG Enhanced Index comprises the constituents of the Hang Seng Index, with exclusion policy applied. The exclusion policy of the HSI ESG Enhanced Index will be based on three ESG screenings, namely, (i) the ESG Risk Rating screening based on the ESG Risk Ratings from Sustainalytics (the "**ESG Risk Ratings**") (the "**ESG Risk Rating Screening**"), (ii) the United Nations Global Compact ("**UNGC**") principle screening based on the UNGC compliance ratings from Sustainalytics, Arabesque S-Ray and ISS ESG (the "**UNGC Principle Screening**"), as well as (iii) the controversial product involvement screening based on the controversial product involvement data from Sustainalytics (the "**Controversial Product Involvement Screening**"). Under the ESG Risk Rating Screening, the constituents in the Hang Seng Index are ranked based on their ESG Risk Ratings in descending order (i.e. rank 1 corresponds to the highest ESG risk). The 10 constituents in the Hang Seng Index with the highest ESG Risk Ratings will be excluded from the HSI ESG Enhanced Index. Please refer to the relevant Appendix to the Prospectus for the buffer zone rule of the ESG Risk Rating Screening. The ESG Risk Ratings measure the degree to which a company's economic value is at risk from financially material ESG risk factors. The ESG Risk Ratings are composed of three building blocks that contribute to a company's overall rating, namely corporate governance, material ESG issues and idiosyncratic issues (being the occurrence of controversial/unexpected event). The ESG Risk Ratings are built on a two-dimensional approach, starting with the "exposure" dimension reflecting the extent to which a company is exposed to material ESG risks, followed by the "management" dimension assessing how well the company manages its exposure to those risks. These two dimensions are applied across the	The universe of the Hang Seng Index comprises the constituents of the Hang Seng Composite LargeCap & MidCap Index as of index review data cut-off date; excluding secondary-listed Foreign Companies, stapled securities, biotech companies with stock names end with marker "B" and specialist technology companies with stock names end with marker "P".

three building blocks upon which the overall ESG Risk Ratings for a company is determined. Ultimately, the ESG risk scores across each of the three building blocks are aggregated to arrive at an overall risk assessment for the ESG Risk Ratings. Please refer to the relevant Appendix to the Prospectus for further details on the ESG Risk Ratings.

Under the UNGC Principle Screening, UNGC compliance ratings from Sustainalytics, Arabesque S-Ray and ISS ESG (the "**UNGC Rating Agencies**") are used. A constituent of the Hang Seng Index will be excluded from the HSI ESG Enhanced Index if it meets the UNGC non-compliance criteria for a majority (i.e. more than 50%) of the UNGC Rating Agencies that cover the constituent. Please refer to the relevant Appendix to the Prospectus for details on the UNGC non-compliance criteria.

Under the Controversial Product Involvement Screening, a constituent of the Hang Seng Index will be excluded from the HSI ESG Enhanced Index if it reaches any of the following thresholds of controversial product involvement:

Product Involvement Screening Areas	**Threshold**
Thermal Coal Extraction	Greater than or equal to 5% of revenue
Thermal Coal Power Generation	Greater than or equal to 5% of revenue
Tobacco Products Production	Greater than or equal to 5% of revenue
Tobacco Products Retail	Greater than or equal to 5% of revenue
Controversial Weapon Tailor-made and Essential	Any involvement
Controversial Weapons Non-tailor-made and Non-essential	Any involvement

Weighting methodology	The remaining securities of the Hang Seng Index after the three screenings above are applied will be tilted based on the ESG Risk Ratings. Securities with relatively higher (lower) ESG Risk Ratings will be tilted down (up) in weights. For each security, it is subject to a 4% cap on individual constituent weight for Foreign Companies constituent and an 8% cap on other individual constituent weight for each other Index constituent. Foreign Companies constituents are further subject to an aggregate constituent weighting cap at 10% (same as the constituent weight cap in respect of the Hang Seng Index).	Hang Seng Index adopts a free-float-adjusted market capitalisation weighted methodology with an 8% cap on individual Non-Foreign Companies constituent, 4% cap on individual Foreign Companies constituent and 10% cap on aggregate Foreign Companies constituents.
Market Capitalisation	HKD 25.26 trillion (as at 30 October 2026)	HKD 28.06 trillion (as at 30 October 2026)
Number of Constituents	83 (as at 30 October 2026)	95 (as at 30 October 2026)

The HSI ESG Enhanced Index aims to combine the Hang Seng Index with ESG initiatives by applying ESG screenings and tilted weightings according to ESG Risk Ratings. However, historical data since its inception in 2021 indicates that these constraints have led to a divergence in performance, and underperformance at times, compared to the Hang Seng Index. By changing the Underlying Index to the Hang Seng Index, the Manager aims to capture the unconstrained overall performance of the Hong Kong stock market and deliver better returns.

Following the change of Underlying Index, the Investment Fund will no longer be subject to risks associated with ESG investing.

Investors should note that as a result of the change in the Underlying Index, past performance of the Investment Fund prior to the Effective Date is achieved under circumstances which will no longer apply from the Effective Date. Investors should exercise caution when considering the past performance of the Investment Fund prior to the Effective Date.

2. Change of name and stock short name

With effect from the Effective Date, the name and stock short name of the Investment Fund will also change as follows to reflect the change of Underlying Index:

	Prior to the Effective Date	**From the Effective Date**
English name	Global X Hang Seng ESG ETF	Global X Hang Seng Index ETF
Chinese name	Global X 恒生 ESG ETF	Global X 恒生指數 ETF
English stock short name	GX HS ESG	GX HSI
Chinese stock short name	GX 恒生 ESG	GX 恒指

For the avoidance of doubt, there will be no change to the stock code of the Investment Fund.

3. Reduction of management fee

With effect from the Effective Date, the current management fee rates of the Listed Class of Units and the Unlisted Classes of Units of the Investment Fund will be reduced as follows:

Listed Class of Units

	Prior to the Effective Date	From the Effective Date
Current management fee (p.a. of the Investment Fund's net asset value)	0.29%	0.09%

Unlisted Classes of Units

		Prior to the Effective Date	From the Effective Date
Current management fee (p.a. of the Investment Fund's net asset value)	Class E (HKD) Units Class E (RMB) Units Class E (USD) Units	0.19%	0.08%
	Class F (HKD) Units Class F (RMB) Units Class F (USD) Units	0.10%	0.05%
	Class R1 (HKD) Units Class R1 (RMB) Units Class R1 (USD) Units	0.30%	0.15%
	Class R2 (HKD) Units Class R2 (RMB) Units Class R2 (USD) Units	0.40%	0.20%

4. Rebalancing

The rebalancing of assets held by the Investment Fund from the constituents of the HSI ESG Enhanced Index to the constituents of the Hang Seng Index is anticipated to take place over a period of 1 to 3 trading days starting from the Effective Date ("**Rebalancing Period**"). During the Rebalancing Period, the Investment Fund may not be able to achieve its investment objective, and the tracking error and tracking difference of the Investment Fund may be higher than its historical level. Investors who deal with Units of the Investment Fund during the Rebalancing Period should exercise caution. Investors should also note that after the Rebalancing Period, there is no guarantee that the tracking error and tracking difference of the Investment Fund will be similar to that before the change of Underlying Index. Despite the above, the Manager does not expect that the rebalancing during the Rebalancing Period will have any material impact on the market.

The transaction costs (e.g. brokerage fees, stamp duties, taxes, charges paid to relevant stock exchanges) which may arise in relation to the rebalancing process will be borne by the Investment Fund and may vary subject to factors including portfolio holdings at the time of the rebalancing, the prevailing liquidity and volatility levels in the market, and the time taken to reposition underlying investments.

5. Impact on the Investment Fund

Other than the change of Underlying Index, there will be no change to the investment strategy of the Investment Fund. Save as otherwise set out above, there will be no impact on the operation and/or manner in which the Investment Fund is being managed, and there will be no change to the features or risk profile of the Investment Fund. Apart from the reduction of management fee of both the Listed and Unlisted Classes of Units, there will be no change to the fee level or cost in managing the Investment Fund following the implementation of the changes. Based on the above, the investors' rights or interests will not be materially prejudiced as a result of the changes set out in this Announcement.

The changes described in this Announcement do not require investors' approval.

Apart from the transaction costs which may arise in relation to the rebalancing process, costs and/or expenses associated with the changes will be borne by the Manager.

6. General

Unless otherwise stated, all capitalised terms in this Announcement shall have the same meaning as in the Prospectus of the Trust (the "**Prospectus**") dated 24 July 2026.

The Trust Deed of the Trust (the "**Trust Deed**"), the Prospectus, and the product key facts statements of the Investment Fund will be updated to reflect the above changes as well as other consequential changes, editorial and miscellaneous updates. The updated offering documents will be available on the Manager's website at https://www.globalxetfs.com.hk/[2] and the HKEX's website at www.hkex.com.hk from the Effective Date. Documents listed in the section headed "Documents Available for Inspection" in the Prospectus (including the Trust Deed) are available for inspection free of charge at the offices of the Manager and copies of the Trust Deed may be obtained from the Manager on payment of a reasonable price.

Investors who have any enquiries regarding the above may contact the Manager, Mirae Asset Global Investments (Hong Kong) Limited, at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or our enquiry hotline at (852) 2295-1500 during office hours.

Mirae Asset Global Investments (Hong Kong) Limited
as the Manager of the Trust and Investment Fund
Date: 20 November 2026

[2] This website has not been reviewed or approved by the SFC.

Appendix 1

Summary of information regarding the Hang Seng Index (net total return version)

General Information

The Hang Seng Index is a free float-adjusted market capitalisation weighted index that tracks the performance of the largest companies traded on the SEHK and is the main indicator of the overall performance of the Hong Kong stock market.

The Hang Seng Index is a net total return index. A net total return index reflects the reinvestment of dividends or coupon payments, after deduction of any withholding tax (including surcharges for special levies, if applicable).

The Hang Seng Index is denominated and quoted in HKD.

The Hang Seng Index is compiled and managed by Hang Seng Indexes Company Limited ("**HSIL**" or the "**Index Provider**"). The Manager (and each of its connected persons) are independent of HSIL.

The Hang Seng Index was launched on 25 February 2009 and had a base level of 44,276.04 on 1 August 2008.

As at 30 October 2026, the Hang Seng Index comprised 95 constituent stocks with total market capitalisation of approximately HKD28.06 trillion.

The Hang Seng Index is calculated on a 2-second basis during trading hours of the SEHK and its closing value is based on the official closing prices of stocks announced by the SEHK.

Index Universe

The universe of the Hang Seng Index comprises constituents of the Hang Seng Composite LargeCap & MidCap Index as of index review data cut-off date; excluding secondary-listed Foreign Companies, stapled securities, biotech companies with stock names end with marker "B" and specialist technology companies with stock names end with marker "P".

Eligible securities

A security is eligible for constituent selection if it fulfils the following requirements:

1. Market Value Requirement: as a Hang Seng Composite LargeCap & MidCap Index constituent

2. Geographical Requirement: excludes secondary-listed "Foreign Companies", which are classified as companies (i) incorporated outside Hong Kong; (ii) non-Chinese Mainland companies (i.e. non-H-shares, non-Red-chips and non-P-chips companies); or (iii) companies with history, headquarters, management and a principal place of business outside Hong Kong, Macau, Chinese Mainland, or Taiwan

3. Listing History Requirement: at least 3 months (counting up to the index review meeting date)

4. Turnover Requirement: a security is regarded as passing the monthly turnover test if it attains a minimum velocity of 0.1% in that month (details of the velocity test as described in the Index Methodology General Guide published by HSIL)

Constituent Selection

From the securities in the Index Universe satisfying the above eligibility requirements, final selections are based on the following:

Selection by industry group

Eligible candidates will be assigned to one of the below industry groups according to their industry classification of the Hang Seng Industry Classification System ("**HSICS**"):

Industry Group	**HSICS**	
	HSICS Code	**Industry**
1	50	Financials
2	70	Information Technology
3	23	Consumer Discretionary
	25	Consumer Staples
4	60	Properties & Construction
5	35	Telecommunications
	40	Utilities
6	28	Healthcare
7	00	Energy
	05	Materials
	10	Industrials
	80	Conglomerates

The combination of the industry group will be reviewed at least every two years.

Considerations for deciding the constituent number for each industry group

The number of constituents in each industry group will be decided by the below principles:

- Target to cover at least 50%, in terms of market capitalisation, for each industry group;
- Characteristics of the industry group which include the distribution of the listed companies in terms of their size and number; and
- The industry group weighting in the Index compared to the market.

The Hang Seng Index will also maintain at least 20 constituents that are classified as "Hong Kong" Companies and this number will be reviewed at least every two years.

Principles of Constituent Selection

In general, eligible securities will be evaluated within each industry group according to the following considerations:

- Representativeness;
- Market capitalisation;
- Turnover; and
- Financial performance, including profitability.

Cross-industry group constituent changes might take place to restore sectoral balance.

In each review, there may or may not be constituent additions or deletions. Existing constituents failing to meet the eligibility requirements may be considered for removal. Even if existing constituents fulfil all the eligibility requirements, the smallest constituents and the constituents with lowest liquidity within the Industry Group may be considered for removal from the HSI subject to the availability of appropriate replacement candidates. The final constituent selection will be decided by the HSI Advisory Committee after taking the above into consideration.

Weighting methodology

The Hang Seng Index is a net total return index and adopts a free-float-adjusted market capitalisation weighted methodology with an 8% cap on individual Non-Foreign Companies constituent, 4% cap on individual Foreign Companies constituent and 10% cap on aggregate Foreign Companies constituents.

Index Review

The Index Provider undertakes regular quarterly reviews of the Hang Seng Index constituents with data cut-off dates of end of March, June, September and December each year. In each review, there may or may not be constituent additions or deletions. Constituent review results will be announced within 8 weeks of data cut-off dates.

Index Rebalancing

Constituent changes will be effective according to index rebalancing schedule disclosed on the website of the Index Provider. Regular rebalancing is usually implemented after market close on the first Friday in March, June, September and December, and comes into effect on the next trading day.

Index Constituents

The number of constituents has reached 95 (as of 30 October 2026) and is ultimately targeted to fix at 100.

You can obtain the list of the constituents of the Hang Seng Index, their respective weightings and additional information of the index methodology of the Hang Seng Index at https://www.hsi.com.hk/eng/indexes/all-indexes/hsi (this website has not been reviewed by the SFC).

Index Codes

The Hang Seng Index is distributed under the following identifiers:

Bloomberg Code: HSINH
Reuters Code: .HSIDVN