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# YIHAI INTERNATIONAL HOLDING LTD.
# 頤海國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1579)**

## NOTICE OF EXTRAORDINARY GENERAL MEETING

Unless otherwise specified, terms defined in this notice shall have the same meanings in the circular of Yihai International Holding Ltd. (the "**Company**") dated 23 November 2026 (the "**Circular**"). Details regarding the resolutions in this notice are set out in the Circular.

**NOTICE IS HEREBY GIVEN** that the extraordinary general meeting ("**Extraordinary General Meeting**") of the Company will be held at Main Conference Room, Units 2806-2809 Hongqi Tower, No. 40, Lane 363 Zhenhua South Road, Putuo District, Shanghai, PRC on Tuesday, 15 December 2026, at 2:00 p.m. for the following purposes:

## AS ORDINARY RESOLUTIONS

**1.** "**THAT**

(i) the master sales agreement (the "**Haidilao Master Sales Agreement**") dated 26 October 2026 entered into between the Company and Haidilao International Holding Ltd. ("**Haidilao**" and together with its subsidiaries, the "**Haidilao Group**") in relation to the sale of (a) Haidilao Customized Products; and (b) Haidilao General Products to the Haidilao Group, and the transactions contemplated thereunder be and are hereby approved,

(ii) the proposed annual caps in relation to the transactions contemplated under the Haidilao Master Sales Agreement as specified below be and are hereby approved, ratified and confirmed:

| For the year ending 31 December 2027 | For the year ending 31 December 2028 | For the year ending 31 December 2029 |
|---|---|---|
| RMB2,340,000,000 | RMB2,820,000,000 | RMB3,450,000,000 |

(iii) any director of the Company be and is hereby authorized for and on behalf of the Company to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as he/she may in his/her discretion consider necessary or desirable or expedient for the purpose of or in connection with the Haidilao Master Sales Agreement and to make and agree such variations of a non-material nature in or to the terms of the Haidilao Master Sales Agreement as he/she may in his/her discretion consider to be desirable and in the interests of the Company."

**2. "THAT**

(i) the master sales agreement (the "**Super Hi Master Sales Agreement**") dated 26 October 2026 entered into between the Company and Super Hi International Holding Ltd. ("**Super Hi**" and together with its subsidiaries, the "**Super Hi Group**") in relation to the sale of (a) Super Hi Customized Products; and (b) Super Hi General Products to the Super Hi Group, and the transactions contemplated thereunder be and are hereby approved,

(ii) the proposed annual caps in relation to the transactions contemplated under the Super Hi Master Sales Agreement as specified below be and are hereby approved, ratified and confirmed:

| For the year ending 31 December 2027 | For the year ending 31 December 2028 | For the year ending 31 December 2029 |
|---|---|---|
| RMB197,700,000 | RMB239,990,000 | RMB282,010,000 |

(iii) any director of the Company be and is hereby authorized for and on behalf of the Company to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as he/she may in his/her discretion consider necessary or desirable or expedient for the purpose of or in connection with the Super Hi Master Sales Agreement and to make and agree such variations of a non-material nature in or to the terms of the Super Hi Master Sales Agreement as he/she may in his/her discretion consider to be desirable and in the interests of the Company."

**3. "THAT**

(i) the sales agreement (the "**Shuhai Sales Agreement**") dated 26 October 2026 entered into between the Company and Shuhai (Beijing) Supply Chain Management Co., Ltd. ("**Shuhai Supply Chain**", and together with its subsidiaries, the "**Shuhai Supply Chain Group**") in relation to the sale of (a) Shuhai Customized Products; and (b) Shuhai Retail Products to the Shuhai Supply Chain Group, and the transactions contemplated thereunder be and are hereby approved;

(ii) the proposed annual caps in relation to the transactions contemplated under the Shuhai Sales Agreement below be and are hereby approved, ratified and confirmed:

| For the year ending 31 December 2027 | For the year ending 31 December 2028 | For the year ending 31 December 2029 |
|---|---|---|
| RMB30,000,000 | RMB50,000,000 | RMB80,000,000 |

(iii) any director of the Company be and is hereby authorized for and on behalf of the Company to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as he/she may in his/her discretion consider necessary or desirable or expedient for the purpose of or in connection with the Shuhai Sales Agreement and to make and agree such variations of a non-material nature in or to the terms of the Shuhai Sales Agreement as he/she may in his/her discretion consider to be desirable and in the interests of the Company."

**4.** "**THAT**

(i) the condiment products sales agreement (the "**JV Condiment Products Sales Agreement**") dated 26 October 2026 entered into between the Company and Fuhai (Shanghai) Food Technology Co., Ltd. (the "**Joint Venture**") in relation to the sale of condiment products and other food products (e.g. casual snacks or semi-finished ingredients, etc.) by the Company and its subsidiaries (excluding the Joint Venture and its subsidiaries) to the Joint Venture and its subsidiaries, and the convenient ready-to-eat food products sales agreement (the "**JV Convenient Ready-to-eat Food Products Sales Agreement**") dated 26 October 2026 entered into between the Joint Venture and the Company in relation to the sales of Convenient Ready-to-eat Food Products by the Joint Venture and its subsidiaries to the Company and its subsidiaries (excluding the Joint Venture and its subsidiaries) (the JV Condiment Products Sales Agreement and the JV Convenient Ready-to-eat Food Products Sales Agreement are collectively referred to as the "**Joint Venture Framework Sales and Purchase Agreements**"), and the transactions contemplated thereunder be and are hereby approved;

(ii) the proposed annual caps in relation to the transactions contemplated under the Joint Venture Framework Sales and Purchase Agreements below be and are hereby approved, ratified and confirmed:

| For the year ending 31 December 2027 | For the year ending 31 December 2028 | For the year ending 31 December 2029 |
|---|---|---|
| RMB491,045,000 | RMB564,702,000 | RMB649,407,000 |

(iii) any director of the Company be and is hereby authorized for and on behalf of the Company to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as he/she may in his/her discretion consider necessary or desirable or expedient for the purpose of or in connection with the Joint Venture Framework Sales and Purchase Agreements and to make and agree such variations of a non-material nature in or to the terms of the Joint Venture Framework Sales and Purchase Agreements as he/she may in his/her discretion consider to be desirable and in the interests of the Company."

By order of the Board of Directors
**Yihai International Holding Ltd.**
**Guo Qiang**
*Chairman*

Hong Kong, 23 November 2026

*Notes:*

(1) Any member entitled to attend and vote at the meeting is entitled to appoint one or more proxies (if such member is the holder of two or more shares) to attend and to vote instead of them. A proxy need not be a member of the Company. Completion and return of the form of proxy will not preclude a member of the Company from attending the Extraordinary General Meeting and voting in person. In such event, his/her form of proxy will be deemed to have been revoked.

(2) Where there are joint holders of any share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such joint holders be present at any meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose, seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.

(3) A form of proxy for use at the meeting is enclosed.

(4) To be valid, the form of proxy, together with the power of attorney or other authority, if any, under which it is signed or a certified copy of such power or authority, must be deposited at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or adjourned meeting.

(5) The voting at the Extraordinary General Meeting will be taken by poll.

(6) The register of members of the Company will be closed from Thursday, 10 December 2026 to Tuesday, 15 December 2026, both days inclusive, in order to determine the eligibility of the shareholders to attend and vote at the Extraordinary General Meeting. The shareholders whose names appear on the register of members of the Company at the close of business on Tuesday, 15 December 2026 will be entitled to attend and vote at the Extraordinary General Meeting. In order to be eligible to attend and vote at the Extraordinary General Meeting, all transfers accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong before 4:30 p.m. on Wednesday, 9 December 2026.

(7) In case any extreme conditions caused by bad weather announced by the government is/are in force at or at any time after 7:00 a.m. on the date of the meeting, the meeting will be adjourned. The Company will post an announcement on the websites of the Stock Exchange (**www.hkexnews.hk**) and the Company (**www.yihchina.com**).

*As at the date of this notice, the executive directors of the Company are Mr. Guo Qiang, Mr. Sun Shengfeng and Mr. Zhao Xiaokai; the non-executive directors of the Company are Mr. Zhang Yong and Ms. Zhang Fan; and the independent non-executive directors of the Company are Ms. Cui Jin, Mr. Wang Xin and Ms. Li Ping.*