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Luxshare Precision Limited
立訊精密有限公司
(Incorporated in Hong Kong with limited liability)

KFM KINGDOM HOLDINGS LIMITED
KFM金德控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3816)

JOINT ANNOUNCEMENT
MONTHLY UPDATE ON POSSIBLE UNCONDITIONAL MANDATORY CASH OFFER BY ASIAN CAPITAL FOR AND ON BEHALF OF LUXSHARE HONG KONG TO ACQUIRE ALL THE ISSUED SHARES IN KFM KINGDOM HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY LUXSHARE HONG KONG AND PARTIES ACTING IN CONCERT WITH IT)

Joint financial advisers to the Offeror

FRONTPAGE富比 ASIAN CAPITAL 卓亞

Financial adviser to the Company and KIG Real Estate

MERDEKA 領智

Independent financial adviser to the Independent Board Committee and Offer Shareholders

華富建業企業融資 QUAM CAPITAL

References are made to (i) the announcement jointly published by Luxshare Precision Limited ("**Luxshare Hong Kong**" or the "**Offeror**") and KFM Kingdom Holdings Limited (the "**Company**") dated 30 September 2026 (the "**Rule 3.5 Joint Announcement**"), in relation to, among others, the possible unconditional mandatory cash offer by Asian Capital Limited for and on behalf of Luxshare Hong Kong to acquire all the issued shares in the Company (other than those already owned or agreed to be acquired by Luxshare Hong Kong and parties acting in concert with it); and (ii) the announcement jointly published by Luxshare Hong Kong and the Company dated 21 October 2026 (the "**Oct Joint Announcement**") in relation to the delay in despatch of the Composite Document. Unless otherwise stated, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Rule 3.5 Joint Announcement.

The Offeror and the Company would like to update the Shareholders and potential investors of the Company on the latest developments relating to the extension of time for the despatch of the Composite Document and the satisfaction of the conditions precedent to SPA Completion (the "**Condition(s)**") under the Sale and Purchase Agreement.

EXTENSION OF TIME FOR DESPATCH OF THE COMPOSITE DOCUMENT

As stated in the Oct Joint Announcement, an application was made to the Executive under Rule 8.2 of the Takeovers Code for an extension of time to despatch the Composite Document to the Shareholders. The Offeror and the Company wish to update the Shareholders and potential investors that the Executive has granted its consent, extending the time for despatch of the Composite Document to 22 January 2027.

STATUS OF SATISFACTION OF THE CONDITIONS TO SPA COMPLETION

As disclosed in the Rule 3.5 Joint Announcement, the making of the Offer is subject to SPA Completion, which is conditional upon satisfaction (or, if applicable, waiver) of the Conditions.

Condition (1): Necessary merger control clearance from VCC

As disclosed in the Oct Joint Announcement, given the scale and manufacturing presence of Luxshare Precision (its subsidiaries and associated group companies) in Vietnam, it is required to obtain merger control clearance from the Vietnam Competition Commission ("**VCC**") before SPA Completion. As at the date of this joint announcement, the requisite merger control clearance dossier had been filed.

Condition (5): Completion of the Luxshare Subscription Agreement

As disclosed in the Rule 3.5 Joint Announcement, one of the conditions precedent to CB Completion under the Luxshare Subscription Agreement is the obtaining of the approval by the Independent Shareholders at a general meeting to approve the Luxshare Subscription Agreement and the transactions contemplated thereunder. On 19 November 2026, an EGM was held for, inter alia, the Independent Shareholders to consider and pass ordinary resolutions approving the Luxshare Subscription Agreement and the transactions contemplated thereunder and the grant of the Luxshare Specific Mandate (as defined in the circular of the Company dated 4 November 2026) for the allotment and issue of the Conversion Shares to Luxshare Hong Kong subject to the terms of the Luxshare Subscription Agreement. As disclosed in the poll results announcement of the Company dated 19 November 2026, the ordinary resolutions were approved by the Independent Shareholders. Subject to the satisfaction (or, if applicable, waiver) of the other conditions precedent to CB Completion under the Luxshare Subscription Agreement, completion of the Luxshare Subscription Agreement is expected to take place on or around 27 November 2026.

Save as disclosed above, there is no other development relating to the Conditions since the Oct Joint Announcement. As at the date of this joint announcement, none of the Conditions had been satisfied or waived. The Offeror and the Company will continue working towards the fulfillment of the Conditions.

Further announcement(s) regarding the latest developments relating to the Offer will be jointly made by Luxshare Hong Kong and the Company as and when appropriate.

AS THE OFFER WILL ONLY BE MADE AFTER SPA COMPLETION, WHICH IS SUBJECT TO A NUMBER OF CONDITIONS, INCLUDING COMPLETION OF THE LUXSHARE SUBSCRIPTION AGREEMENT, THE OFFER MAY OR MAY NOT PROCEED AND IS THEREFORE A POSSIBILITY ONLY.

SHAREHOLDERS AND POTENTIAL INVESTORS ARE (I) REMINDED TO MONITOR THE ANNOUNCEMENT(S) TO BE MADE BY THE COMPANY OR JOINTLY BY LUXSHARE HONG KONG AND THE COMPANY IN RESPECT OF THE PROGRESS OF THE OFFER; AND (II) ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY. IF SHAREHOLDERS AND POTENTIAL INVESTORS ARE IN ANY DOUBT ABOUT THEIR POSITION, THEY SHOULD CONSULT THEIR PROFESSIONAL ADVISERS.

By order of the director of
Luxshare Precision Limited
Ms. Wang Laichun
Sole Director

By Order of the Board of
KFM KINGDOM HOLDINGS LIMITED
Mr. Sun Kwok Wah Peter
Chairman

Hong Kong, 20 November 2026

As at the date of this joint announcement, the executive Directors are Mr. Sun Kwok Wah Peter and Mr. Wong Chi Kwok; and the independent non-executive Directors are Mr. Wan Kam To, Mr. Chan Ming Sun Jonathan and Ms. Cheng Yuan Ting Cana.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to Luxshare Hong Kong and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of Luxshare Hong Kong) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of Luxshare Hong Kong is Ms. Wang Laichun and the directors of Luxshare Precision include Ms. Wang Laichun, Mr. Wang Laisheng, Mr. Qian Jiwen, Mr. Hao Jie, Mr. Chen Weihang, Dr. Hou Lingling, Mr. Liu Zhonghua and Ms. Song Yuhong.

The sole director of Luxshare Hong Kong and the directors of Luxshare Precision jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Group, KIG Real Estate and parties acting in concert with it) and confirms, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

In the event of any inconsistency, the English text of this joint announcement shall prevail over its Chinese text.