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首鋼福山資源集團有限公司
SHOUGANG FUSHAN RESOURCES GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 639)

DECLARATION AND PAYMENT OF SPECIAL DIVIDEND

Reference is made to the announcements of Shougang Fushan Resources Group Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") dated 6 November 2026 and 17 November 2026 in relation to the meeting of the board of directors (the "**Board**") of the Company (the "**Directors**") to be held on 20 November 2026 for the purposes of considering and approving the declaration and payment of a special dividend to the shareholders of the Company (the "**Shareholders**").

DECLARATION AND PAYMENT OF SPECIAL DIVIDEND

The Board is pleased to announce that, at the said Board meeting, it has resolved to approve the declaration and payment of a special dividend of HK27 cents per ordinary share of the Company (the "**Special Dividend**") to the Shareholders whose names appear on the register of members of the Company at the close of business on Friday, 4 December 2026 (the "**Record Date**"). As at the date of this announcement, the total number of the issued shares of the Company is 5,091,065,770, and there are no treasury shares (including any treasury shares held or deposited with the Central Clearing and Settlement System) nor repurchased shares pending cancellation held by the Company. Based on the number of issued shares as at the date of this announcement, the Special Dividend will amount to an aggregate amount of approximately HK$1,374,588,000.

In order to qualify for the Special Dividend, all transfer forms accompanied by the relevant share certificates must be lodged with the share registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on the Record Date for registration.

The Special Dividend is expected to be paid on Tuesday, 22 December 2026.

REASONS FOR AND EFFECT OF THE PAYMENT OF SPECIAL DIVIDEND

Having assessed, among other factors, the Company's current financial position and cash flow conditions, accumulated profits and its overall liquidity, the Board considers that the Group has sufficient cash to pay the Special Dividend, and that it is appropriate to declare and pay the Special Dividend to the Shareholders. This will help improve capital efficiency, enable Shareholders to further share in the long-term operating results of the Group and recognise the Shareholders' support for the Group.

The Board believes that the payment of the Special Dividend will not affect the daily operations and long-term development of the Group, nor will it have a material adverse impact on the Group's working capital, capital expenditure plans or financial position.

In view of the above factors, the Board considers that the approval of the declaration and payment of the Special Dividend is in the overall interests of the Company and the Shareholders.

By Order of the Board
Shougang Fushan Resources Group Limited
Chen Yi
Chairman

Hong Kong, 20 November 2026

As at the date of this announcement, the Board comprises Mr. Chen Yi (Chairman), Mr. Li Meng (Managing Director), Mr. Chen Zhaoqiang (Deputy Managing Director), Mr. Wang Dongming (Deputy Managing Director), Ms. Chang Cun (Non-executive Director), Mr. Xu Qian (Non-executive Director), Mr. Chen Jianxiong (Independent Non-executive Director), Mr. Choi Wai Yin (Independent Non-executive Director), Mr. Li Zeping (Independent Non-executive Director), and Mr. Shi Yubao (Independent Non-executive Director).