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廣州富力地產股份有限公司
GUANGZHOU R&F PROPERTIES CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2777)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued by Guangzhou R&F Properties Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

References are made to the announcements of the Company dated 11 August 2024, 16 December 2024, 23 January 2025, 28 February 2025, 31 March 2025, 16 May 2025, 31 July 2025, 12 September 2025, 26 September 2025, 10 October 2025, 14 October 2025, 14 November 2025, 28 November 2025, 20 October 2026, 30 October 2026 and 18 November 2026 (the "**Announcements**") in relation to, among other things, certain updates in relation to the Easy Tactic Notes and the proposed restructuring of the In-Scope Debt. Unless otherwise defined, capitalized terms used herein have the same meanings as those defined or used in the Announcements.

Please refer to the attached announcement (the "**Document**") in relation to the information regarding the proposed restructuring of the In-Scope Debt, which was published on the website of SGX-ST.

The posting of the Document on the website of the Stock Exchange is only for the purpose of facilitating equal dissemination of information to investors in Hong Kong and compliance with Rule 13.10B of the Listing Rules, and not for any other purposes.

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The Document must not be regarded as an inducement to subscribe for or purchase any securities of the Company, and no such inducement is intended. No investment decision should be based on the information contained in the Document.

By order of the Board
Guangzhou R&F Properties Co., Ltd.
Li Sze Lim
Chairman

Hong Kong, 20 November 2026

As at the date of this announcement, the executive directors of the Company are Dr. Li Sze Lim, Mr. Zhang Hui, Mr. Xiang Lijun and Mr. Zhao Feng; the non-executive directors are Ms. Zhang Lin and Ms. Li Helen; and the independent non-executive directors are Mr. Ng Yau Wah, Daniel, Mr. Wong Chun Bong and Mr. Chow Oi Wah, Fergus.

** For identification purposes only*

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ANNOUNCEMENT

PROPOSED RESTRUCTURING
by
EASY TACTIC LIMITED 怡略有限公司 (THE "ISSUER")

UPDATE IN RELATION TO THE FOLLOWING NOTES (THE "NOTES")

Description of Debt Securities	ISIN
6.5% Cash / 7.5% PIK Senior Notes Due 2025	XS2495355674
6.5% Cash / 7.5% PIK Senior Notes Due 2027	XS2495358009
6.5% Cash / 7.5% PIK Senior Notes Due 2028	XS2495359403

References are made to the announcements of the Issuer dated 16 December 2024, 23 January 2025, 28 February 2025, 31 March 2025, 16 May 2025, 31 July 2025, 12 September 2025, 26 September 2025, 10 October 2025, 14 October 2025, 14 November 2025, 28 November 2025 and 20 October 2026, 30 October 2026 and 18 November 2026 (the "**Announcements**"). Unless otherwise defined, capitalized terms used herein have the same meanings as those defined or used in the Announcements.

ADJOURNMENT OF THE HONG KONG SCHEME CONVENING HEARING

Further to the announcement of the Issuer dated 30 October 2026, the adjourned Hong Kong Scheme Convening Hearing in respect of the Hong Kong Scheme proposed by R&F HK was heard by the High Court of the Hong Kong Special Administrative Region of the People's Republic of China (the "**Hong Kong Court**") on 20 November 2026.

The Hong Kong Court ordered that the Hong Kong Scheme Convening Hearing in respect of the Hong Kong Scheme be further adjourned to 7 December 2026.

Further announcements(s) in connection with the Hong Kong Scheme will be made by the Company as and when appropriate.

Hong Kong, 20 November 2026