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VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED
偉能集團國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1608)

INSIDE INFORMATION
UPDATE ON THE PROPOSED RESTRUCTURING

This announcement is made by VPower Group International Holdings Limited (the "**Company**") pursuant to Rule 13.09 and Rule 13.18 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements of the Company dated 21 October 2026, 29 October 2026 and 30 October 2026 (collectively, the "**Announcements**") in relation to the convening of the Scheme Meeting for the Proposed Scheme; and (ii) the Notice of Scheme Meeting dated 29 October 2026 (the "**Notice**") in respect of the Proposed Scheme. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements and the Notice.

RESULTS OF THE SCHEME MEETING

The Company is pleased to announce that it has obtained the support from the requisite statutory majority of the Scheme Creditors to approve the Proposed Scheme at the Scheme Meeting which was held at the offices of Clifford Chance at 27th Floor, Jardine House, One Connaught Place, Central, Hong Kong at 3:00 p.m. Hong Kong time on 20 November 2026.

In respect of the Scheme Meeting, a total of ten (10) Scheme Creditors participated, holding Scheme Claims valued for voting purposes at an aggregate amount of HK$2,434,286,644.00 (such claims, the "**Voting Scheme Claims**"), with the Voting Scheme Claim of each Scheme Creditor being equal to the value of its Scheme Claim as at the Record Time, as determined by the Chairperson. Of those Scheme Creditors, ten (10) Scheme Creditors holding Voting Scheme Claims in the aggregate amount of HK$2,434,286,644.00 voted in favour of the Proposed Scheme (being a majority in number of the Scheme Creditors attending and voting at the Scheme Meeting either in person, by proxy or by authorised representative, as applicable, and representing 100% of the total value of the Voting Scheme Claims voting at the Scheme Meeting). As such, the Proposed Scheme has been approved by the requisite statutory majority of the Scheme Creditors.

SANCTION HEARING

As a next step, the Company will seek the sanction and approval of the Proposed Scheme by the Court at the hearing presently listed to take place at 10:00 a.m. Hong Kong time on 8 December 2026.

The Company again wishes to thank all Scheme Creditors for their continued support.

Scheme Creditors who have any questions in relation to the Proposed Scheme may contact the Information Agent.

Further announcement(s) in connection with the Proposed Scheme will be made by the Company as and when appropriate.

The Proposed Scheme is subject to satisfaction or waiver of certain conditions (as applicable) and may or may not proceed.

Shareholders, investors, and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. When in doubt, shareholders, investors and potential investors are advised to seek professional advice from their own professional or financial advisers.

By Order of the Board
VPower Group International Holdings Limited
Chen Shengguang
Chairman

Hong Kong, 20 November 2026

As at the date hereof, the board of directors of the Company comprises Dr. Chen Shengguang, Mr. Lam Yee Chun, Mr. Liu Ruikun, Mr. Wang Jiachang and Mr. Jin Jiantang as executive directors; Mr. Wong Kwok Yiu as a non-executive director; and Mr. Suen Wai Yu, Dr. Wang Zheng and Dr. Lin Tun as independent non-executive directors.