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Wecon Holdings Limited
偉工控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1793)

MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Wecon Holdings Limited (the "**Company**") pursuant to Rule 3.7 of The Code on Takeovers and Mergers (the "**Takeovers Code**").

References are made to (i) the announcement of the Company dated 20 August 2026 in relation to, among other things, the Possible Transaction which, if materialised, will lead to a change in control of the Company and a mandatory general offer under Rule 26.1 of the Takeovers Code will be triggered; and (ii) the monthly update announcements of the Company pursuant to Rule 3.7 of the Takeovers Code dated 18 September 2026 and 20 October 2026, respectively (collectively, the "**Announcements**"). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

PROGRESS OF THE POSSIBLE TRANSACTION

The Board wishes to update the Shareholders and potential investors of the Company that, as further discussions and negotiations in relation to the Possible Transaction are still ongoing, including the finalisation of the terms and conditions of the sale and purchase agreement to be entered into, no formal or legally binding agreement in relation to the Possible Transaction has been entered into between the parties as at the date of this announcement. The Potential Purchaser and the Potential Vendor are aware that the Exclusivity Period shall expire on 30 November 2026, and in case no formal or legally binding agreement is entered into by then, it is intended that they shall discuss to further extend the Exclusivity Period.

Save for the above, there is no other material development in relation to the Possible Transaction since the last monthly update announcement dated 20 October 2026.

MONTHLY UPDATE

In accordance with Rule 3.7 of the Takeovers Code, monthly update announcements will be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules and the Takeovers Code.

WARNING: There is no assurance that the Possible Transaction will materialise or eventually be consummated and the relevant discussions may or may not lead to a general offer under Rule 26.1 of the Takeovers Code. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares. Persons who are in doubt as to the action should consult their stock brokers, bank managers, solicitors or other professional adviser(s).

By order of the Board
Wecon Holdings Limited
Tsang Ka Yip
Chairman and Chief Executive Officer

Hong Kong, 20 November 2026

As at the date of this announcement, the executive Directors are Mr. Tsang Ka Yip (Chairman), Mr. Tsang Tsz Him Philip and Mr. Tsang Tsz Kit Jerry; the non-executive Director is Ms. Chan Lok Man; and the independent non-executive Directors are Dr. Lau Chi Keung, Mr. Chan Tim Yiu Raymond and Mr. Sze Kwok Wing Nigel.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.