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PT MERDEKA GOLD RESOURCES Tbk
自由黃金資源股份有限公司*

(Incorporated in the Republic of Indonesia with limited liability)

(Stock Code: 6228)

OVERSEAS REGULATORY ANNOUNCEMENT

We are making this announcement pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

We filed an explanation letter regarding changes of more than 20% in the posts of total assets and liabilities of our interim consolidated financial statements for the nine month periods ended 30 September 2026 (the "**Letter**"). For details of our filing, please refer to the attached Letter.

The Chinese translation of the Letter is for reference only. If there is any inconsistency between the English version and the Chinese translated version, the English version shall prevail.

By order of the Board
PT Merdeka Gold Resources Tbk

Mr. Boyke Poerbaya Abidin
President Director

Mr. Suryadinata Tanu
Director

Hong Kong, 20 November 2026

As at the date of this announcement, the directors and commissioners of the Company are: (i) Mr. Boyke Poerbaya Abidin, Mr. Nicholas John Green, Mr. Barend Johannes Nicolaas Knoetze and Mr. Suryadinata Tanu as directors, (ii) Mr. Santoso Kartono, Mr. Winato Kartono and Mr. Xinyu Wang as commissioners, and (iii) Mr. Heri Sunaryadi, Dr. Jona Widhagdo Putri, Mr. Yu Gao and Mr. John Mackay McCulloch Williamson as independent commissioners.

* *For identification purposes only*

編號：154/EMAS-JKT/CORSEC/XI/2026

敬致：
印尼證券交易所(「BEI」)
Gedung Bursa Efek Indonesia
Jalan Jenderal Sudirman Kav.52–53
Jakarta 12910

收件人： **Bapak Saidu Solihin**
上市總監

Bapak Teuku Fahmi Ariandar
公司評估一部主管

事由： **有關PT Merdeka Gold Resources Tbk(「本公司」)截至2026年9月30日止九個月期間中期綜合財務報表之總資產及負債項目變動超過20%之解釋**

敬啟者：

根據印尼證券交易所董事會日期為2021年1月29日之第Kep-00015/BEI/01-2021號決定函第III.1.1.4點(有關修訂關於資料披露責任之I-E號規例(「**I-E號規例**」))，本公司謹此知會印尼證交所，其截至2026年9月30日止九個月期間之中期綜合財務報表總資產及負債出現超過20%之變動。

No.:

To:
PT Bursa Efek Indonesia ("BEI")
Gedung Bursa Efek Indonesia
Jalan Jenderal Sudirman Kav. 52–53
Jakarta 12910

Attn.: **Bapak Saidu Solihin**
Director of Listing

Bapak Teuku Fahmi Ariandar
Head of Corporate Appraisal Division 1

Re.: **Explanation regarding Changes of More than 20% in the Posts of Total Assets and Liabilities of Interim Consolidated Financial Statements for the Nine Month Periods Ended 30 September 2026 of PT Merdeka Gold Resources Tbk (the "Company")**

Dear Sir(s),

In accordance with point III.1.1.4 of Decision Letter of the Board of Directors of the Indonesia Stock Exchange Number: Kep-00015/BEI/01-2021 dated 29 January 2021 regarding Amendment of Regulation Number I-E on Obligation to Disclosure of Information ("**Regulation I-E**"), the Company hereby informs to IDX changes of more than 20% in its Total Assets and Liabilities in the Interim Consolidated Financial Statements for the nine month periods ended 30 September 2026.

本公司截至2026年9月30日之總資產為1,219,304,077美元，較截至2025年12月31日之740,638,208美元增加64.6%。該增加乃主要由於物業、廠房及設備以及墊款及預付款項－非流動部分增加293,118,480美元，此與為支持本公司集團營運發展而增加堆浸增長及炭浸法(「**炭浸法**」)設施之建設活動一致。此外，現金及銀行存款增加79,413,326美元，主要由於銀行借款所得款項所致，而存貨則增加78,615,146美元，此與採礦活動增加以及黃金及白銀產量增加一致。

The Company's total assets as of 30 September 2026 increased by 64.6% to US$1,219,304,077, compared to US$740,638,208 as of 31 December 2025. This increase was primarily attributable to an increase in property, plant and equipment, and advances and prepayments – non-current portion of US$293,118,480, in line with increased construction activities for the Heap Leach Growth and Carbon-in-Leach ("**CIL**") facilities to support the development of the Company's group operations. In addition, cash and banks increased by US$79,413,326, mainly due to proceeds from bank borrowings, while inventories increased by US$78,615,146 in line with higher mining activities and increased in gold and silver production.

本公司截至2026年9月30日之總負債為861,277,908美元，較截至2025年12月31日綜合財務報表所列之359,700,290美元增加139.4%。該增加乃主要由於銀行貸款增加329,935,385美元，其乃用於支持於商業營運開始後有關生產、選礦及其他營運開支之資金需求，以及開發炭浸法(「**炭浸法**」)設施(其建設已自2025年底開始)。此外，應計開支增加88,910,474美元，主要與炭浸法設施的建設持續進行有關。租賃負債亦增加47,088,421美元，此乃由於添置重型設備以支持採礦作業所致。

The Company's total liabilities as of 30 September 2026 increased by 139.4% to US$861,277,908 compared to US$359,700,290 as reported in the consolidated financial statements as of 31 December 2025. This increase was primarily attributable to an increase in bank loans of US$329,935,385 which were utilized to support funding requirements for production and processing activities, other operating expenditures following the commencement of commercial operations, and the development of the Carbon-in-Leach ("**CIL**") facility, the construction of which commenced in late 2025. In addition, accrued expenses increased by US$88,910,474, primarily in connection with the ongoing construction of the CIL facility. Lease liabilities also increased by US$47,088,421 following the addition of heavy equipment to support mining operations.

特此公告。感謝　閣下的垂注與合作。

Thus to be informed accordingly. Thank you for your attention and cooperation.

此致
PT Merdeka Gold Resources Tbk

Kind Regards,
PT Merdeka Gold Resources Tbk

Suryadinata Tanu
董事

Suryadinata Tanu
Director