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DONGJIANG ENVIRONMENTAL COMPANY LIMITED*

東江環保股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 00895)

RECEIPT OF DECISION ON ADMINISTRATIVE PENALTY BY A SUBSIDIARY

Dongjiang Environmental Company Limited* (the "**Company**") announces that Shaoxing Huaxin Environmental Technology Co., Ltd.* (紹興華鑫環保科技有限公司, "**Shaoxing Huaxin**"), a subsidiary of the Company, has recently received the "Decision on Administrative Penalty" (Shaoxing City Chu Fa [2026] No. 31) issued by the Shaoxing Municipal Administration for Market Regulation (the "**Shaoxing AMR**"). The relevant details are set out as follows:

A. SUMMARY OF THE DECISION ON ADMINISTRATIVE PENALTY

Upon investigation, the Shaoxing AMR is of the opinion that Shaoxing Huaxing, in the course of handling medical waste in Shaoxing, had charged fees in excess of the pricing standards stipulated in the pricing document, namely the Reply of the Shaoxing Municipal Development and Reform Commission on the Pricing Standards for Medical Waste Disposal (《紹興市發展和改革委員會關於醫療廢物處置收費標準的批復》(Shaoxing Fa Gai Jia [2023] No. 8), the "**Pricing Document**"). Amongst others, Shaoxing Huaxing has overcharged an aggregate of RMB1,092,968.56 from 240 medical institutions in 2024, and has overcharged an aggregate of RMB755,437.90 from 193 medical institutions in 2025, The aggregate overcharged amount was RMB1,848,406.46, with illegal gains of RMB1,848,406.46.

In view that Shaoxing Huaxing has actively cooperated with the Shaoxing AMR in its investigation and has taken an active step in provided evidentiary materials, and has refunded a vast majority of the overcharged sums after being ordered to make refunds (Note: the remaining overcharged amount of RMB85,491.20 could not be refunded as certain medical institutions were untraceable as a result of their dissolution or cessation of operation etc.), which mitigated the harm and consequences of the illegal acts. In accordance with Point (xi) of Item 3 of the "Guiding Opinions of the State Council on Further Regulating and Supervising the Establishment and Implementation of Fines" (國務院關於進一步規範和監督罰款設定與實施的指導意見), Article 14 of the "Guiding Opinions on Regulating the Exercise of Discretion in Administrative Penalties for Market Regulation" (關於規範市場監督管理行政處罰裁量權的指導意見), and Article 13 of the "Administrative Measures of Zhejiang Province on Discretion Benchmarks for Administrative Penalties in Market Regulation" (浙江省市場監督管理行政處罰裁量基準管理辦法), the Shaoxing AMR, after comprehensive consideration, imposed a lenient penalty.

Pursuant to Article 39 and Article 41 of the "Pricing Law of the People's Republic of China" (中華人民共和國價格法), and Article 9 and the second paragraph of Article 16 of the "Regulations on Administrative Penalties for Pricing Violations" (價格違法行為行政處罰規定) , the following decisions were made:

(i) Order to rectify;

(ii) Confiscation of the portion of illegal gains in the amount of RMB85,491.20 that have not been refunded;

(iii) A fine of RMB920,000.00.

The above confiscated funds and fine amounted to RMB1,005,491.20 in total.

B. RECTIFICATION MEASURES AND IMPACT ON THE COMPANY

Shaoxing Huaxing will strictly implement the pricing standards set out in the Pricing Document and pay the full amount of the confiscated funds and fine within the time limit specified in the penalty decision. The Company will conduct self-inspection of each of its businesses, standardise internal management, enforce accountability at all areas, strengthen communication with regulatory authorities and strengthen training on relevant laws and regulations to prevent recurrence of similar incidents. The aforementioned administrative penalty is not expected to have a material impact on the production and operation of the Company.

By order of the Board
Dongjiang Environmental Company Limited*
Wang Bi'an
Chairman

Shenzhen, the PRC
20 November 2026

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Wang Bi'an, Mr. Li Xiangli and Mr. Zhu Lintao; two non-executive Directors, being Mr. Liu Xiaoxuan and Ms. Hu Ruifang; and three independent non-executive Directors, being Mr. Lee Kwok Tung Louis, Mr. Li Jinhui and Ms. Xiang Ling.

** For identification purposes only*