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国联民生证券股份有限公司
GUOLIAN MINSHENG SECURITIES CO., LTD.

(a joint stock limited company established in the People's Republic of China with limited liability)

(Stock Code: 01456)

ANNOUNCEMENT ON THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Reference is made to the announcement of Guolian Minsheng Securities Company Limited (the "**Company**") dated 18 May 2026 in relation to the approval granted to the Company and its subsidiaries for the change of business scope, pursuant to which the Company has been approved to include the qualification for local government bond underwriting business. The Company has renewed the operation license of securities and futures business, and proposed to make corresponding amendments to the scope of securities and futures business in the Articles of Association of Guolian Minsheng Securities Company Limited (the "**Articles of Association**") to include "local government bonds". Please refer to the attachment for specific amendments.

The Company held the thirteenth meeting of the sixth session of the board of directors on 20 November 2026 to consider and approve the Resolution on the Amendments to the Articles of Association (《關於修訂〈公司章程〉的議案》). The resolution on the amendments to the Articles of Association shall be proposed to the general meeting of the Company for consideration, and the relevant amendments will take effect from the date upon the consideration and approval at the general meeting of the Company.

By order of the Board
Guolian Minsheng Securities Company Limited
Gu Wei
Chairman

Wuxi, Jiangsu Province, the PRC
20 November 2026

As of the date of this announcement, the executive Director of the Company is Mr. Wang Jinling, the non-executive Directors of the Company are Mr. Gu Wei, Mr. Zhou Weiping, Mr. Wu Weihua and Ms. Jiang Jie; the employee Director of the Company is Mr. Chen Xingjun; and the independent non-executive Directors of the Company are Mr. Gao Wei, Mr. Guo Chunming and Ms. Hsu Wai Man Helen.

ATTACHMENT:

COMPARISON TABLE ON THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF GUOLIAN MINSHENG SECURITIES COMPANY LIMITED

Sequence number and content of original article	Sequence number and content of new article	Reasons for or basis of the amendments
Article 2.02 The business scope of the Company is as approved by the securities regulatory authorities and registered by the company registration authority. Upon registration according to law, the business scope of the Company is: licensed items: securities business, securities investment consultation, sales of public securities investment funds and bond market business. (For items requiring approval in accordance with the law, commencement of operations is subject to approval by the relevant authorities, and the specific items are subject to the approval documents or licences of relevant authorities) General items: provision of intermediary business for futures companies by securities companies and securities financial advisory services. (Except for items requiring approval in accordance with the law, operations shall be commenced independently with the business licences in accordance with the law) Upon approval by the CSRC, the scope of the Company's securities and futures business is: securities brokerage, securities investment consultation, financial advisory in relation to securities trading and securities investment activities, proprietary securities trading, sales of public securities investment funds, margin financing and securities lending, the sales of financial products on commission basis, and securities (limited to treasury bonds, policy financial bonds, debt instruments issued by non-financial enterprises) underwriting, and stock options market making.	Article 2.02 The business scope of the Company is as approved by the securities regulatory authorities and registered by the company registration authority. Upon registration according to law, the business scope of the Company is: licensed items: securities business, securities investment consultation, sales of public securities investment funds and bond market business. (For items requiring approval in accordance with the law, commencement of operations is subject to approval by the relevant authorities, and the specific items are subject to the approval documents or licences of relevant authorities) General items: provision of intermediary business for futures companies by securities companies and securities financial advisory services. (Except for items requiring approval in accordance with the law, operations shall be commenced independently with the business licences in accordance with the law) Upon approval by the CSRC, the scope of the Company's securities and futures business is: securities brokerage, securities investment consultation, financial advisory in relation to securities trading and securities investment activities, proprietary securities trading, sales of public securities investment funds, margin financing and securities lending, the sales of financial products on commission basis, and securities (limited to treasury bonds, policy financial bonds, debt instruments issued by non-financial enterprises **and local government bonds**) underwriting, and stock options market making.	Amended according to the content of the Operation License of Securities and Futures Business (《經營證券期貨業務許可證》).