THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Harbin Bank Co., Ltd., you should at once hand this circular together with the enclosed form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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哈爾濱銀行股份有限公司 *

Harbin Bank Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6138)

(1) VERY SUBSTANTIAL DISPOSAL IN RELATION TO DISPOSAL OF ASSETS OF THE COMPANY

AND

(2) NOTICE OF 2026 THIRD EXTRAORDINARY GENERAL MEETING

The Company will convene the EGM at Meeting Room 4001, Harbin Bank Headquarters Building, No. 888 Shangjiang Street, Daoli District, Harbin, Heilongjiang Province, China at 9:00 a.m. on Thursday, 10 December 2026. The notice convening the EGM is set out on pages 39 to 41 of this circular.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the proxy form in accordance with the instructions printed thereon as soon as possible. For H Shareholders, the proxy form should be returned to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited (17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, Tel: 852-2862 8555), in any event served by hand, by post or by fax not less than 24 hours before the time stipulated for convening the EGM. For Domestic Shareholders, the proxy form should be returned to the Company's Board of Directors Office (No. 888 Shangjiang Street, Daoli District, Harbin 150010, Heilongjiang Province, China, Tel: 86-451-8677 9933), in any event served by hand, by post or by fax not less than 24 hours before the time stipulated for convening the EGM. Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM if you so wish. This circular has been prepared in Chinese with English translation. In case of any discrepancies, the Chinese version shall prevail over the English translation.

20 November 2026

* *Harbin Bank Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*

CONTENTS

page

DEFINITIONS ii

LETTER FROM THE BOARD 1

APPENDIX I **FINANCIAL INFORMATION OF THE GROUP** 12

APPENDIX II **UNAUDITED FINANCIAL INFORMATION OF THE DISPOSED ASSET** 18

APPENDIX III **UNAUDITED PRO FORMA FINANCIAL INFORMATION OF THE GROUP AFTER THE ASSET DISPOSAL** 20

APPENDIX IV **GENERAL INFORMATION** 33

NOTICE OF EXTRAORDINARY GENERAL MEETING 39

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings.

"Agreement on Special-purpose Notes"	the agreement on the Special-purpose Notes to be signed between the Company and the Purchaser pursuant to the Asset Transfer Agreement
"Announcement"	the announcement of the Company dated 30 October 2026 in relation to the Asset Disposal
"Articles of Association"	the articles of association of the Company, as amended, supplemented or otherwise modified from time to time
"Asset Disposal"	the sale of the Disposed Asset to the Purchaser by the Company and the relevant transactions contemplated under the Asset Transfer Agreement
"Asset Transfer Agreement"	the asset transfer agreement dated 30 October 2026 entered into between the Company and the Purchaser in respect of the Asset Disposal
"Company"	Harbin Bank Co., Ltd. (哈爾濱銀行股份有限公司), a joint stock company incorporated in the PRC with limited liability, whose H Shares are listed on the Main Board of the Stock Exchange
"Board"	the board of Directors of the Company
"close associate(s)"	has the meaning ascribed to it under the Listing Rules
"Consideration"	the consideration payable by the Purchaser to the Company for the Asset Disposal
"Director(s)"	the director(s) of the Company
"Disposed Asset"	a portfolio of assets consisting of certain assets held by the Company and to be transferred in accordance with the Asset Transfer Agreement
"Domestic Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for or credited as paid up in RMB

"EGM"	an extraordinary general meeting of the Company (or any adjourned meeting) to be convened on 10 December 2026
"Group"	the Company and its subsidiaries
"H Share Register"	Computershare Hong Kong Investor Services Limited
"H Share(s)"	overseas-listed foreign shares in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Main Board of the Stock Exchange, subscribed for and traded in Hong Kong dollars
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Issue of Special-purpose Notes"	the issue of the Special-purpose Notes to the Company by the Purchaser in accordance with the Agreement on Special-purpose Notes
"Latest Practicable Date"	18 November 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)
"PRC" or "China"	the People's Republic of China and for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Purchaser" or "Chengyin Asset"	Harbin Chengyin Asset Operation Co., Ltd. (哈爾濱城銀資產運營有限公司), a company incorporated in the PRC with limited liability
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong)
"Share(s)"	the Domestic Share(s) and the H Share(s)

"Shareholder(s)"	the holder(s) of Shares
"Special-purpose Notes"	the special-purpose notes to be issued by the Purchaser in accordance with the Agreement on Special-purpose Notes
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"the Group after the Asset Disposal"	the remaining Group after completion of the Asset Disposal and the Issue of Special-purpose Notes
"%"	per cent

哈爾濱銀行股份有限公司*
Harbin Bank Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6138)

Executive Directors:
Mr. Deng Xinquan
Mr. Yao Chunhe

Non-executive Directors:
Mr. Du Xiaoquan
Mr. Jia Haining
Mr. Liu Peiwei
Mr. Cheng Shuai

Independent non-executive Directors:
Mr. Jin Qinglu
Mr. Chen Ming
Ms. Leung Sau Fan, Sylvia

Registered office:
No. 888 Shangjiang Street
Daoli District
Harbin
Heilongjiang Province
PRC

Principal place of business in Hong Kong:
40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong

20 November 2026

To the Shareholders

Dear Sir or Madam,

(1) VERY SUBSTANTIAL DISPOSAL IN RELATION TO DISPOSAL OF ASSETS OF THE COMPANY AND (2) NOTICE OF 2026 THIRD EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

It is proposed that at the EGM of the Company to be held on 10 December 2026, resolutions will be proposed to approve the Asset Transfer Agreement and the transactions contemplated thereunder.

The purpose of this circular is to provide you with details regarding the resolutions mentioned above, including, among other things, further information regarding (i) details of the Asset Transfer Agreement and the transactions contemplated thereunder; (ii) the financial information of the Group; (iii) the financial information of the Disposed Asset; (iv) the unaudited pro forma financial information of the Group as at the completion of the Asset Disposal; and (v) the further information of the notice of the EGM to enable you to make an informed decision on whether to vote for or against the resolutions to be proposed at the EGM.

In addition, the Report on Renewal of Liability Insurance for Directors and Senior Management will be presented to the Shareholders at the EGM.

II. PROPOSED VERY SUBSTANTIAL DISPOSAL IN RELATION TO DISPOSAL OF ASSETS OF THE COMPANY

Reference is made to the Announcement dated 30 October 2026. The Asset Disposal was considered and approved at the Board meeting held on 29 October 2026.

1. Asset Transfer Agreement

On 30 October 2026 (after trading hours), the Company entered into the Asset Transfer Agreement with Chengyin Asset, pursuant to which, the Company has conditionally agreed to sell, and Chengyin Asset has conditionally agreed to purchase, the Disposed Asset at a Consideration of RMB92.957 billion. The Consideration will be satisfied in cash and through the issue of the Special-purpose Notes to the Company by Chengyin Asset.

Set out below are the principal terms of the Asset Transfer Agreement.

Date

30 October 2026

Parties

(i) The Company (as the vendor); and

(ii) Chengyin Asset (as the Purchaser).

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, as at the Latest Practicable Date, each of Chengyin Asset and its ultimate beneficial owner is a party independent from the Company and its connected persons (as defined in the Listing Rules).

Disposed Asset

Pursuant to the Asset Transfer Agreement, the Company has conditionally agreed to sell, and Chengyin Asset has conditionally agreed to purchase, the Disposed Asset, being a portfolio consisting of certain assets held by the Company and to be transferred in accordance with the Asset Transfer Agreement. As at 30 June 2026, the net book value of the Disposed Asset amounts to approximately RMB92.991 billion. Please refer to the section headed "Information about the Disposed Asset" below for further details on the Disposed Asset.

Consideration

The Consideration payable by Chengyin Asset to the Company for the Asset Disposal is RMB92.957 billion. The Consideration will be satisfied:

(a) in cash of RMB33.986 billion, representing approximately 36.56% of the Consideration, which shall be paid within 45 days after the effective date of the Asset Transfer Agreement.

(b) through the issue of the Special-purpose Notes of RMB58.971 billion to the Company by Chengyin Asset, representing approximately 63.44% of the total Consideration.

The principal terms of the Special-purpose Notes are set out below.

The Consideration was determined by the Company and Chengyin Asset after arm's length negotiation, taking into account the net book value of the Disposed Asset.

Special-purpose Notes

Issuer:	Chengyin Asset
Principal amount:	RMB58.971 billion. Chengyin Asset shall repay the principal in one lump sum on the maturity date and the principal can be, upon consultation and agreement by both of Chengyin Asset and the Company, prepaid (partially or wholly) prior to the maturity date.
Maturity date:	The term of the Special-purpose Notes is 10 years; or the Special-purpose Notes shall be terminated when the Chengyin Asset fully repays the principal amount within the term of such notes.
Interest rate:	Chengyin Asset shall pay the interests annually to the Company at an annual interest rate of 1.62%, which is subject to further adjustment as agreed by the Company and Chengyin Asset in accordance with the prevailing market conditions.

The terms of the Special-purpose Notes were determined by the Company and Chengyin Asset after arm's length negotiation. In particular, (i) the interest rate of 1.62% per annum was primarily based on the prevailing market interest rates (including the 10 years PRC government bond yield to maturity as at 29 October 2026 (being the date on which the Asset Disposal was approved by the Board) which was approximately 1.62%) and policy interest rates (being the statutory deposit reserve interest rate set by the People's Bank of China currently in force, which is 1.62%), as well as the stability of the future revenue of the Special-purpose Notes; and (ii) the 10-year term of the Special-purpose Notes was primarily determined with reference to the current low-interest-rate market environment (specifically, the declining trend of the 10 years PRC government bond yield to maturity from approximately 1.84% at the beginning of 2026 to approximately 1.59% as at the Latest Practicable Date), the stability of the future revenue of the Special-purpose Notes and the term of similar transactions (including notes and bonds) with similar risk levels and rates of return, having maturities ranging between 10 and 15 years.

Taking into account (i) the foregoing bases for determining the terms of the Special-purpose Notes, which were determined by the Company and Chengyin Asset after arm's length negotiation and were considered fair and reasonable for the reasons elaborated above; (ii) the fact that upon completion of the Asset Disposal, the Company would fully utilize the capital released and the cash received for the allocation of the credit assets, bonds and other high-quality assets and to optimize the asset structure, the Board is of the view that the terms of the Special-purpose Notes and payment in part by the Special-purpose Notes are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Conditions Precedent and Completion

The Asset Disposal is subject to the satisfaction of the following conditions precedent:

(a) the Asset Transfer Agreement has come into effect. Specifically:

  (i) the legal representatives or authorized representatives of the Company and Chengyin Asset have signed (or affixed their signatory's stamp) with company chop sealed on the Asset Transfer Agreement;

  (ii) the Asset Transfer Agreement and the transactions contemplated thereunder have been approved by the Shareholders of the Company at the EGM; and

  (iii) the Asset Transfer Agreement and the transactions contemplated thereunder have been approved by the shareholder(s) of Chengyin Asset;

(b) Agreement on Special-purpose Notes has been signed and come into effect; and

(c) Chengyin Asset has paid the cash consideration of RMB33.986 billion into the Company's designated account(s).

The Asset Disposal shall be completed on the date on which all conditions of the Asset Transfer Agreement have been fulfilled or waived or such other date as the parties may agree in writing. As at the Latest Practicable Date, conditions precedent (a)(i) and (a)(iii) have been satisfied; conditions precedent (a)(ii), (b) and (c) have not yet been satisfied.

2. Information about the Disposed Asset

As at 30 June 2026, the Disposed Asset represents a portfolio consisting of certain assets held by the Company and to be transferred in accordance with the Asset Transfer Agreement, which comprises credit assets (i.e., loans to customers) and financial investment assets (including fund trust schemes, asset management schemes and bond investments), with their respective balances accounting for approximately 58.8% and 41.2% of the Disposed Asset, respectively. In terms of breakdown by business nature, the Disposed Asset comprises balances from corporate business and balances from personal business, representing approximately 86.3% and 13.7%, respectively, of the Disposed Asset. The industry distribution of the Disposed Asset includes primarily balances from wholesale and retail industry, balances from real estate industry, balances from leasing and business services, balances from manufacturing, balances from personal loans, and balances from other industries (primarily including construction, scientific research and technical services, information transmission, software and information technology services, accommodation and catering, transportation, warehousing and postal services), representing approximately 36.25%, 17.32%, 11.14%, 8.66%, 13.67% and 12.96%, respectively, of the Disposed Asset. In terms of overdue status, the Disposed Asset comprises balances that are not overdue, balances that are overdue for not exceeding 90 days, balances that are overdue exceeding 90 days, representing approximately 37.92%, 13.91% and 48.17%, respectively, of the Disposed Asset. The asset impairment provision of the Disposed Asset amounted to approximately RMB15.780 billion.

In addition, the unaudited profits before taxation and unaudited net profits after taxation attributable to the Disposed Asset for the financial year ended 31 December 2024 amounted to approximately RMB1.145 billion and RMB0.859 billion, respectively. The unaudited profits before taxation and unaudited net profits after taxation attributable to the Disposed Asset for the financial year ended 31 December 2025 amounted to approximately RMB3.817 billion and RMB2.863 billion, respectively. The unaudited profits before taxation and unaudited net profits after taxation attributable to the Disposed Asset for the six months ended 30 June 2026 amounted to approximately RMB0.827 billion and RMB0.620 billion, respectively. The unaudited profits before taxation and unaudited net profits after taxation of the Disposed Asset were mainly determined based on the interest income of the Disposed Asset and the impairment provisions of the Disposed Asset, without considering the cost of capital for the Disposed Asset.

3. Financial Effect of the Asset Disposal on the Company

As at 30 June 2026, the net book value of the Disposed Asset amounted to approximately RMB92.991 billion. The Consideration for the Asset Disposal is RMB92.957 billion, comprising (1) cash consideration of RMB33.986 billion; and (2) the Special-purpose Notes consideration of RMB58.971 billion. Based on the Consideration of the Asset Disposal as set out above less the net book value of the Disposed Asset, and after taking into account the impact of deferred tax assets, the loss on the Asset Disposal is expected to be approximately RMB0.026 billion.

The Asset Disposal will result in the Company derecognising the Disposed Asset, which in turn will lead to the recognition of an impairment provision, that is, a credit impairment loss of approximately RMB0.034 billion will be recognised in the Company's income statement. If the Asset Disposal is ultimately completed, and taking into account the impact of derecognising deferred tax assets, the Company's total assets and net assets are expected to decrease by approximately RMB0.026 billion. The above estimates may differ from the actual financial effect of the Asset Disposal.

For further details and breakdown of the financial effect of the Asset Disposal and the Issue of Special-purpose Notes, please refer to the section headed "Appendix III – 1. UNAUDITED PRO FORMA FINANCIAL INFORMATION OF THE GROUP AFTER THE ASSET DISPOSAL" in this circular. Please note that the above estimates may differ from the actual financial effect of the Asset Disposal.

4. Use of Proceeds

The proceeds from the Asset Disposal will be used as the general working capital of the Company. Specifically, the Company will utilize the proceeds primarily for credit asset allocation, bond investment deployment and repayment of maturing liabilities, thereby optimizing its asset structure and credit allocation structure, increasing its efforts to serve the real economy, and providing strong support for the high-quality economic and social development.

5. Reasons for and Benefits of the Entering into of the Asset Transfer Agreement

The Asset Disposal will help optimize the Company's asset structure, enhance the asset quality, conserve capital occupation, improve the level of capital adequacy, improve risk resistance ability and improve the level of long-term asset returns. The Company will fully utilize the capital released and the cash received after the completion of the Asset Disposal for the allocation of the credit assets, bonds, and other high-quality assets so as to ensure the stability of the Company's financial condition, laying a solid foundation for the Company's high-quality development and benefiting the interests of the Company and the Shareholders as a whole.

Specifically, the expected changes to the Company's financial indicators are as follows:

Items	**As at 30 June 2026**	**Immediately following the completion of the Asset Disposal**	**Change ratio**
Non-performing loan ratio	2.80%	2.52%	Decrease by 0.28 percentage point
Core tier 1 capital adequacy ratio	8.36%	9.72%	Increase by 1.36 percentage points
Tier 1 capital adequacy ratio	10.74%	12.49%	Increase by 1.75 percentage points
Capital adequacy ratio	11.98%	13.59%	Increase by 1.61 percentage points
Total equity as a percentage of total assets	5.59%	5.59%	–

The Directors believe that the terms of the Asset Transfer Agreement and the transactions contemplated thereunder are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

6. Information of the Parties

Information of the Group

The Company is a joint stock company incorporated in the PRC with limited liability. The Group is principally engaged in corporate and retail deposits, loans and advances, payment settlement, funding business and other approved banking services. The Group primarily operates businesses in Mainland China.

Information of Chengyin Asset

Chengyin Asset is a company incorporated in the PRC with limited liability and principally engaged in fund management services for self-owned fund investment; enterprise management; property management; enterprise management consulting; information consulting services. Chengyin Asset is a wholly owned subsidiary of Harbin Property Right Exchange Co., Ltd., which is in turn wholly owned by Harbin Municipal Finance Bureau. As at the Latest Practicable Date, to the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of Chengyin Asset and its ultimate beneficial owner is a party independent from the Company and its connected persons (as defined in the Listing Rules).

7. Implications of Listing Rules

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Asset Disposal exceeds 75%, the Asset Disposal constitutes a very substantial disposal of the Company under Chapter 14 of the Listing Rules, and is subject to the reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, as at the Latest Practicable Date, none of the Directors has a material interest in the Asset Transfer Agreement and the transactions contemplated thereunder and accordingly, no Director has abstained from voting on the Board resolution to approve the Asset Disposal.

III. EGM

The EGM will be convened to consider, and if thought fit, to pass resolutions in respect of the matters set out in the notice of the EGM. The voting at the EGM will be conducted by way of poll.

The EGM of the Company will be held at Meeting Room 4001, Harbin Bank Headquarters Building, No. 888 Shangjiang Street, Daoli District, Harbin, Heilongjiang Province, China at 9:00 a.m. on Thursday, 10 December 2026.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the proxy form in accordance with the instructions printed thereon as soon as possible. For H Shareholders, the proxy form should be returned to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited (17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, Tel: 852-2862 8555), in any event served by hand, by post or by fax not less than 24 hours before the time stipulated for convening the EGM. For Domestic Shareholders, the proxy form should be returned to the Company's Board Office (No. 888 Shangjiang Street, Daoli District, Harbin 150010, Heilongjiang Province, China, Tel: 86-451-8677 9933), in any event served by hand, by post or by fax not less than 24 hours before the time stipulated for convening the EGM. Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM if you so wish.

In order to determine the list of H Shareholders who are entitled to attend the EGM, the H Share register of members of the Company will be closed from Monday, 7 December 2026 to Thursday, 10 December 2026 (both days inclusive), during which period no transfer of H Shares will be registered. In order to attend the EGM, all share certificates, together with the instruments of transfers, must be lodged for registration with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited (for holders of H Shares) at Shops 1712–1716, 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Friday, 4 December 2026.

The voting at the EGM will be conducted by way of poll. The Asset Transfer Agreement and the transactions contemplated thereunder will be proposed by the Company by way of an ordinary resolution at the EGM for approval by the Shareholders.

Pursuant to the Listing Rules, any Shareholder and his or her or their close associates with a material interest in the Asset Disposal are required to abstain from voting on the relevant resolution at the EGM. As at the Latest Practicable Date, to the best of the knowledge of the Directors after having made all reasonable enquiries, except for Chengyin Asset (a Shareholder holding 467,223,571 Domestic Shares, representing approximately 4.25% of the total issued Shares as at the Latest Practicable Date) which will abstain from voting on the ordinary resolution to approve the Asset Transfer Agreement and the transactions contemplated thereunder at the EGM, (i) no Shareholder has any material interest in the Asset Disposal and (ii) accordingly, save as disclosed above, no Shareholder is required to abstain from voting on the ordinary resolution to approve the Asset Transfer Agreement and the transactions contemplated thereunder at the EGM.

IV. RECOMMENDATION

The Board considers that the terms of the Asset Transfer Agreement and the transactions contemplated thereunder are fair and reasonable and are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that the Shareholders vote in favor of the resolutions to be proposed at the EGM as set out in the notice of the EGM.

V. ADDITIONAL INFORMATION

Your attention is also drawn to the additional information set out in the appendices to this circular including the financial information of the Group, the unaudited financial information of the Disposed Asset, the unaudited pro forma financial information of the Group after the Asset Disposal and the general information, and the notice of the EGM.

WARNING: As the Asset Disposal is subject to the satisfaction of certain conditions precedent, including but not limited to approval of the Shareholders, the Asset Disposal may or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company, and are recommended to consult their stockbroker, bank manager, solicitor or other professional adviser if they are in any doubt about their position and as to actions they should take.

By order of the Board
Harbin Bank Co., Ltd.
Deng Xinquan
Chairman

* *Harbin Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*

1. SUMMARY OF THE FINANCIAL INFORMATION OF THE GROUP

Set out below is a summary of the audited financial information for the three years ended 31 December 2023, 2024 and 2025 as extracted from the annual report and the unaudited financial information for the six months ended 30 June 2026 as extracted from the interim report of the Company:

(Expressed in RMB'000, unless otherwise stated)	**For the year ended 31 December 2023**	**For the year ended 31 December 2024**	**For the year ended 31 December 2025**	**For the six months ended 30 June 2026**
Interest income	29,719,055	30,272,702	28,598,133	12,768,765
Interest expense	(20,170,073)	(20,435,759)	(18,759,041)	(8,455,339)
Net interest income	9,548,982	9,836,943	9,839,092	4,313,426
Fee and commission income	824,312	570,241	633,327	386,644
Fee and commission expense	(178,989)	(202,741)	(192,803)	(97,474)
Net fee and commission income	645,323	367,500	440,524	289,170
Net trading income or loss	2,691,911	2,424,698	308,306	766,345
Net gains on financial investments	264,927	1,521,777	3,888,061	2,407,545
Net other operating income or loss	90,620	92,342	70,012	(56,535)
Operating income	13,241,763	14,243,260	14,545,995	7,719,951
Operating expenses	(5,826,526)	(5,415,750)	(5,455,403)	(2,235,136)
Credit impairment losses	(6,957,929)	(8,073,098)	(8,500,873)	(4,725,637)
Other assets impairment loss	–	(102,984)	(56,714)	–
Profit before tax	457,308	651,428	533,005	759,178
Income tax credit	430,799	430,927	731,547	344,926
Net profit	888,107	1,082,355	1,264,552	1,104,104
Net profit attributable to:				
– Equity holders of the Company	739,993	919,666	1,145,550	1,032,660
– Non-controlling interests	148,114	162,689	119,002	71,444
Net profit	888,107	1,082,355	1,264,552	1,104,104
Basic and diluted earnings per share *(in RMB)*	0.02	0.03	0.05	0.06

Save as disclosed above, there are no items of any income or expense which are material in respect of the annual report/interim report of the Company for the three years ended 31 December 2023, 2024 and 2025 and the six months ended 30 June 2026.

The Company appointed BDO China Shu Lun Pan Certified Public Accountants LLP and BDO Limited as its auditors in relation to the annual and interim financial statements of the Company prepared under the China Accounting Standards for Business Enterprises and the International Financial Reporting Standards, respectively, for each of the three years ended 31 December 2023, 2024 and 2025 and for the six months ended 30 June 2026. The auditors' reports on the audited financial information of the Company for each of the three years ended 31 December 2023, 2024 and 2025, and the review conclusions on the unaudited interim financial information of the Company for the six months ended 30 June 2026 did not contain any modified opinion or conclusion, emphasis of matter or material uncertainty related to going concern.

2. AUDITED CONSOLIDATED FINANCIAL INFORMATION OF THE COMPANY FOR THE THREE YEARS ENDED 31 DECEMBER 2023, 2024 AND 2025 AND UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION OF THE COMPANY FOR THE SIX MONTHS ENDED 30 JUNE 2026

The consolidated statement of financial position, consolidated statement of profit or loss, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows of the Company shown in the audited financial statements for the three years ended 31 December 2023, 2024 and 2025, and the condensed consolidated statement of profit or loss, condensed consolidated statement of comprehensive income, condensed consolidated statement of financial position, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows and any other primary statement shown in the unaudited condensed consolidated interim financial information of the Company for the six months ended 30 June 2026, together with the relevant notes thereto, are disclosed in the following documents published on the websites of the Stock Exchange (https://www.hkexnews.hk) and the Company (https://www.hrbb.com.cn):

a. the annual report for the year ended 31 December 2023 (pages 180–319)

   https://www1.hkexnews.hk/listedco/listconews/sehk/2024/0426/2024042600447.pdf

b. the annual report for the year ended 31 December 2024 (pages 185–323)

   https://www1.hkexnews.hk/listedco/listconews/sehk/2025/0428/2025042803210.pdf

c. the annual report for the year ended 31 December 2025 (pages 174–323)

   https://www1.hkexnews.hk/listedco/listconews/sehk/2026/0429/2026042900433.pdf

d. the interim report for the six months ended 30 June 2026 (pages 97–199)

   https://www1.hkexnews.hk/listedco/listconews/sehk/2026/0915/2026091500384.pdf

3. INDEBTEDNESS

As at the close of business on 30 September 2026, being the Latest Practicable Date for the purpose of this statement of indebtedness prior to the printing of this circular, the Company had the following indebtedness:

(a) Issued Interbank Certificates of Deposit

For the nine months ended 30 September 2026, the Company issued interbank certificates of deposit with a face value of RMB111,990 million, with annual interest rates between 1.34% and 1.70% and maturities between one month and one year. As at 30 September 2026, interbank certificates of deposit with face value of RMB37,700 million remain outstanding.

(b) Issued Financial Bonds

(i) On 17 November 2021, capital bonds in an amount of RMB3,000 million were issued in the national interbank bond market with no fixed maturity date, with a coupon rate of 5% (interest-bearing fixed rate). The bond interest is paid once a year.

(ii) On 29 December 2022, capital bonds in an amount of RMB700 million were issued in the national interbank bond market with no fixed maturity date, with a coupon rate of 4.8% (interest-bearing fixed rate). The bond interest is paid once a year.

(c) Lease liabilities

As of 30 September 2026, the Company's balance of lease liabilities was RMB226 million.

All of the above indebtedness is unsecured and unguaranteed. Except as disclosed above, the Company did not have, as of 30 September 2026, (i) any debt securities issued and outstanding, and authorised or otherwise created but unissued, and term loans, or (ii) other borrowings or indebtedness in the nature of borrowing including bank overdrafts and liabilities under acceptances (other than normal trade bills) or acceptance credits or hire purchase commitments, mortgages, charges, material contingent liabilities or guarantees.

4. NO MATERIAL ADVERSE CHANGE

The Directors confirm that there has been no material adverse change in the financial or operating position or outlook of the Group since 31 December 2025, being the date to which the latest published audited consolidated financial statements of the Group were made up, up to the Latest Practicable Date.

5. WORKING CAPITAL

Pursuant to Rule 14.66(10) of the Listing Rules, a working capital statement in paragraph 30 of Part B of Appendix D1 is not required for a listed issuer which is a banking company, provided that: (1) the inclusion of such a statement would not provide significant information for investors; (2) the issuer's solvency and capital adequacy are subject to prudential supervision by another regulatory body; and (3) the issuer will provide alternative disclosures on (i) the regulatory requirements as to the solvency, capital adequacy and liquidity of banking companies in the relevant jurisdiction or place of operation; and (ii) the issuer's solvency ratios, capital adequacy ratios and liquidity ratios (as applicable) for the latest three financial years.

The Company is of the view that the traditional concept of "working capital" does not apply to banking businesses such as ours. The Company is regulated in the PRC by, among others, the People's Bank of China and the National Administration of Financial Regulation. These regulatory authorities impose minimum capital adequacy and liquidity requirements on commercial banks operating in the PRC. As the business model of the Company does not rely on holding sufficient cash to purchase goods in order to generate sales revenue, working capital is not regarded as a suitable indicator of solvency or liquidity for a banking entity. Thus, the inclusion of the working capital statement would not provide significant information for the Shareholders and investors of the Company. Directors of the Company believe that the more appropriate financial indicators are the capital adequacy ratio indicators of the Company, calculated as a ratio of the Company's relevant capital base to its risk-weighted assets, and are widely used by regulators in the banking industry to assess and monitor the Company's solvency, financial condition, strength and ability to meet its liabilities and other risks.

Below please find the capital adequacy ratio indicators of the Company as at 31 December 2023, 2024 and 2025 and 30 June 2026. For the disclosure of the expected capital adequacy and liquidity positions of the Group after the Asset Disposal, please refer to the paragraph headed "Appendix III – 2. Unaudited Pro Forma Consolidated Statement of Financial Position of the Group After the Asset Disposal" in this circular.

Capital adequacy ratio indicators *(%)*	**As at 31 December 2023**	**As at 31 December 2024**	**As at 31 December 2025**	**As at 30 June 2026**
Core tier-one capital adequacy ratio	8.69	8.68	8.48	8.36
Tier-one capital adequacy ratio	12.48	12.37	12.28	10.74
Capital adequacy ratio	13.71	13.61	13.52	11.98

Liquidity ratio indicator *(%)*	As at 31 December 2023	As at 31 December 2024	As at 31 December 2025	As at 30 June 2026
Liquidity ratio	117.19	120.87	136.72	143.68

6. FINANCIAL AND TRADING PROSPECT OF THE GROUP

Looking ahead to the coming period, China's economy will maintain stable performance, and its long-term positive trajectory remains unchanged. As the effects of various policies continue to materialize, the foundations will be in place for the annual socio-economic targets to be achieved. Opportunities and challenges coexist for China's banking sector. With the continuous implementation of industrial policies, proactive fiscal policies, and appropriately accommodative monetary policies, China's economy will be propelled to overcome the difficulties of transition and constraints of insufficient effective demand, making progress in challenges.

In terms of the domestic economy, the central government has set a systematic plan for economic work in 2026. It will be guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, fully and accurately implement the new development philosophy, accelerate the construction of a new development pattern, and focus on promoting high-quality development. Adhering to the general principle of pursuing progress while ensuring stability, the aim is to better coordinate domestic economic work with international economic and trade struggles, better balance development and security, and implement a more proactive and effective macroeconomic policy. The policy will be more forward-looking, targeted, and coordinated, continuously expand domestic demand, optimize supply, improve incremental growth, revitalize stock resources, develop new productive forces of a higher quality suited to local conditions, deepen the development of a nationwide unified market, and consistently prevent and mitigate risks in crucial fields. Focus will be placed on stabilizing employment, businesses, markets, and expectations, driving the economy toward a qualitative improvement and reasonable quantitative growth. The goal is to maintain social harmony and stability, ensuring a strong start for the 15th Five-Year Plan.

Guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, the Company will continue to fully implement the spirit of the 20th National Congress of the Communist Party of China and all plenary sessions of the 20th Central Committee of the Communist Party of China, base itself on the new development stage, apply the new development philosophy, fulfil its responsibilities in implementing national financial strategies, deeply integrate into the new development paradigm, uphold the general principle of pursuing progress while ensuring stability, uphold the Party's leadership, and continuously strengthen ideological development and work-style development. Guided by market forces and taking high-quality development as the main thread, the Company will resolutely deepen reform and innovation, firmly hold the bottom-line against risks, continuously optimize the asset-liability structure, and steadily enhance profitability and risk-resilience, and achieve the organic integration of efficiency, quality and scale.

7. MANAGEMENT DISCUSSION AND ANALYSIS OF THE GROUP AFTER ASSET DISPOSAL

The Asset Disposal will be conducive to the improvement of the asset structure of the Group after the asset disposal. The disposal of approximately RMB92.991 billion net book value of assets will enhance the asset quality of the Group after the Asset Disposal with various regulatory indicators being expected to be significantly improved. The non-performing loan ratio after the Asset Disposal will be 2.52%, representing a decrease of 0.28 percentage point as compared with that as at 30 June 2026; the provision coverage ratio will be 177.88%, representing a decrease of 58.52 percentage points as compared with that as at 30 June 2026; and the capital adequacy ratio will be 13.59%, representing an increase of 1.61 percentage points as compared with that as at 30 June 2026, which will effectively enhance the risk resistance capacity. The Asset Disposal will not affect the Company's operations and other aspects of the Group after the Asset Disposal. Upon completion of the Asset Disposal, there will be no change in the principal business of the Group. The Group after the Asset Disposal will actively develop its business and be dedicated to serving the Company's customers.

1. UNAUDITED FINANCIAL INFORMATION OF THE DISPOSED ASSET

In accordance with Rule 14.68(2)(b)(i) of the Listing Rules, the unaudited profit and loss statements of the Disposed Asset for the three years ended 31 December 2023, 2024 and 2025 and the six months ended 30 June 2026 (the "**Unaudited Financial Information of the Disposed Asset**") and their basis of preparation are set out below.

The Unaudited Financial Information of the Disposed Asset is prepared by the Directors of the Company solely for the purpose of inclusion in this circular in connection with the Proposed Asset Disposal of the Company. The Company's auditor, BDO Limited (the "**Reporting Accountants**"), was engaged to review the Unaudited Financial Information of the Disposed Asset in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the International Auditing and Assurance Standards Board and with reference to Practice Note 750 "Review of Financial Information under the Hong Kong Listing Rules for a Very Substantial Disposal" issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**").

A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable the Reporting Accountants to obtain assurance that the Reporting Accountants would become aware of all significant matters that might be identified in an audit. Accordingly, the Reporting Accountants do not express an audit opinion. The Reporting Accountants have issued an unmodified review report.

(Expressed in RMB'000, unless otherwise stated)	**For the year ended 31 December 2023**	**For the year ended 31 December 2024**	**For the year ended 31 December 2025**	**For the six months ended 30 June 2026**
Interest income	2,212,577	3,373,675	2,227,217	102,885
Net interest income	**2,212,577**	**3,373,675**	**2,227,217**	**102,885**
Operating income	**2,212,577**	**3,373,675**	**2,227,217**	**102,885**
(Provision for)/reversal of credit impairment losses	(5,150,848)	(2,228,263)	1,590,221	723,826
(Loss)/profit before tax	**(2,938,271)**	**1,145,412**	**3,817,438**	**826,711**

(Expressed in RMB'000, unless otherwise stated)	For the year ended 31 December 2023	For the year ended 31 December 2024	For the year ended 31 December 2025	For the six months ended 30 June 2026
Income tax credit/(expense)	734,568	(286,353)	(954,359)	(206,678)
Net (loss)/profit	**(2,203,703)**	**859,059**	**2,863,079**	**620,033**

Basis of preparation of the Unaudited Financial Information of the Disposed Asset

The Unaudited Financial Information of the Disposed Asset has been prepared solely for the purpose of inclusion in the circular to be issued by the Company in connection with the Proposed Asset Disposal in accordance with Rule 14.68(2)(b)(i) of the Listing Rules and the relevant accounting policies adopted by the Company in the preparation of the Group's condensed consolidated financial statements for the six months ended 30 June 2026 and the annual consolidated financial statements for the year ended 31 December 2025, which conform with IFRS Accounting Standards issued by the International Accounting Standards Board ("**IASB**"). The Unaudited Financial Information of the Disposed Asset neither contains sufficient information to constitute a complete set of financial statements as defined in International Accounting Standard ("**IAS**") 1 "Presentation of Financial Statements" nor a set of financial statements as defined in IAS 34 "Interim Financial Reporting" issued by the IASB, and it should be read in connection with the Group's financial information as set out in the unaudited condensed consolidated financial statements for the six months ended 30 June 2026, the annual consolidated financial statements of the Group for the year ended 31 December 2025 and other financial information included elsewhere in the circular.

1. UNAUDITED PRO FORMA FINANCIAL INFORMATION OF THE GROUP AFTER ASSET DISPOSAL

(I) Introduction

The unaudited pro forma financial information (the "**Unaudited Pro Forma Financial Information**") presented below is prepared to illustrate (a) the financial position of the Group after the Asset Disposal as if the Proposed Asset Disposal had been completed on 30 June 2026; and (b) the financial results of the Group after the Asset Disposal for the six months ended 30 June 2026 as if the Proposed Asset Disposal had been completed on 1 January 2026. This Unaudited Pro Forma Financial Information has been prepared for illustrative purposes only and because of its hypothetical nature, it may not purport to represent the true picture of the financial position or financial results of the Group after the Asset Disposal had the Proposed Asset Disposal been completed on 1 January 2026, 30 June 2026 or at any future date.

The Unaudited Pro Forma Financial Information is prepared by the Directors of the Company in accordance with Rule 4.29 of the Listing Rules and with reference to Accounting Guideline 7 "Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars" issued by the HKICPA, for the purpose of illustrating the effect of the Proposed Asset Disposal.

The Unaudited Pro Forma Financial Information is prepared based on the condensed consolidated statement of financial position of the Company as at 30 June 2026 and the condensed consolidated statement of profit or loss of the Company for the six months ended 30 June 2026 (extracted from the condensed consolidated interim financial information of the Group for the six months ended 30 June 2026 contained in the interim report published by the Company in 2026), together with the financial information of the Disposed Asset after giving effect to the pro forma adjustments described in the notes to the Unaudited Pro Forma Financial Information, and is prepared in accordance with Rules 4.29 and 14.68(2)(b)(ii) of the Listing Rules.

The Unaudited Pro Forma Financial Information should be read in conjunction with the financial information of the Group as set out in the published interim report of the Company for the six months ended 30 June 2026 and other financial information included elsewhere in this circular.

(II) Unaudited Pro Forma Consolidated Statement of Financial Position of the Group after the Asset Disposal

(Expressed in RMB'000, unless otherwise stated)	The Group as at 30 June 2026 *Note 1*	Pro forma adjustments *Note 2*	The Group after the Asset Disposal as at 30 June 2026
Assets			
Cash and balances with the central bank	95,352,026	33,986,000	129,338,026
Due from banks and other financial institutions	26,714,958	–	26,714,958
Reverse repurchase agreements	199,949	–	199,949
Loans and advances to customers	401,162,657	(52,018,827)	349,143,830
Derivative financial assets	283,866	–	283,866
Financial investments	448,538,411	17,998,333	466,536,744
– financial assets at fair value through profit or loss	84,375,179	(17,285,218)	67,089,961
– financial assets at fair value through other comprehensive income	55,072,878	–	55,072,878
– financial assets at amortised cost	309,090,354	35,283,551	344,373,905
Finance lease receivables	27,349,167	–	27,349,167
Property and equipment	7,224,371	–	7,224,371
Deferred income tax assets	8,560,571	8,624	8,569,195
Other assets	10,478,555	–	10,478,555
Total assets	**1,025,864,531**	**(25,870)**	**1,025,838,661**

(Expressed in RMB'000, unless otherwise stated)	The Group as at 30 June 2026 *Note 1*	Pro forma adjustments *Note 2*	The Group after the Asset Disposal as at 30 June 2026
Liabilities			
Due to the central bank	16,043,902	–	16,043,902
Borrowings from banks and other financial institutions	34,795,508	–	34,795,508
Due to banks and other financial institutions	77,255,528	–	77,255,528
Derivative financial liabilities	283,795	–	283,795
Repurchase agreements	33,481,761	–	33,481,761
Due to customers	740,829,394	–	740,829,394
Income tax payable	255,792	–	255,792
Debt securities issued	47,532,282	–	47,532,282
Other liabilities	18,059,811	–	18,059,811
Total liabilities	**968,537,773**	**–**	**968,537,773**

(Expressed in RMB'000, unless otherwise stated)	The Group as at 30 June 2026 *Note 1*	Pro forma adjustments *Note 2*	The Group after the Asset Disposal as at 30 June 2026
Equity			
Share capital	10,995,600	–	10,995,600
Other equity instruments	3,699,177	–	3,699,177
Capital reserves	7,594,419	–	7,594,419
Other comprehensive income	(57,986)	–	(57,986)
Surplus reserves	4,133,408	–	4,133,408
General and regulatory reserves	10,547,287	–	10,547,287
Undistributed profits	17,877,713	(25,870)	17,851,843
Equity attributable to owners of the Company	54,789,618	(25,870)	54,763,748
Non-controlling interests	2,537,140	–	2,537,140
Total equity	**57,326,758**	**(25,870)**	**57,300,888**
Total liabilities and equity	**1,025,864,531**	**(25,870)**	**1,025,838,661**

Note 1: The amounts are extracted from the Group's condensed consolidated statement of financial position as at 30 June 2026 as set out in the Company's published interim report for the six months ended 30 June 2026.

Note 2: These adjustments represent the impact of the Proposed Asset Disposal on the condensed consolidated statement of financial position of the Group as at 30 June 2026: Assuming the Proposed Asset Disposal had been completed on 30 June 2026.

	Amount in RMB'000
Consideration:	
– Special-purpose Notes (a)	58,971,000
– Cash consideration (b)	33,986,000
	92,957,000
Net: Carrying value of the Disposed Asset and tax implications	
– Financial assets at fair value through profit or loss	(17,285,218)
– Financial assets at amortised cost	(23,687,449)
– Loan and advances to customers	(52,018,827)
– Impact related to deferred income tax assets	8,624
Decrease in undistributed profits	(25,870)

(a): It represented the fair value of the Special-purpose Notes issued by the Purchaser to the Company at the time of initial recognition, which constitute part of the total consideration for this transaction and are recognised as financial assets measured at amortised cost.

(b): It represented the total cash consideration of RMB33,986 million.

Note 3: Except for the Proposed Asset Disposal, no other adjustments have been made to the Unaudited Pro Forma Financial Information to reflect any trading results or other transactions of the Group entered into subsequent to 30 June 2026.

(III) Unaudited Pro Forma Consolidated Statement of Profit or Loss of the Group after Asset Disposal

(Expressed in RMB'000, unless otherwise stated)	The Group for the six months ended 30 June 2026	Pro forma adjustments		The Group after the Asset Disposal for the six months ended 30 June 2026
	Note 1	*Note 2*	*Note 3*	
Interest income	12,768,765	(102,885)	450,627	13,116,507
Interest expenses	(8,455,339)	–	–	(8,455,339)
Net interest income	**4,313,426**	**(102,885)**	**450,627**	**4,661,168**
Fee and commission income	386,644	–	–	386,644
Fee and commission expenses	(97,474)	–	–	(97,474)
Net fee and commission income	**289,170**	**–**	**–**	**289,170**
Net trading income	766,345	–	–	766,345
Net gains on financial investments	2,407,545	–	–	2,407,545
Other operating income, net	(56,535)	–	–	(56,535)
Operating income	**7,719,951**	**(102,885)**	**450,627**	**8,067,693**
Operating expenses	(2,235,136)	–	–	(2,235,136)
Provision for credit impairment losses	(4,725,637)	(723,826)	(7,545)	(5,457,008)
Other assets impairment losses	–	–	–	–
Operating profit/(loss)	759,178	(826,711)	443,082	375,549
Profit/(loss) before tax	**759,178**	**(826,711)**	**443,082**	**375,549**
Income tax credit/(expense)	344,926	206,678	(110,770)	440,834
Profit/(loss) for the period	**1,104,104**	**(620,033)**	**332,312**	**816,383**

(Expressed in RMB'000, unless otherwise stated)	The Group for the six months ended 30 June 2026	Pro forma adjustments		The Group after the Asset Disposal for the six months ended 30 June 2026
	Note 1	*Note 2*	*Note 3*	
Attributable to:				
Equity holders of the Company	1,032,660	(620,033)	332,312	744,939
Non-controlling interests	71,444	–	–	71,444
	1,104,104	(620,033)	332,312	816,383

Note 1: The amounts are extracted from the condensed consolidated statement of profit or loss of the Group for the six months ended 30 June 2026, as set out in the Company's published interim report for the six months ended 30 June 2026.

Note 2: These adjustments represent the elimination of the financial results of the Disposed Asset from the Group for the six months ended 30 June 2026, as if the Proposed Asset Disposal had been completed on 1 January 2026, by reversing the interest income, reversal of credit impairment losses, and the corresponding income tax expense for the six months ended 30 June 2026. These amounts are extracted from Section 1 of the UNAUDITED FINANCIAL INFORMATION OF THE DISPOSED ASSET as set out in Appendix II to this circular.

Note 3: The adjustments represent:

(1) The total estimated interest income of approximately RMB451 million derived from the financial assets at amortised cost (Special-purpose Notes) with a principal amount of RMB58,971 million issued by the Purchaser to the Company, the principal and interest of which will be paid in a bullet repayment at maturity in 10 years.

(2) A net provision for credit impairment losses of approximately RMB8 million that would be recognised by the Group, assuming the Disposed Asset had been derecognised at its carrying value as at 1 January 2026 and the Consideration had been recognised on 1 January 2026.

Assuming that the Proposed Asset Disposal had been completed on 1 January 2026, the above adjustments would have been recognised by the Company. After taking into account the corresponding impact of income tax expenses of RMB111 million, the net profit would have increased by RMB332 million.

Note 4: The adjustments as detailed in Note 2 and the adjustment related to credit impairment losses and their tax impact as detailed in Note 3 above for the purpose of the Unaudited Pro Forma Consolidated Statement of Profit or Loss of the Group after the Asset Disposal are not expected to have a continuing effect on the Group. The adjustments related to interest income and their tax impact as detailed in Note 3 above for the purpose of the Unaudited Pro Forma Consolidated Statement of Profit or Loss of the Group after the Asset Disposal are expected to have a continuing effect on the Group.

Note 5: Except for the Proposed Asset Disposal, no other adjustments have been made to the Unaudited Pro Forma Financial Information to reflect any trading results or other transactions of the Group entered into subsequent to 30 June 2026.

2. REPORTING ACCOUNTANTS – REPORT ON UNAUDITED PRO FORMA FINANCIAL INFORMATION OF THE GROUP AFTER THE ASSET DISPOSAL

INDEPENDENT REPORTING ACCOUNTANTS' ASSURANCE REPORT ON THE COMPILATION OF UNAUDITED PRO FORMA FINANCIAL INFORMATION OF THE GROUP AFTER DISPOSAL

To the Board of Directors of Harbin Bank Co., Ltd.

We have completed our assurance engagement to report on the compilation of unaudited pro forma financial information of Harbin Bank Co., Ltd. (the "**Company**") and its subsidiaries (collectively the "**Group**") by the directors of the Company for illustrative purposes only. The unaudited pro forma financial information consists of the unaudited pro forma consolidated statement of financial position as at 30 June 2026 and the unaudited pro forma consolidated statement of profit or loss for the six-month period ended 30 June 2026, and related notes as set out on pages 21 to 27 of the circular in connection with the proposed disposal of the Disposed Asset by the Company (the "**Proposed Asset Disposal**") issued by the Group dated 20 November 2026 (the "**Circular**"). The applicable criteria on the basis of which the directors of the Company have compiled the unaudited pro forma financial information are described on pages 21 to 27 of the Circular.

The unaudited pro forma financial information has been compiled by the directors of the Company to illustrate the impact of the Proposed Asset Disposal of the Company on the Group's financial position as at 30 June 2026 and the Group's financial performance for the six-month period ended 30 June 2026 as if the Proposed Asset Disposal had taken place as at 30 June 2026 and 1 January 2026 respectively. As part of this process, information about the Group's financial position and financial performance has been extracted by the directors of the Company from the Group's unaudited condensed consolidated financial statements for the six-month period ended 30 June 2026, on which a review report has been published.

Directors' Responsibility for the unaudited pro forma financial information

The directors of the Company are responsible for compiling the unaudited pro forma financial information in accordance with paragraph 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and with reference to Accounting Guideline 7 "Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars" ("**AG 7**") issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**").

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the "Code of Ethics for Professional Accountants" issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management (HKSQM) 1 "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" issued by the HKICPA, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Reporting Accountants' Responsibilities

Our responsibility is to express an opinion, as required by paragraph 4.29(7) of the Listing Rules, on the unaudited pro forma financial information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the unaudited pro forma financial information beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3420 "Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus" issued by the HKICPA. This standard requires that the reporting accountants plan and perform procedures to obtain reasonable assurance about whether the directors of the Company have compiled the unaudited pro forma financial information in accordance with paragraph 4.29 of the Listing Rules and with reference to AG 7 issued by the HKICPA.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the unaudited pro forma financial information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the unaudited pro forma financial information.

The purpose of unaudited pro forma financial information included in an investment circular is solely to illustrate the impact of a significant event or transaction on unadjusted financial information of the entity as if the event had occurred or the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the Proposed Asset Disposal as at 30 June 2026 and 1 January 2026 would have been as presented.

A reasonable assurance engagement to report on whether the unaudited pro forma financial information has been properly compiled on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the directors in the compilation of the unaudited pro forma financial information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- the related unaudited pro forma adjustments give appropriate effect to those criteria; and

- the unaudited pro forma financial information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected depend on the reporting accountants' judgment, having regard to the reporting accountants' understanding of the nature of the entity, the event or transaction in respect of which the unaudited pro forma financial information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the unaudited pro forma financial information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion:

(a) the unaudited pro forma financial information has been properly compiled by the directors of the Company on the basis stated;

(b) such basis is consistent with the accounting policies of the Group; and

(c) the adjustments are appropriate for the purposes of the unaudited pro forma financial information as disclosed pursuant to paragraph 4.29(1) of the Listing Rules.

BDO Limited
Certified Public Accountants

Hong Kong
20 November 2026

3. FINANCIAL PERFORMANCE INDICATORS OF THE GROUP AFTER THE ASSET DISPOSAL

	Prior to the completion of the Proposed Asset Disposal	Upon completion of the Proposed Asset Disposal	Change
	For the six-month period ended 30 June 2026		
Profitability Indicators *(%)*			
Return on average total assets [(1)]	0.22	0.16	(0.06)
Return on average equity [(2)]	2.55	1.42	(1.13)
Net interest spread [(3)]	1.03	1.18	0.15
Net interest margin [(4)]	0.98	1.09	0.11
Net fee and commission income to operating income ratio	3.74	3.58	(0.16)
Cost-to-income ratio [(5)]	27.12	25.95	(1.17)
	As at 30 June 2026		**Change**
Asset Quality Indicators *(%)*			
Non-performing loan ratio [(6)]	2.80	2.52	(0.28)
Impairment coverage ratio [(7)(8)]	236.40	177.88	(58.52)
Loan provision-to-loan ratio [(8)(9)]	6.62	4.48	(2.14)
Capital Adequacy Ratio Indicators *(%)*			
Core tier-one capital adequacy ratio [(10)(11)]	8.36	9.72	1.36
Tier-one capital adequacy ratio [(11)(12)]	10.74	12.49	1.75
Capital adequacy ratio [(11)]	11.98	13.59	1.61
Total equity to total assets	5.59	5.59	–
Other Indicators *(%)*			
Loan-deposit ratio [(13)]	58.32	49.50	(8.82)
Liquidity ratio [(14)]	143.68	153.85	10.17
Net stable funding ratio [(15)]	136.66	142.91	6.25

Notes:

(1) The percentage of net profit during the reporting period to the average balance of the total assets at the beginning and the end of the reporting period.

(2) The percentage of net profit attributable to ordinary shareholders of the Company during the reporting period to the average balance of total equity attributable to ordinary shareholders of the Company at the beginning and the end of the reporting period.

(3) Calculated as the difference between the average yield on total interest-earning assets and the average cost on total interest-bearing liabilities.

(4) Calculated by dividing net interest income by average interest-earning assets (calculated based on the daily average of the interest-earning assets).

(5) Cost-to-income ratio = Operating Expenses (excluding Taxes and Surcharges)/Operating Income.

(6) Non-performing loan ratio = Total non-performing loans/Total loans and advances.

(7) Impairment coverage ratio = Allowance for impairment loss on loans/Total non-performing loans.

(8) Pursuant to the Measures for the Administration of Loan Loss Provisions of Commercial Banks, the adequacy of loan loss provisions of commercial banks is assessed based on their loan provision to loan ratio and Impairment coverage ratio.

(9) Loan provision-to-loan ratio = Allowance for impairment loss on loans/Total loans and advances.

(10) Core tier-one capital adequacy ratio = (core tier-one capital – corresponding capital deductions)/risk-weighted assets.

(11) Pursuant to the Administrative Measures for the Capital of Commercial Banks, the core tier-one capital adequacy ratio, tier-one capital adequacy ratio and capital adequacy ratio of a commercial bank shall not be lower than 5%, 6% and 8%, respectively. A commercial bank shall set aside a capital conservation buffer on the basis of the minimum capital requirements. The requirement for the capital conservation buffer is 2.5% of risk-weighted assets, which shall be met with core tier-one capital. Under specific circumstances, a commercial bank shall also set aside a countercyclical capital buffer in addition to the minimum capital requirements.

(12) Tier-one capital adequacy ratio = (tier-one capital – corresponding capital deductions)/risk-weighted assets.

(13) Such ratio represents the ratio the Company submitted to the National Financial Regulatory Administration, which was calculated in accordance with relevant financial data under PRC accounting standards and the National Financial Regulatory Administration requirements.

(14) Liquidity Ratio = Balance of Liquid Assets/Balance of Liquid Liabilities. Pursuant to the Measures for Liquidity Risk Management of Commercial Banks (Order No. 3 of the former China Banking and Insurance Regulatory Commission, 2018), the minimum regulatory requirement for the Liquidity Ratio is not less than 25%.

(15) Net Stable Funding Ratio = Available Stable Funding/Required Stable Funding. Pursuant to the Measures for Liquidity Risk Management of Commercial Banks (Order No. 3 of the former China Banking and Insurance Regulatory Commission, 2018), the minimum regulatory requirement for the Net Stable Funding Ratio is not less than 100%.

1. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement contained in this circular misleading.

2. DISCLOSURE OF DIRECTORS AND CHIEF EXECUTIVE'S INTERESTS

As at the Latest Practicable Date:

(a) save as disclosed herein below, none of the Directors or chief executive of the Company had any interests and short positions in the Shares, underlying Shares and/or debentures (as the case may be) of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be (i) notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which any such Directors or chief executive of the Company were taken or deemed to have under such provisions of the SFO); (ii) entered in the register required to be kept by the Company under section 352 of the SFO; or (iii) otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in C3 to the Listing Rules:

Name	**Position held in the Company**	**Nature of Interests**	**Class of Shares**	**Number of Shares held** *(shares)*	**Percentage of Total Number of Shares of the Company** *(%)*
Deng Xinquan	Executive Director	Beneficial Owner	Domestic Shares	1,205	0.00001

(b) except for Du Xiaoquan, Jia Haining, Liu Peiwei and Cheng Shuai, who are employees of the substantial shareholders of the Company, none of the Directors is a director or an employee of the substantial shareholders of the Company;

(c) none of the Directors had any direct or indirect interest in any assets which have been, since 31 December 2025 (being the date to which the latest published audited consolidated financial statements of the Company were made up), purchased, disposed of by, or leased to the Group, or are proposed to be purchased, disposed of by, or leased to the Group;

(d) none of the Directors was materially interested in any contract or arrangement subsisting as of the Latest Practicable Date which is significant in relation to the business of the Group; and

(e) as at the Latest Practicable Date, none of the Directors and their respective close associates had any direct or indirect interests in any businesses that constitute or may constitute a competing business of the Company.

3. DISCLOSURE OF INTEREST OF SUBSTANTIAL SHAREHOLDERS

As at the Latest Practicable Date, to the knowledge of the Directors after making reasonable enquiries, the following persons (not being Directors or chief executives of the Company) had interests or short positions in the Shares and underlying Shares, which would fall to be disclosed to the Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO or which were recorded in the register required to be kept under Section 336 of the SFO were as follows:

Name of Substantial Shareholders	Class of Shares	Nature of Interests	Number of Shares held	Percentage of the Relevant Class of Shares	Percentage of Total Number of Shares
Harbin Municipal People's Government State-owned Assets Supervision and Administration Commission[1]	Domestic Shares	Interest of Controlled Corporation	3,258,338,652(L)	40.87%	29.63%
Harbin Investment Group Corporation Limited[1]	Domestic Shares	Interest of Controlled Corporation	3,258,338,652(L)	40.87%	29.63%
Harbin Economic Development and Investment Company Limited[1]	Domestic Shares	Beneficial Owner	3,257,943,986(L)	40.87%	29.63%
Department of Finance of Heilongjiang Province of the People's Republic of China[2]	Domestic Shares	Interest of Controlled Corporation	2,041,132,253(L)	25.60%	18.56%
Heilongjiang Financial Holdings Group Co., Ltd. [2]	Domestic Shares	Beneficial Owner	2,036,215,535(L)	25.54%	18.52%
	Domestic Shares	Interest of Controlled Corporation	4,300,000(L)	0.05%	0.04%
	Domestic Shares	Interest of Controlled Corporation	616,718(L)	0.008%	0.006%

Name of Substantial Shareholders	Class of Shares	Nature of Interests	Number of Shares held	Percentage of the Relevant Class of Shares	Percentage of Total Number of Shares
Harbin Property Right Exchange Co., Ltd. [3]	Domestic Shares	Interest of Controlled Corporation	467,223,571(L)	5.86%	4.25%
Fubon Financial Holding Co., Ltd. [4]	H Shares	Interest of Controlled Corporation	725,712,000(L)	24.00%	6.60%
Huaxia Life Insurance Co., Ltd.	H Shares	Beneficial Owner	332,199,000(L)	10.99%	3.02%
CITIC Capital Holdings Limited[5]	H Shares	Interest of Controlled Corporation	284,212,000(L)	9.40%	2.58%

Notes:

(1) Harbin Investment Group Corporation Limited (哈爾濱投資集團有限責任公司) indirectly holds a total of 3,258,338,652 Domestic Shares of the Company through its controlled corporations, including (1) Harbin Economic Development, its wholly-owned subsidiary, which holds 3,257,943,986 Domestic Shares of the Company; and (2) Harbin Property Financing Guarantee Co., Ltd. (哈爾濱市房屋置業融資擔保有限責任公司), its wholly-owned subsidiary, which holds 394,666 Domestic Shares of the Company. Harbin Investment Group Corporation Limited (哈爾濱投資集團有限責任公司) is owned as to 90% and 10% by the Harbin Municipal People's Government State-owned Assets Supervision and Administration Commission (哈爾濱市人民政府國有資產監督管理委員會) and the Heilongjiang Provincial People's Government State-owned Assets Supervision and Administration Commission (黑龍江省人民政府國有資產監督管理委員會), respectively. According to the SFO, each of the Harbin Municipal People's Government State-owned Assets Supervision and Administration Commission and Harbin Investment Group Corporation Limited is deemed to be interested in the 3,258,338,652 Domestic Shares held by Harbin Economic Development. Harbin Economic Development was established on 22 August 1992 with a registered capital of RMB2,282,522,010, and Jia Haining (賈海寧) being the legal representative. The business scope of Harbin Economic Development is to make financial investments in areas like fixed assets to municipally owned enterprises and to receive dividends in return (business subject to approval by law shall be conducted upon approval by competent authorities).

(2) Heilongjiang Financial Holdings directly holds 2,036,215,535 Domestic Shares of the Company and indirectly holds 4,300,000 and 616,718 Domestic Shares of the Company through its indirectly controlled entities, namely Harbin Dazheng Microcredit Co., Ltd. (哈爾濱市大正小額貸款有限責任公司), and Heilongjiang Dazheng Investment Group Co., Ltd. (黑龍江省大正投資集團有限責任公司), respectively. According to the SFO, Heilongjiang Financial Holdings is deemed to be interested in a total of 2,041,132,253 Domestic Shares. In addition, Heilongjiang Financial Holdings is wholly owned by the Department of Finance of Heilongjiang Province (黑龍江省財政廳). According to the SFO, the Department of Finance of Heilongjiang Province is also deemed to be interested in such 2,041,132,253 Domestic Shares. Heilongjiang Financial Holdings was established on 18 January 2019 with a registered capital of RMB10,315,660,690 and Lang Shufeng (郎樹峰) being the legal representative. The business scope of Heilongjiang Financial Holdings is investment and asset management and capital investment services; nonpublic offering of securities investment funds; holding company services; and financial information services (business subject to approval by law shall be conducted upon approval by competent authorities).

(3) Harbin Chengyin Asset Operation Co., Ltd. (哈爾濱城銀資產運營有限公司) directly holds 467,223,571 Domestic Shares of the Company. Since Harbin Chengyin Asset Operation Co., Ltd. is a wholly-owned subsidiary of Harbin Property Right Exchange Co., Ltd., according to the SFO, Harbin Property Right Exchange Co., Ltd. is deemed to hold the aforementioned shares of the Company held by Harbin Chengyin Asset Operation Co., Ltd..

(4) Fubon Financial Holding Co., Ltd. held the interests in 725,712,000 H Shares of the Company through its 100% owned corporation Fubon Life Insurance Co., Ltd. which was established in March 2006 with a paid-up capital of TWD118,420.45 million and Lin Fuxing (林福星) being the legal representative. The business scope of Fubon Life Insurance Co., Ltd. is personal insurance related operations, such as life insurance, injury insurance, health insurance and annuity insurance. Fubon Life Insurance Co., Ltd. held 18% equity interest in CITIC Capital Holdings Limited and nominated directors. Pursuant to PRC laws and regulations and as determined by the competent regulatory authorities, the two companies are therefore parties related to each other. Due to reasons including different requirements under the laws of Taiwan and Mainland China, Fubon Life Insurance Co., Ltd. is unable to issue a capital supplement undertaking to the Company. As of the Latest Practicable Date, the qualifications of shareholders have yet to be approved.

(5) CITIC Capital Holdings Limited held the interests in the relevant number of shares through a series of controlled corporations. Pursuant to requirements of regulatory authorities, CC HB Investment, L. P. (an indirect subsidiary of CITIC Capital Holdings Limited) was undergoing the approval procedures for shareholder's qualification with Fubon Life Insurance Co., Ltd. As of the Latest Practicable Date, the qualifications of shareholders have yet to be approved.

Save as disclosed above, the Company is not aware of any other person (other than the Directors and the chief executive (as defined under the Listing Rules) of the Company) having any interests or short positions in the shares or underlying Shares of the Company as at the Latest Practicable Date as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

4. DIRECTORS' SERVICE CONTRACTS

As at the Latest Practicable Date, none of the Directors had entered into any service contract in force with any member of the Group (excluding contracts expiring or determinable by the employer within one year without payment of compensation (other than statutory compensation)).

5. MATERIAL LITIGATION

As at the Latest Practicable Date, no member of the Group is at present engaged in any litigation or arbitration of material importance to the Group and no litigation or claim of material importance to the Group is known to the Directors to be pending or threatened by or against any member of the Group.

6. MATERIAL CONTRACTS

Save for the Asset Transfer Agreement, the Company did not enter into any contracts which are or may be material and entered into after the date two years before the date of this circular, not being contracts entered into in the ordinary course of business carried on or intended to be carried on by the Company.

7. EXPERT AND CONSENTS

Name	Qualification
BDO Limited	Certified Public Accountants

As of the Latest Practicable Date, the expert mentioned above:

(a) has given and has not withdrawn its written consent to the issue of this circular with the inclusion of its letter or opinion and the references to its name included herein in the form and context in which it is respectively included;

(b) did not have any shareholding, direct or indirect, in any members of the Group or any rights (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any members of the Group; and

(c) did not have any interest, direct or indirect, in any assets which have been, since 31 December 2025 (being the date to which the latest published audited consolidated financial statements of the Company were made up) purchased or disposed of by or leased to the Group, or which are proposed to be purchased or disposed of by or leased to the Group.

8. GENERAL

(a) The registered office and office address of the Company is No. 888 Shangjiang Street, Daoli District, Harbin, Heilongjiang Province, China.

(b) The principal place of business of the Company in Hong Kong is at 40th Floor, Dah Sing Financial Centre, No. 248 Queen's Road East, Wanchai, Hong Kong.

(c) The Hong Kong share registrar and transfer office of the Company is Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

(d) The joint company secretaries of the Company are Mr. Wu Siliang and Mr. Ngai Wai Fung.

(e) The Chinese text of this circular shall prevail over the English text.

9. DOCUMENTS ON DISPLAY

Copies of the following documents will be published on the website of the Stock Exchange (https://www.hkexnews.hk) and on the website of the Company (https://www.hrbb.com.cn) within 14 days from (and including) the date of this circular:

(a) the Asset Transfer Agreement;

(b) the unaudited financial information of the Disposed Asset is set out in Appendix II to this circular;

(c) the unaudited pro forma financial information of the Group after the Asset Disposal is set out in Appendix III to this circular; and

(d) the consent letter from the expert referred to in the paragraph headed "7. EXPERTS AND CONSENTS" in this Appendix IV.

哈爾濱銀行股份有限公司*
Harbin Bank Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6138)

NOTICE OF 2026 THIRD EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 third extraordinary general meeting (the "**EGM**") of Harbin Bank Co., Ltd. (the "**Company**") will be held at Meeting Room 4001, Harbin Bank Headquarters Building, No. 888 Shangjiang Street, Daoli District, Harbin, Heilongjiang Province, China at 9:00 a.m. on Thursday, 10 December 2026 to consider and, if thought fit, to pass the following resolutions:

ORDINARY RESOLUTION

Very substantial disposal in relation to the disposal of assets of the Company:

(a) To consider, approve, confirm and ratify the execution of the Asset Transfer Agreement and to approve the Asset Disposal and all transactions contemplated under the Asset Transfer Agreement; and

(b) Hereby to authorize the Board, and with the Board's consent to delegate to the Chairman of the Board and the President, individually or jointly, organize the implementation and handle matters relating to the Asset Disposal, including but not limited to: execute all documents, exercise the powers of the Company, do such acts and things and to take all steps as they may consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Asset Transfer Agreement and the transactions contemplated thereunder.

By order of the Board of Directors
Harbin Bank Co., Ltd.
Deng Xinquan
Chairman

Harbin, the PRC
20 November 2026

As at the date of this notice, the Board comprises Mr. Deng Xinquan and Mr. Yao Chunhe as executive Directors; Mr. Du Xiaoquan, Mr. Jia Haining, Mr. Liu Peiwei and Mr. Cheng Shuai as non-executive Directors; and Mr. Jin Qinglu, Mr. Chen Ming and Ms. Leung Sau Fan, Sylvia as independent non-executive Directors.

Notes:

1. Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), all votes of the resolutions at the EGM will be taken by poll except where the chairperson, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. An announcement on the poll results will be published on the websites of The Stock Exchange of Hong Kong Limited (https://www.hkexnews.hk) and the Company (https://www.hrbb.com.cn) in accordance with the Listing Rules.

2. CLOSURE OF REGISTER OF MEMBERS AND ELIGIBILITY FOR ATTENDING AND VOTING AT THE EGM

Holders of H Shares of the Company are advised that the H share register of members of the Company will be closed from Monday, 7 December 2026 to Thursday, 10 December 2026 (both days inclusive), during which period no share transfer will be registered. The record date for determining the eligibility of shareholders to attend and vote at the EGM is Thursday, 10 December 2026. The H Shareholders who intend to attend and vote at the EGM must lodge all the transfer documents together with the relevant H share certificates with the Company's H share registrar, Computershare Hong Kong Investor Services Limited (address: Shops 1712–1716, 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong) not later than 4:30 p.m. on Friday, 4 December 2026.

3. PROXY

Each Shareholder who has the right to attend and vote at the EGM is entitled to appoint one or more proxies, whether or not they are members of the Company, to attend and vote on his/her behalf at the EGM.

A proxy must be appointed by an instrument in writing. Such instrument must be signed by the appointer or his/her attorney duly authorised in writing. If the appointer is a legal person, then the instrument must be signed under a legal person's seal or signed by its director or an attorney duly authorised in writing. The instrument appointing the proxy must be deposited at the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for holders of H Shares not less than 24 hours before the time specified for the holding of the EGM or any adjournment thereof (as the case may be).

If the instrument appointing the proxy is signed by a person authorised by the appointer, the power of attorney or other documents of authority under which the instrument is signed must be notarised. The notarised power of attorney or other document of authority must be deposited together and at the same time with the instrument appointing the proxy at the Company's H Share Registrar.

4. OTHER BUSINESSES

(i) The EGM is expected to last for no more than half a working day. Shareholders and their proxies attending the meeting are responsible for their own traveling and accommodation expenses.

(ii) The address of Computershare Hong Kong Investor Services Limited is:

17M Floor
Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong
Tel No.: (852) 2862 8628
Fax No.: (852) 2865 0990

5. The details of the above-mentioned resolutions proposed for the consideration and approval at the EGM will be set out in the circular of the EGM dated 20 November 2026.

* *Harbin Bank Co., Ltd. is not an authorised institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*