Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

S.F. Holding Co., Ltd.
順豐控股股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6936)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is made by S.F. Holding Co., Ltd. (the "**Company**") pursuant to Rule 13.51 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that it has recently received a written resignation letter from Mr. Lee Carmelo Ka Sze ("**Mr. Lee**"). Mr. Lee has tendered his resignation from his positions as an independent non-executive Director of the seventh session of the Board, the chairman of the nomination committee of the Board, and a member of each of the audit committee, the remuneration and appraisal committee and the risk management committee of the Board, in order to devote more time to his personal affairs. Once his resignation takes effect, Mr. Lee shall no longer hold any position with the Company.

During his tenure as an independent non-executive Director, Mr. Lee has diligently discharged his duties with independence and impartiality, and has played an important and positive role in facilitating sound decision-making by the Board. The Board expresses its sincere gratitude to Mr. Lee for his contributions to the development of the Company.

As at the date of this announcement, Mr. Lee holds 38,000 A Shares of the Company. Following his resignation, Mr. Lee will manage his shareholding in strict compliance with the "Rules Governing the Shares Held by Directors and Senior Management of Listed Companies and Changes Therein" (《上市公司董事和高級管理人員所持本公司股份及其變動管理規則》) and other applicable laws, regulations and regulatory rules. Mr. Lee has no outstanding

commitments that are due to be fulfilled. Further, Mr. Lee has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Company, the Shenzhen Stock Exchange and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Pursuant to the Measures for the Administration of Independent Directors of Listed Companies of the China Securities Regulatory Commission, the Self-regulatory Guidelines No. 1 for Listed Companies of the Shenzhen Stock Exchange – Standardized Operations of Companies Listed on the Main Board and the Articles of Association of the Company, the resignation of Mr. Lee will result in the proportion of independent Directors in certain special committees of the Board of the Company failing to comply with the relevant requirements. Therefore, Mr. Lee's resignation shall take effect upon the election of a new independent non-executive Director at the 2026 First Extraordinary General Meeting (the "**EGM**") and the completion of the by-election of members of the relevant special committees of the Board. Before his resignation becomes effective, Mr. Lee will continue to perform his duties as an independent non-executive Director and the chairman and/or a member of the various committees of the Board in accordance with relevant requirements.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that on November 20, 2026, the Board considered and approved a resolution to nominate Dr. Ma Yi (馬毅) ("**Dr. Ma**") as a candidate for the independent non-executive Director of the seventh session of the Board of the Company. The appointment of Dr. Ma is subject to consideration and approval at the EGM.

The term of office of Dr. Ma shall commence from the date of approval at the EGM until the expiration of the term of the seventh session of the Board. The Board further resolved that, upon his election as an independent non-executive Director at the EGM, Dr. Ma will succeed Mr. Lee to serve as the chairman of the nomination committee of the Board, and a member of each of the audit committee, the remuneration and appraisal committee and the risk management committee of the Board, with a term of office consistent with his term as an independent non-executive Director of the seventh session of the Board.

The biographical details of Dr. Ma are set out as follows:

Dr. Ma Yi (馬毅), aged 54, obtained bachelor's degrees in Automation and Applied Mathematics from Tsinghua University, and master's degrees in Electrical Engineering and Computer Sciences (the "**EECS**") and in Mathematics, and a PhD degree in EECS from the University of California, Berkeley. Dr. Ma has over 20 years of research and management experience in the fields of computer science and artificial intelligence. Dr. Ma was a professor in the Department of Electrical and Computer Engineering at the University of Illinois Urbana-Champaign, a principal researcher and head of the Visual Computing Group at Microsoft Research Asia, the executive dean of the School of Information Science and Technology at ShanghaiTech University, and a professor in the Department of EECS at the

University of California, Berkeley. Dr. Ma is currently serving as the founding dean of the School of Computing and Data Science, Chair Professor of Artificial Intelligence, and the founding dean of the Institute of Data Science at the University of Hong Kong. Dr. Ma also serves as an independent non-executive director of Cheetah Mobile Inc. (CMCM.NY), and is a fellow of the Institute of Electrical and Electronics Engineers (IEEE), the Association for Computing Machinery (ACM) and the Society for Industrial and Applied Mathematics (SIAM).

Subject to the approval of Dr. Ma's appointment as independent non-executive Director at the EGM, the Company will enter into an appointment letter with him, and Dr. Ma will be paid a director's fee of RMB900,000 (before tax) per year pursuant to the remuneration plan of the seventh session of the Board.

Save as disclosed in this announcement, Dr. Ma has confirmed that (1) he has not held any other directorships in other listed public companies in the past three years, and he does not hold any other major appointments or professional qualifications; (2) he does not have any financial or other interests in the business of the Company or any of its subsidiaries, and does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company and any of its subsidiaries; (3) he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (4) he complies with the independence factors set out in Rules 3.13(1) to (8) of the Listing Rules and there are no other factors that may affect his independence at the time of his nomination; and (5) there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to his proposed appointment that needs to be brought to the attention of the shareholders of the Company.

The nomination committee of the Board has reviewed Dr. Ma's qualifications and is of the view that Dr. Ma meets the qualifications required by the Company Law of the People's Republic of China, the Articles of Association of the Company, and other relevant regulations. There are no circumstances under the laws, regulations, normative documents, or the requirements of the China Securities Regulatory Commission, the Shenzhen Stock Exchange and the Stock Exchange that would prevent him from serving as an independent non-executive Director of a listed company.

Dr. Ma has undertaken to attend the next available training course for independent directors and obtain a certificate of independent director qualification recognized by the Shenzhen Stock Exchange. The proposed appointment of Dr. Ma as an independent non-executive Director of the seventh session of the Board of the Company is subject to the Shenzhen Stock Exchange raising no objection to his eligibility, and will then be submitted to the EGM for consideration. A circular containing, among other things, details of the proposed appointment of the independent non-executive Director together with the notice of the EGM will be published and despatched to the shareholders of the Company in due course.

By Order of the Board
S.F. Holding Co., Ltd.
WANG Wei
Chairman

Shenzhen, the PRC, November 20, 2026

As at the date of this announcement, the Board comprises Mr. Wang Wei as chairman and executive Director, Mr. Ho Chit and Mr. Xu Bensong as executive Directors; and Mr. Chan Charles Sheung Wai, Mr. Lee Carmelo Ka Sze and Dr. Ding Yi as independent non-executive Directors.