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DEEP SOURCE HOLDINGS LIMITED
至源控股有限公司*

(incorporated in the Bermuda with limited liability)

(Stock Code: 990)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Deep Source Holdings Limited (the "**Company**") is pleased to announce that with effect from 20 November 2026, Ms. Lin Yujing (林毓靖) ("**Ms. Lin**") has been appointed as a non-executive Director of the Company.

The biographical details of Ms. Lin are set out below:

Ms. Lin, aged 42, has over 15 years of experience in corporate operations and market management, with recent experience focusing on artificial intelligence computing infrastructure, data centre development and equipment supply chain management.

Since 2020, Ms. Lin has served as deputy general manager of Xiamen Chuangpu Cloud Technology Co., Ltd. (廈門創普雲科技有限公司), where she is responsible for the company's operations, project delivery and customer relationship management. Her responsibilities include overseeing the planning and construction of graphics processing unit ("**GPU**") data centres, including site selection, power supply and cooling infrastructure, network and cluster planning, and delivery and acceptance; managing the selection, procurement and delivery of servers and GPU equipment; and leading commercial negotiations and long-term business cooperation with cloud service providers, large language model companies and other major industry customers. She also oversees budgeting, internal processes, human resources, compliance and risk management, and coordination among pre-sales, project delivery, and operations and maintenance teams.

From 2010 to 2020, Ms. Lin served as general manager of Xiamen Maichi Import and Export Trading Co., Ltd. (廈門邁馳進出口貿易有限公司), where she was responsible for its overall operations and trading business, the development of supplier networks and overseas customer channels, and the optimisation of business processes and cost structures.

Ms. Lin obtained a Master of Business Administration degree from Hong Kong Baptist University in 2007. She obtained a bachelor's degree in information management and information systems and a second bachelor's degree in economics from Peking University in 2006.

Ms. Lin has entered into an appointment letter with the Company in relation to her appointment as a non-executive Director for a term of one year commencing from 20 November 2026 unless terminated by at least one month's written notice served by either party at any time during the then existing term. Ms. Lin is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Bye-laws of the Company. Ms. Lin is entitled to receive a monthly director's fee of HK$20,000, which is determined with reference to her duties and responsibilities and the prevailing market conditions. She is entitled to receive discretionary bonus.

Ms. Lin has obtained the legal advice referred to under Rule 3.09D of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on 20 November 2026 and has confirmed that she understood her obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Save as disclosed above, as at the date of this announcement, Ms. Lin: (i) does not hold any other positions with the Company and other members of the Group; (ii) has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other major appointments and professional qualifications; (iv) does not have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"); and (v) does not have any relationships with any Directors, senior management or substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other information relating to the appointment of Ms. Lin as a non-executive Director that is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. Lin to the Board.

By Order of the Board
Deep Source Holdings Limited
Wu Lei
Executive Director

Hong Kong, 20 November 2026

As at the date of this announcement, the executive Directors are Mr. Jiang Jiang, Mr. Wu Lei and Mr. Xu Hang; the non-executive Directors are Mr. Kang Jian, Mr. Lin Pusheng, Mr. Zhu Haifei, Mr. Ding Lin and Ms. Lin Yujing; and the independent non-executive Directors are Prof. Wu Wei, Mr. Wong Hok Bun Mario, Ms. Chan Lai Ping and Mr. Liu Song.

* *For identification purpose only*