Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Yee Hop Holdings Limited
義合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1662)

PROFIT WARNING AND BUSINESS UPDATE

This announcement is made by Yee Hop Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Company for the six months ended 30 September 2026 (the "**2026/2027 Interim Period**") and the information currently available to the Board, the Group expects to record a profit for the period attributable to the owners of the Company of not more than approximately HK$5.0 million for the 2026/2027 Interim Period. This compares with a profit for the period attributable to the owners of the Company of approximately HK$39.6 million for the six months ended 30 September 2025 (the "**2025/2026 Interim Period**"), representing a decrease of approximately 87.4%. In addition, the Group expects to record a loss for the period of not more than HK$5.0 million for the 2026/2027 Interim Period compared with a profit for the period of approximately HK$31.1 million for the 2025/2026 Interim Period.

The Board considers that the decrease in the expected profit for the period attributable to the owners of the Company and the expected loss for the period is mainly attributable to the following factors:

1. Decrease in revenue and gross profit in the foundation and other civil works segment. Revenue from the foundation and other civil works segment decreased by approximately HK$93.4 million or 24.6% from approximately HK$379.8 million for the 2025/2026 Interim Period to approximately HK$286.4 million for the 2026/2027 Interim Period. The decrease is mainly attributable to the substantial completion of several major projects in the second half of the financial year ended 31 March 2026, while newly awarded projects are still at their preliminary stages. In addition, the gross profit margin declined due to keen market competition in the construction industry, which exerted downward pressure on tender pricing and compressed overall segment profitability; and

2. The decrease in revenue and gross profit in the foundation and other civil works segment was partially offset by growth in the tunnelling works. Revenue generated from the tunnelling works increased by approximately HK$54.1 million from approximately HK$81.8 million for the 2025/2026 Interim Period to approximately HK$135.9 million for the 2026/2027 Interim Period. Moreover, gross profit increased by approximately HK$5.6 million, from approximately HK$11.2 million for the 2025/2026 Interim Period to approximately HK$16.9 million for the 2026/2027 Interim Period as several key projects entered their peak construction phase during the 2026/2027 Interim Period.

The information in this announcement is only based on the Board's preliminary assessment of the information currently available to the Board and the unaudited consolidated management accounts of the Group for the 2026/2027 Interim Period, which has not been audited or reviewed by the Company's Audit Committee and the Auditors and is therefore subject to change and adjustment. The information contained in this announcement may be different from the actual financial information to be published. Further details of the financial information of the Group will be disclosed in the interim results announcement and the interim report of the Company to be published in accordance with the Listing Rules.

Business Update

The Board is also pleased to inform the Shareholders and potential investors that, during the 2026/2027 Interim Period, the Group was awarded construction projects with total original contract sum of approximately HK$1,453 million, including a major foundation project with an estimated contract sum of approximately HK$990 million and a contract period of two years.

As at 30 September 2026, the Group had 32 (31 March 2026: 24) projects on hand with an outstanding original contract value amounting to approximately HK$4,147.9 million (31 March 2026: approximately HK$3,060.4 million) to be completed.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yee Hop Holdings Limited
Jim Yin Kwan Jackin
Chairman and Executive Director

Hong Kong, 20 November 2026

As at the date of this announcement, the Executive Directors of the Company are Mr. Jim Yin Kwan Jackin, Mr. Chui Mo Ming, Mr. Yan Chi Tat and Mr. Leung Hung Kwong Derrick; Non-executive Director is Ms. Lee Sze Wing Mabel; and the Independent Non-executive Directors are Mr. Lee Luk Shiu, Mr. Pang Chi Shing and Mr. Wong Antony.