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DOMAINE POWER HOLDINGS LIMITED

域能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 442)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

FINANCIAL HIGHLIGHTS

Domaine Power Holdings Limited (the "**Company**") and its subsidiaries (collectively, the "**Group**") recorded revenue of approximately HK$109.6 million for the six months ended 30 September 2026 (the "**Period**" or "**Reporting Period**"), representing an increase of approximately 31.6% as compared with the same for the six months ended 30 September 2025.

Gross loss was approximately HK$2.1 million for the six months ended 30 September 2026, representing a decrease of approximately 345.7% as compared with gross profit for the six months ended 30 September 2025.

Gross loss margin was approximately 1.9% for the six months ended 30 September 2026, as compared with the gross profit margin of approximately 1.0% for the six months ended 30 September 2025.

The Group recorded a consolidated loss attributable to the equity holders of approximately HK$11.5 million for the six months ended 30 September 2026, representing an increase of approximately 52.3% as compared with consolidated loss of approximately HK$7.6 million for the corresponding period of 2025.

Basic and diluted losses per share amounted to approximately HK$0.04 for the six months ended 30 September 2026, compared with the basic and diluted losses per share of approximately HK$0.04 for the six months ended 30 September 2025.

The board (the "**Board**") of directors (the "**Directors**") of the Company does not recommend the payment of an interim dividend for the six months ended 30 September 2026.

INTERIM RESULTS

The Board announces the unaudited condensed consolidated interim financial results of the Group for the six months ended 30 September 2026 together with the comparative figures for the corresponding period in 2025. The condensed consolidated interim financial statements have not been audited by the Company's independent auditors but have been reviewed by the Company's audit committee.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 September 2026

	Notes	Six months ended 30 September	
		2026	2025
		HK$'000	*HK$'000*
		(unaudited)	(unaudited)
Revenue	*4*	**109,591**	83,304
Cost of sales		**(111,682)**	(82,453)
Gross (loss)/profit		**(2,091)**	851
Other income		**32**	275
Selling expenses		**(810)**	(821)
Administrative expenses		**(8,332)**	(7,805)
Other losses, net	*5*	**(250)**	(41)
Finance costs	*6*	**(45)**	(38)
Loss before tax	*7*	**(11,496)**	(7,579)
Income tax (expense)/credit	*8*	**(7)**	28
Loss for the period		**(11,503)**	(7,551)
Other comprehensive income			
Other comprehensive income that may be reclassified to profit or loss in subsequent periods			
— Exchange differences on translation of foreign operations		**730**	266

	Notes	Six months ended 30 September 2026 HK$'000 (unaudited)	2025 HK$'000 (unaudited)
Other comprehensive income for the period, net of tax		**730**	266
Total comprehensive loss for the period		**(10,773)**	(7,285)
			(restated)
Loss per share attributable to ordinary equity holders of the Company			
— Basic and diluted	*10*	**HK$(0.04)**	HK$(0.04)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2026

	Notes	**At 30 September 2026** ***HK$'000*** **(unaudited)**	At 31 March 2026 *HK$'000* (audited)
Non-current assets			
Property, plant and equipment	*11*	**6,215**	30
Intangible assets		**16,424**	16,424
Right-of-use assets		**1,456**	1,957
Prepayments, deposits and other receivables	*14*	**497**	1,695
Total non-current assets		**24,592**	20,106
Current assets			
Inventories	*12*	**16,694**	26,285
Trade receivables	*13*	**1,684**	7,003
Prepayments, deposits and other receivables	*14*	**5,526**	6,037
Cash and bank balances		**68,674**	69,462
Total current assets		**92,578**	108,787
Current liabilities			
Other payables and accruals	*15*	**7,428**	7,896
Lease liabilities		**983**	983
Tax payables		**370**	358
Total current liabilities		**8,781**	9,237
Net current assets		**83,797**	99,550
Non-current liabilities			
Lease liabilities		**542**	1,036
Deferred tax liabilities		**106**	106
Total non-current liabilities		**648**	1,142
Net assets		**107,741**	118,514

	Notes	**At 30 September 2026** ***HK$'000*** **(unaudited)**	At 31 March 2026 *HK$'000* (audited)
Equity			
Equity attributable to the equity holders of the Company			
Issued capital	*16*	**1,295**	1,295
Reserves		**106,446**	117,219
Total equity		**107,741**	118,514

NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. CORPORATE AND GROUP INFORMATION

Domaine Power Holdings Limited (the "**Company**") was incorporated as an exempted company with limited liability in the Cayman Islands on 6 June 2014. The registered office of the Company is located at Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands.

The Shares of the Company have been listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") since 11 March 2015 (the "**Listing**").

During the Period, the Group was principally involved in the manufacture and sale of jewellery products, and the trading of precious metals and raw jewellery materials to customers in Hong Kong and Chinese mainland.

In the opinion of the Directors, the immediate holding company of the Company is Perfect Gain Group Limited, which was incorporated in the British Virgin Islands and the ultimate controlling shareholder is Dr. So Shu Fai who is also the sole director of the company.

2. BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation

The unaudited condensed consolidated interim financial statements for the Period have been prepared in accordance with the Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting" as issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") and with the applicable disclosure requirements of the Rules Governing the Listing of Securities on the Stock Exchange.

The unaudited condensed consolidated interim financial statements have been prepared under the historical cost convention, except for financial asset at fair value through profit or loss, which has been measured at fair value.

Other than changes in accounting policies resulting from application of amendments to HKFRS Accounting Standards, the material accounting policies and basis of preparation adopted in the preparation of the unaudited condensed consolidated interim financial statements are consistent with those used in the Group's audited consolidated financial statements for the year ended 31 March 2026.

2.2 Changes in accounting policies and disclosures

In the current interim period, the Group has applied the following amendments to HKFRS Accounting Standards as issued by the HKICPA for the first time for the current period's condensed consolidated financial statements:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Annual Improvements to HKFRS Accounting Standards — Volume 11	Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7

The application of the amendments to HKFRS Accounting Standards in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these interim condensed consolidated financial statements.

3. OPERATING SEGMENT INFORMATION

The Group is primarily involved in the manufacture and sale of jewellery products, trading of precious metals and raw jewellery materials. Management has determined the operating segments based on the reports reviewed by the chief operating decision makers, who have been identified as the executive Directors of the Company. Information reported to the Group's chief operating decision makers, for the purpose of resources allocation and performance assessment, focuses on the operating results of the Group as a whole as the Group's resources are integrated. Accordingly, the Group has identified one reportable operating segment and no further analysis thereof is presented.

Geographical segment

Information about the Group's revenue by geographical locations is presented based on the jurisdiction or country in which the external customers are located.

(a) ***Revenue from external customers***

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Hong Kong	**69,945**	4,112
Chinese mainland	**39,646**	79,192
	109,591	83,304

(b) ***Non-current assets excluding financial assets included in prepayments, deposits and other receivables***

Information about the Group's non-current assets, excluding financial asset included in prepayments, deposits and other receivables, is presented based on the locations of the assets.

	At	At
	30 September	31 March
	2026	2026
	HK$'000	*HK$'000*
	(unaudited)	(audited)
Hong Kong	**23,937**	18,217
Chinese mainland	**158**	194
	24,095	18,411

The Company is domiciled in the Cayman Islands while the Group operates its business in Hong Kong and the Chinese mainland. During the Period, no revenue was generated from any customer in the Cayman Islands (six months ended 30 September 2025: nil). As at 30 September 2026, no assets were located in the Cayman Islands (31 March 2026: nil).

4. REVENUE

An analysis of the Group's revenue and disaggregated revenue information is as follows:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Revenue recognised at a point in time		
— Sales of jewellery products	**39,997**	80,999
— Sales of precious metals and raw jewellery materials	**69,594**	2,305
	109,591	83,304

5. OTHER LOSSES, NET

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Gain on disposal on financial assets at fair value through profit or loss	**–**	80
Gain on lease termination	**–**	8
Foreign exchange differences, net	**(250)**	(129)
Other losses, net	**(250)**	(41)

6. FINANCE COSTS

An analysis of finance costs is as follows:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Interest on lease liabilities	**45**	38

7. LOSS BEFORE TAX

The Group's loss before tax is arrived at after charging:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Cost of inventories sold*	**111,682**	82,453
Depreciation	**243**	95
Lease payments not included in the measurement of lease liabilities	**98**	69

* These items are included in "cost of sales" in the condensed consolidated statement of profit or loss and other comprehensive income.

8. INCOME TAX EXPENSE/(CREDIT)

The statutory income tax rates for Hong Kong and the Chinese mainland are 16.5% and 25.0% respectively. A subsidiary of the Group enjoyed a lower profit tax rate during the Period as further explained below. The income tax of the Group has been provided at the applicable tax rates on estimated assessable profits arising in Hong Kong and the Chinese mainland during the Period.

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Current — Hong Kong Credit for the Period	**–**	(41)
Current — Chinese mainland Charge for the Period	**7**	13
Total tax expense/(credit) for the Period	**7**	(28)

9. INTERIM DIVIDEND

The Directors do not recommend the payment of an interim dividend for the Period (six months ended 30 September 2025: nil).

10. LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY

The calculation of the basic and diluted losses per share is based on the following data:

	Six months ended 30 September	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Loss		
Loss attributable to ordinary equity holders of the Company	**(11,503)**	(7,551)

	Number of shares	
	Six months ended 30 September	
	2026	2025
	(unaudited)	(unaudited)
		(restated)
Shares		
Weighted average number of ordinary shares in issue during the period *(Note)*	**259,150,000**	178,733,188

Note: On 14 January 2026, the Company completed a rights issue (the "Rights Issue") on the basis of one (1) rights share for every two (2) shares held on the record date at the subscription price of HK$0.71 per rights share and issued 86,350,000 ordinary shares of the Company.

On 10 October 2025, the Company granted 100,000 share awards to Mr. Xie Tom, representing approximately 0.0579% of the total number of Shares as at the date of grant. The closing price of the Company's shares at the date of grant was HK0.94 per share.

The weighted average number of ordinary shares for the purpose of basic and diluted loss per share has been adjusted for the Rights Issue on 14 January 2026. Accordingly, the weighted average number of ordinary shares in issue for the six months ended 30 September 2025 has been restated.

For the six months ended 30 September 2026 and 2025, the effects of all outstanding share options and share awards were excluded from the computation of diluted loss per share as their effects were anti-dilutive.

11. PROPERTY, PLANT AND EQUIPMENT

During the Period, the Group acquired new machinery, office equipment and leasehold improvement of approximately HK$6,428,000 (six months ended 30 September 2025: nil). During the Period, the Group did not dispose any property, plant and equipment (six months ended 30 September 2025: HK$6,000).

12. INVENTORIES

	At 30 September 2026 HK$'000 (unaudited)	At 31 March 2026 HK$'000 (audited)
Raw materials	**6,028**	15,744
Finished goods	**10,666**	10,541
	16,694	26,285

13. TRADE RECEIVABLES

	At 30 September 2026 HK$'000 (unaudited)	At 31 March 2026 HK$'000 (audited)
Trade receivables	**1,684**	7,003
Less: Allowance for credit losses	**–**	–
	1,684	7,003

The Group's trading terms with its customers are mainly on credit, except for new customers. Before accepting any new customers, the Group will apply an internal credit assessment policy to assess the potential customer's credit quality and define credit limits by customer. The credit period is generally for a period of 120 days for major customers. Each customer has a maximum credit limit. The Group seeks to maintain strict control over its outstanding receivables and has a treasury department to minimise the credit risk. Overdue balances are reviewed regularly by senior management. Trade receivables are non-interest bearing.

An ageing analysis of the trade receivables at the end of the reporting period, based on the invoice date is as follows:

	At 30 September 2026 HK$'000 (unaudited)	At 31 March 2026 HK$'000 (audited)
Within 1 month	**1,684**	7,003

14. PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES

	At 30 September 2026	At 31 March 2026
	HK$'000	*HK$'000*
	(unaudited)	(audited)
Deposits	**2,919**	938
Prepayments	**2,509**	6,778
Other receivables	**3,137**	2,558
	8,565	10,274
Impairment allowance	**(2,542)**	(2,542)
	6,023	7,732
Portion classified as non-current assets	**(497)**	(1,695)
Current portion	**5,526**	6,037

15. OTHER PAYABLES AND ACCRUALS

	At 30 September 2026	At 31 March 2026
	HK$'000	*HK$'000*
	(unaudited)	(audited)
Other payables and accruals:		
Salaries and bonus payables	**66**	61
Auditor's remuneration	**840**	1,711
Others	**6,522**	6,124
	7,428	7,896

16. SHARE CAPITAL

	At 30 September 2026 HK$'000 (unaudited)	At 31 March 2026 HK$'000 (audited)
Authorised:		
2,000,000,000 ordinary shares of HK$0.005 each	**10,000**	10,000
Issued and fully paid:		
259,150,000 ordinary shares of HK$0.005 each (At 31 March 2026: 259,150,000 shares)	**1,295**	1,295

17. COMMITMENTS

On 30 September 2026, the Group had capital commitments contracted but not provided for of HK$799,000 (31 March 2026: HK$2,798,000) in respect of acquisition of machinery.

18. RELATED PARTY TRANSACTIONS

(a) In addition to the transactions detailed elsewhere in the unaudited condensed consolidated interim financial statements, the Group had no related party transactions during the six months ended 30 September 2026 (2025: nil).

(b) Compensation of key management personnel of the Group:

	Six months ended 30 September	
	2026 HK$'000 **(unaudited)**	2025 HK$'000 (unaudited)
Short-term employee benefits	**2,910**	2,910
Pension scheme contributions	**9**	9
Total compensation paid to key management personnel	**2,919**	2,919

19. APPROVAL OF INTERIM FINANCIAL REPORT

The interim financial report was approved and authorised for issue by the Board on 20 November 2026.

MANAGEMENT DISCUSSION AND ANALYSIS

Business Overview

Being an integrated fine jewellery provider and an original design manufacturer with a well-established operating history in Hong Kong, the Group is primarily engaged in designing, manufacturing, processing and exporting fine jewelleries to jewellery wholesalers, retailers and high-net-worth customers mainly in Hong Kong and the Chinese Mainland. With the management expertise, the Group allocated more resources to participate in the fine artistic jewellery market and captured the market of high-net-worth customers.

During the Period, consumer confidence remained weak in the face of an uncertain economic outlook. The tariffs and various other measures enacted by the United States have triggered significant turmoil and controversy on the global geopolitical stage. Gold prices have been volatile and pulled back after reaching new highs in January 2026. The Hong Kong jewellery industry has been severely impacted and is currently undergoing a challenging period of major restructuring. The Company executed strategic clearances of certain high-cost historical inventories to optimize inventory structure and accelerate cash recovery. Concurrently, the net realizable value from the actual sales of these inventories fell below their historical acquisition costs, resulting in the direct recognition of a realized loss on sales during the Period, thereby placing short-term pressure on the gross profit margin of gold products. We need to maintain vigilance and make timely adjustments to our strategies and plans in order to address changes in the market.

To maintain a healthy margin, we will spare no efforts to create products that will command higher margins. At the same time, the Group is actively expanding its business scope, especially in the gold business. We have completed the acquisition of the "Trading Membership" and the "Manufacturing Membership" of Hong Kong Gold Exchange Limited in October 2025, and are setting up a gold refinery locally in 2026, aiming to form an industrial chain of upstream, midstream, and downstream gold businesses.

The Group's transformation represents a necessary strategic adjustment in light of the exceptionally rapid and drastic changes in the external environment. The expansion of our physical gold business is in alignment with the Hong Kong Government's Policy Address and fully supports the Government's policy initiatives to promote the development of related industries. The gross loss for the Period was primarily due to the rapid changes in the overall external environment, rather than any significant operational missteps.

Our team has extensive experience and skills and is dedicated to providing customers with the highest quality products and services. By expanding our gold refining business and fine artistic jewellery business, we will be able to better meet the needs of consumers and better grasp market trends. The Group will continue to invest in creativity and marketing resources, meticulously building our gold products and fine artistic jewellery brand. We will leverage the network and the virtual asset trading pletform for promotion and ensure excellent sales and services.

For the six months ended 30 September 2026, the revenue generated from sales in Hong Kong and Chinese Mainland markets by the Group has increased by approximately 31.6% amounted to approximately HK$109.6 million, compared to the same period last year.

For the six months ended 30 September 2026, the Group's selling expenses were approximately HK$0.8 million, which were on par with the corresponding period of last year. At the same time, the Group's administrative expenses increased by approximately 6.8% to approximately HK$8.3 million.

PROSPECTS

The increasing proportion of gold jewellery in our sales mix inevitably puts downward pressure on gross profit margin. The Group is actively expanding its business scope, especially in the gold business. We have completed the acquisition of the "Trading Membership" and the "Manufacturing Membership" of Hong Kong Gold Exchange Limited in October 2025, and are actively setting up a gold refinery locally in 2026, aiming to form an industrial chain of upstream, midstream, and downstream gold businesses.

One of the sales channels for the Group's fine artistic jewellery products is through auction houses. We have also identified well-known jewellery retailers to cooperate with in sales, striving for better performance. We will also proactively broaden our online sales channels to offer convenient and rapid shopping and customization experiences that cater to the diverse demands of our customers.

Through the Acquisition of VAX Limited, the Group intends to explore the development and opportunities in the tokenization of assets using blockchain technology, in particular, potential tokenization of real world assets ("**RWA**") over products including and not limited to physical gold, commodities, jewellery and/or other precious metals. In view of the recent development of regulations of virtual assets in Hong Kong and around the world, the Group believes that there is significant potential in the development of virtual assets which will enable the Group to leverage the synergies with its existing businesses of jewellery products and the Memberships described above. The entering into of the VAX Sale and Purchase Agreement in relation to VAX Limited, which is a licensed corporation under the SFO and AMLO to engage in the operation of a virtual asset trading platform (VATP), represents a valuable investment opportunity to the Group which will be able to provide synergistic move for the Group's strategical development in virtual assets, including and not limited to VAX Limited providing a regulated trading platform for the Group's potential RWA offerings in future.

We will also focus on human resources management and development, and actively invite experienced professionals from the jewellery industry and blockchain talent to join our operational team to further enhance the Company's overall competitiveness. We will continue to optimize our corporate strategy, cultivate a strong corporate culture, and create long-term value for our stakeholders.

EVENTS AFTER THE PERIOD

On 11 November 2026, an extraordinary general meeting of the Company was held and the ordinary resolution regarding to approve, confirm and ratify the VAX Acquisition, including the VAX Sale and Purchase Agreement (as amended and supplemented by the VAX Sale and Purchase Supplemental Agreement), the Consideration Convertible Bonds Subscription Agreement (as amended and supplemented by the Consideration Convertible Bonds Subscription Supplemental Agreement), the transactions contemplated thereunder including the issue of the Consideration Convertible Bonds, and the grant of the Specific Mandate as set out in the circular of the Company dated 22 October 2026 were duly passed by the independent shareholders by way of poll. Details of the poll results are set out in the announcement of the Company dated 11 November 2026.

Save as disclosed above, there were no material subsequent events after the Reporting Period and up to the date of this announcement.

FINANCIAL REVIEW

	Six months ended 30 September	
	2026	2025
	(unaudited)	(unaudited)
Revenue *(HK$'000)*	**109,591**	83,304
Gross (loss)/gross profit *(HK$'000)*	**(2,091)**	851
Gross (loss)/gross profit margin *(%)*	**(1.9)**	1.0
Loss attributable to the equity holders of the Company *(HK$'000)*	**(11,503)**	(7,551)

REVENUE

The Group's revenue during the Period was approximately HK$109.6 million, representing an increase of approximately HK$26.3 million or 31.6% as compared with the corresponding period in 2025. The increase in Group's revenue was mainly attributed to the growth of its gold sales business in Hong Kong. Facing the economic downturn caused by adjustments in the jewellery industry, the Group timely adjusted its strategy to reallocate business resources towards gold jewellery products and materials and fine artistic jewellery.

GROSS LOSS AND GROSS LOSS MARGIN

The Group's gross loss for the Period was approximately HK$2.1 million, while the gross profit was approximately HK$0.9 million for the corresponding period in 2025. Gross loss margin was approximately 1.9% for the Period, which was primarily attributable to the volatility of gold prices during the Period, which led the Company to execute strategic clearances of certain high-cost historical inventories to optimize inventory structure and accelerate cash recovery. Concurrently, the net

realizable value from the actual sales of these inventories fell below their historical acquisition costs, resulting in the direct recognition of a realized loss on sales during the Period, thereby placing short-term pressure on the gross profit margin of gold products.

SELLING EXPENSES

The Group's selling expenses remained consistent with approximately HK$0.8 million for the six months ended 30 September 2025, which was primarily due to stable cost control measures.

ADMINISTRATIVE EXPENSES

The Group's administrative expenses increased by approximately HK$0.5 million or 6.8%, to approximately HK$8.3 million for the Period from approximately HK$7.8 million for the six months ended 30 September 2025. The increase was mainly due to the rise in depreciation costs stemming from the establishment of a new gold refinery, coupled with the need to increase professional consultancy fees to meet the Group's business requirements.

LOSS ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE COMPANY

During the Period, the Group recorded a consolidated loss (the "**Loss**") attributable to the equity holders of the Company of approximately HK$11.5 million, as compared with consolidated losses of approximately HK$7.6 million for the corresponding period of 2025. The consolidated loss increased as compared with the corresponding period in 2025, which was mainly attributable to the fact that the Group executed strategic clearance of certain high-cost historical inventories to optimize its inventory structure.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 September 2026, the Group had current assets of approximately HK$92.6 million (31 March 2026: approximately HK$108.8 million) which comprised cash and bank balances of approximately HK$68.7 million (31 March 2026: approximately HK$69.5 million). To proactively manage the liquidity and financial resources, the Group continues to expedite the collection of trade receivables from customers. As at 30 September 2026, the Group had non-current liabilities of approximately HK$0.6 million (31 March 2026: approximately HK$1.1 million), and its current liabilities amounted to approximately HK$8.8 million (31 March 2026: approximately HK$9.2 million), consisting mainly of payables arising in the normal course of operation. Accordingly, the current ratio, being the ratio of current assets to current liabilities, was approximately 10.5 as at 30 September 2026 (31 March 2026: approximately 11.8).

GEARING RATIO

The gearing ratio of the Group as at 30 September 2026 was not applicable as cash and bank balances exceeded obligations under finance lease.

TREASURY POLICIES

The Group has adopted a prudent financial management approach towards its treasury policies and maintained a healthy liquidity position throughout the Period. The Group strives to reduce exposure to credit risk by buying credit insurance on certain customers' receivables, performing ongoing credit assessments and evaluations of the financial status of its customers. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

FOREIGN EXCHANGE EXPOSURE

For the Period, the Group had monetary assets and monetary liabilities denominated in foreign currencies, i.e. currency other than the functional currency of the respective Group entities, which are mainly trade receivables, other receivables, cash and bank balance, trade and other payables. Since HK$ is pegged to US$, the Group does not expect any significant movements in HK$/US$ exchange rate. We are exposed to foreign exchange risk primarily with respect to Renminbi ("**RMB**"). However, the amount of the Group's monetary assets and monetary liabilities denominated in RMB as foreign currency as at 30 September 2026 and 30 September 2025 is very small, and the foreign exchange risk from the conversion of amounts denominated in foreign currency is limited as at 30 September 2026 and 30 September 2025.

The Group does not engage in any derivatives activities and does not commit to any financial instruments to hedge its exposure to foreign currency risk.

CAPITAL STRUCTURE

There was no change in the capital structure of the Group as at 30 September 2026 as compared with that as at 31 March 2026.

CAPITAL COMMITMENTS

On 30 September 2026, the Group had capital commitments contracted but not provided for of HK$799,000 (31 March 2026: HK$2,798,000) in respect of acquisition of machinery.

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the Period (30 September 2025: nil).

INFORMATION ON EMPLOYEES

As at 30 September 2026, the Group had 11 employees (31 March 2026: 11), including the executive Directors. Remuneration is determined with reference to market conditions and individual employees' performance, qualification and experience.

Apart from the provident fund scheme (operation in accordance with the provisions of the Mandatory Provident Fund Schemes Ordinance for Hong Kong employees) or social insurance fund (including retirement pension insurance, medical insurance, unemployment insurance, injury insurance and maternity insurance for the PRC employees), discretionary bonuses and employee share options and awards are also awarded to employees according to the Group's performance as well as assessment of individual performance.

The Directors believe that the salaries and benefits of the Group's employees are kept at a competitive level and employees are rewarded on a performance-related basis within the general framework of the Group's salary and bonus system, which is reviewed annually.

ADOPTION OF THE 2023 SHARE SCHEME AND TERMINATION OF THE 2015 SHARE OPTION SCHEME

The Company adopted the share option scheme on 10 February 2015 (the "**2015 Share Option Scheme**") under which certain selected classes of participants (including, among others, Directors and full-time employees) may be granted options to subscribe for the shares. Unless otherwise cancelled or amended, the scheme will remain in force for 10 years from that date. No share option had ever been granted under the Scheme since its adoption.

In order to provide for the potential issuance of both share options and share awards as the types of equity incentives that the Company can utilise as part of its incentive strategy and also to ensure that the new scheme adopted shall be in compliance with the amended Chapter 17 of the Listing Rules introduced by The Stock Exchange of Hong Kong Limited, which came into effect on 1 January 2023, the Board proposed the adoption of a new share incentive scheme (the "**2023 Share Scheme**") which was approved and adopted by the Shareholders of the Company on 14 September 2023. Immediately upon the 2023 Share Scheme taking effect, the 2015 Share Option Scheme terminated and the Company shall not grant any options under the 2015 Share Option Scheme.

As at the date of this announcement, Tricor Services Limited has been appointed to administer and implement the 2023 Share Scheme. The Listing Committee of the Stock Exchange has approved the listing of and granted permission to deal in the shares of the Company (the "**Shares**") to be allotted and issued pursuant to the awards. For details of the adoption of the 2023 Share Scheme and the termination of the 2015 Share Option Scheme, please refer to the circular of the Company dated 9 August 2023 and announcement of the Company dated 14 September 2023.

GRANTS UNDER THE 2023 SHARE SCHEME

On 28 March 2024, the Board resolved to grant 100,000 share awards to Mr. Xie Tom, representing 0.0579% of the total number of Shares as at the date of grant. On the same date, the Board resolved to grant (i) 1,000,000 share options to Mr. Xie Tom, (ii) 500,000 share options to Mr. Chan Wai Dune and (iii) 1,050,000 share options to 5 other individual employee participants of the 2023 Share Scheme, representing respectively 0.579%, 0.290% and 0.608% of the total number of Shares as at the date of grant.

On 10 October 2025, the Board resolved to grant 100,000 share awards to Mr. Xie Tom, representing approximately 0.0579% of the total number of Shares as at the date of grant. The closing price of the Company's shares at the date of grant was HK$0.94 per share.

Following the Rights Issue, and with effect from 22 January 2026, the exercise price of the outstanding share options was adjusted in accordance with the terms of the 2023 Share Scheme from HK$1.17 per Share to HK$1.13 per Share, and the number of Shares to be issued upon full exercise of the outstanding share options was adjusted from 2,550,000 to 2,639,083.

For details of the grant of share awards and share options by the Company pursuant to the 2023 Share Scheme, and the adjustments to the outstanding share options, please refer to the announcements of the Company dated 28 March 2024, 24 July 2024, 13 October 2025, and 21 January 2026.

SIGNIFICANT INVESTMENTS HELD

Acquisition of the Memberships

On 14 July 2025, Domaine Power Technology Limited, an indirect wholly-owned subsidiary of the Company (the "**Purchaser**") and Mr. Yim Tak Hung (嚴德雄), (the "**Vendor**") entered into a sale and purchase agreement, pursuant to which the Purchaser agreed to purchase the Trading Membership and the Manufacturing Membership of The Hong Kong Gold Exchange (香港黃金交易所), formerly known as The Chinese Gold & Silver Exchange Society of Hong Kong (香港金銀業貿易場) (collectively, the "**Memberships**"), together with all rights attaching thereto, from the Vendor at a consideration of HK$15,700,000. Completion of the acquisition took place on 16 October 2025.

Hong Kong Gold Exchange Limited (香港黃金交易所有限公司) (the "**Gold Exchange**") is the only physical gold and silver exchange in Hong Kong. The acquisition of the Memberships forms part of the Group's business development strategy in the gold trading market. The Memberships are expected to enable the Group to enhance its market participation and support the expansion of its customer base. In addition, given the limited number of such memberships, the Memberships may also possess value in the secondary market.

For details, please refer to the Company's announcements dated 14 July 2025 and 16 October 2025.

Save as disclosed in the paragraphs headed "Acquisition of VAX" in this announcement, there was no other definite plan for material investments and acquisition of material capital assets as at 30 September 2026.

FUTURE PLAN FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

Acquisition of VAX

On 12 November 2025, the Company, as purchaser, entered into a sale and purchase agreement (the "**VAX Sale and Purchase Agreement**") with Dr. So Shu Fai, as vendor, in relation to the proposed acquisition of 136,136 shares in Hong Kong Virtual Asset Exchange Limited ("**VAX**"), representing

approximately 5.56% of the existing issued share capital of VAX, for a consideration of HK$100 million. On the same date, the Company, as issuer, also entered into a subscription agreement (the "**Consideration Convertible Bonds Subscription Agreement**") with Dr. So Shu Fai, as subscriber, in relation to the issue of HK$76 million convertible bonds due 2028 as part of the consideration for the proposed acquisition.

On 8 September 2026, the Company and Dr. So Shu Fai entered into a supplemental agreement (the "**VAX Sale and Purchase Supplemental Agreement**") to reduce the transaction size under the VAX Sale and Purchase Agreement. Under the revised terms, the Company will acquire approximately 1.46% of the existing issued share capital of VAX Limited for a total consideration of HK$25 million, payable as to HK$20 million in cash from the Group's internal resources and as to HK$5 million by the issue of consideration convertible bonds.

Further details are set out in the announcements of the Company dated 8 September 2026 and 30 September 2026 and circular dated 22 October 2026.

MATERIAL ACQUISITION AND DISPOSAL OF SUBSIDIARIES AND AFFILIATED COMPANIES

Save as disclosed in the paragraphs headed "Prospects" and "Events after the Period" in this announcement, the Group did not have any other material acquisition and disposal of subsidiaries and affiliated companies during the Period.

CHARGE OF ASSETS

The Group did not have any charge of assets as at 30 September 2026 (31 March 2026: nil).

CONTINGENT LIABILITIES

The Group had no material contingent liabilities as at 30 September 2026 (31 March 2026: nil).

CORPORATE GOVERNANCE

Corporate Governance Practices

Adapting and adhering to recognised standards of corporate governance principles and practices has always been one of the top priorities of the Company. The Board believes that good corporate governance is one of the areas that lead to the success of the Company and in balancing the interests of shareholders, customers and employees, and the Board is devoted to ongoing enhancements of the efficiency and effectiveness of such principles and practices.

The Board has adopted the Principles and code provisions (the "**Code Provisions**") of the Corporate Governance Code set out in Appendix C1 to the Listing Rules as the basis of the Company's corporate governance practices enabling its shareholders to evaluate. During the six months ended 30 September 2026, the Company had complied with the Code Provisions.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") set out in Appendix C3 to the Listing Rules as its own code of conduct regarding securities transaction by the Directors of the Company. Having made specific enquiries to all the Directors, the Directors confirmed that they had complied with the required standard as set out in the Model Code during the six months ended 30 September 2026.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the Period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

BOARD OF DIRECTORS

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. So Shu Fai and Mr. Tom Xie, two non-executive Directors, Mr. Chan Wai Dune and Mr. Ning Rui and three independent non-executive Directors, namely Mr. Yau Pak Yue, Mr. Chung Wai Man and Ms. Lin Ying.

AUDIT COMMITTEE

The audit committee of the Company (the "**Audit Committee**") consists of three independent non-executive Directors, namely Mr. Yau Pak Yue (Chairman of the Audit Committee), Mr. Chung Wai Man and Ms. Lin Ying.

The Audit Committee has reviewed the Company's unaudited interim report (containing the unaudited condensed consolidated interim financial statements) for the Period, including the accounting principles and practices adopted by the Group, and discussed with management regarding internal control and financial reporting matters.

PUBLICATION OF THE INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This announcement is published on the website of the Stock Exchange at (www.hkexnews.hk) and the website of the Company at (www.domainepower.com). The interim report of the Company will be despatched to the shareholders of the Company and published on the above websites in due course.

By order of the Board
Domaine Power Holdings Limited
Dr. So Shu Fai
Chairman and Executive Director

Hong Kong, 20 November 2026

As at the date of this announcement, the executive Directors are Dr. So Shu Fai and Mr. Tom Xie; the non-executive Directors are Mr. Chan Wai Dune and Mr. Ning Rui; and the independent non-executive Directors are Mr. Yau Pak Yue, Mr. Chung Wai Man and Ms. Lin Ying.