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XIN YUAN ENTERPRISES GROUP LIMITED

信源企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1748)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement (the "**Joint Announcement**") dated 8 October 2026 jointly issued by Ocean Vivo Limited (the "**Offeror**") and Xin Yuan Enterprises Group Limited (the "**Company**") regarding, among others, the pre-conditional voluntary general cash offer by the Offeror for ordinary shares with par value of US$0.01 each in the share capital of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it). Unless otherwise defined in this announcement, capitalised terms used in this announcement have the same meanings as defined in the Joint Announcement.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board announces that Alliance Capital Partners Limited, a corporation licensed to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed by the Company with the approval of the Independent Board Committee as the independent financial adviser (the "**Independent Financial Adviser**") to advise the Independent Board Committee in respect of the Offer and as to its acceptance.

The recommendation from the Independent Board Committee and a letter of advice from the Independent Financial Adviser in respect of the Offer, among others, will be set out in the Composite Document.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 February 2025 and will remain suspended until the Company fulfils the resumption guidance issued by the Stock Exchange. The Company will make further announcement(s) as appropriate or as required under the Listing Rules and the SFO.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
XIN YUAN ENTERPRISES GROUP LIMITED
Ms. Lui Mei Ka
Company Secretary

Hong Kong, 20 November 2026

As at the date of this announcement, Mr. Chen Ming, Mr. Chen Yanbiao, Ms. Liu Weipeng, Mr. Liu Dunyu and Mr. Tang Xuming are the executive Directors, and Mr. Xu Jie, Dr. Chen Siru, Mr. Yeung Chi Tat and Ms. Liu Xueying are the independent non-executive Directors.

All the Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.