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東方傳媒集團有限公司
ORIENTAL MEDIA GROUP LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 18)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2026

The board (the "Board") of directors (the "Director(s)") of Oriental Media Group Limited (the "Company") announces that the unaudited condensed consolidated results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 30 September 2026 (the "Reporting Period"), together with the comparative figures for the corresponding period in 2025, are as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 September 2026

		Six months ended	
		30.9.2026	30.9.2025
		(Unaudited)	(Unaudited)
	Note	***HK$'000***	*HK$'000*
Revenue	*4*	**206,892**	239,052
Other income	*4*	**21,432**	20,772
Raw materials and consumables used		**(24,865)**	(27,192)
Staff costs including directors' emoluments		**(145,171)**	(167,127)
Depreciation of property, plant and equipment		**(10,556)**	(10,658)
Other operating expenses		**(39,489)**	(45,315)
Net fair value loss on investment properties	*12*	**(3,005)**	(7,900)
Net exchange loss		**(159)**	(61)
Net (loss)/gain on disposal of property, plant and equipment		**(10)**	35
Finance costs	*7*	**(161)**	(258)
Profit before tax	*6*	**4,908**	1,348
Income tax (expenses)/credit	*8*	**(105)**	174
Profit for the period		**4,803**	1,522

	Note	Six months ended **30.9.2026** **(Unaudited)** ***HK$'000***	 30.9.2025 (Unaudited) *HK$'000*
Other comprehensive income for the period, net of tax:			
Item that may be reclassified subsequently to profit or loss:			
– Exchange differences on translation of foreign operations		**9,261**	21,320
Total comprehensive income for the period		**14,064**	22,842
Profit for the period attributable to:			
Owners of the Company		**4,803**	1,283
Non-controlling interests		**—**	239
		4,803	1,522
Total comprehensive income for the period attributable to:			
Owners of the Company		**14,196**	21,877
Non-controlling interests		**(132)**	965
		14,064	22,842
Earnings per share			
Basic and diluted	*10*	**HK0.20 cents**	HK0.05 cents

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2026

	Note	**30.9.2026 (Unaudited) HK$'000**	31.3.2026 (Audited) HK$'000
Non-current assets			
Property, plant and equipment	*11*	**292,909**	301,670
Leasehold land		**16,146**	16,540
Investment properties	*12*	**364,691**	360,508
Financial asset at fair value through profit or loss ("FVTPL")		**10,130**	10,130
Loans and interest receivables	*13*	**2,811**	3,062
Other debtors, deposits and prepayments		**4,169**	4,166
Deferred tax assets		**4,748**	5,302
		695,604	701,378
Current assets			
Inventories		**66,006**	56,199
Trade receivables	*14*	**20,414**	26,217
Loans and interest receivables	*13*	**469,268**	469,260
Other debtors, deposits and prepayments		**11,347**	11,142
Income tax recoverable		**6,244**	6,180
Cash and cash equivalents		**527,270**	560,852
Total current assets		**1,100,549**	1,129,850
Current liabilities			
Trade payables	*15*	**2,544**	3,266
Other creditors, accruals and deposits received		**37,250**	32,047
Contract liabilities		**6,757**	11,111
Income tax payables		**1,195**	944
Lease liabilities	*16*	**1,688**	1,688
Borrowings		**—**	8,394
Total current liabilities		**49,434**	57,450
Net current assets		**1,051,115**	1,072,400
Total assets less current liabilities		**1,746,719**	1,773,778

	Note	**30.9.2026 (Unaudited) *HK$'000***	31.3.2026 (Audited) *HK$'000*
Non-current liabilities			
Lease liabilities	*16*	**1,203**	1,976
Deferred tax liabilities		**79,649**	80,731
		80,852	82,707
Net assets		**1,665,867**	1,691,071
Capital and reserves			
Share capital	*17*	**1,413,964**	1,413,964
Reserves		**251,903**	261,686
Equity attributable to owners of the Company		**1,665,867**	1,675,650
Non-controlling interests		**—**	15,421
Total equity		**1,665,867**	1,691,071

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2026

	Equity attributable to owners of the Company						
	Share capital *HK$'000 (Note 17)*	Exchange translation reserve *HK$'000 (Note)*	Properties revaluation reserve *HK$'000 (Note)*	Retained profits *HK$'000 (Note)*	Total *HK$'000*	Non-controlling interests *HK$'000*	Total equity *HK$'000*
At 1 April 2025 (audited)	1,413,964	(53,114)	9,700	276,095	1,646,645	13,035	1,659,680
Profit for the period	—	—	—	1,283	1,283	239	1,522
Other comprehensive income							
Item that may be reclassified subsequently to profit or loss:							
— Exchange differences arising on translation of foreign operations	—	20,594	—	—	20,594	726	21,320
Total comprehensive income for the period	—	20,594	—	1,283	21,877	965	22,842
Transactions with owners							
2025 final dividend paid *(Note 9)*	—	—	—	(23,979)	(23,979)	—	(23,979)
At 30 September 2025 (unaudited)	1,413,964	(32,520)	9,700	253,399	1,644,543	14,000	1,658,543
At 1 April 2026 (audited)	**1,413,964**	**(13,481)**	**9,700**	**265,467**	**1,675,650**	**15,421**	**1,691,071**
Profit for the period	**—**	**—**	**—**	**4,803**	**4,803**	**—**	**4,803**
Other comprehensive income							
Item that may be reclassified subsequently to profit or loss:							
— Exchange differences arising on translation of foreign operations	**—**	**9,947**	**—**	**(554)**	**9,393**	**(132)**	**9,261**
Total comprehensive income for the period	**—**	**9,947**	**—**	**4,249**	**14,196**	**(132)**	**14,064**
Transactions with owners							
Acquisition of non-controlling interest by way of the share buy-back *(Note 19)*	**—**	**—**	**—**	**—**	**—**	**(15,289)**	**(15,289)**
2026 final dividend paid *(Note 9)*	**—**	**—**	**—**	**(23,979)**	**(23,979)**	**—**	**(23,979)**
	—	**—**	**—**	**(23,979)**	**(23,979)**	**(15,289)**	**(39,268)**
At 30 September 2026 (unaudited)	**1,413,964**	**(3,534)**	**9,700**	**245,737**	**1,665,867**	**—**	**1,665,867**

Note: These reserve accounts represented in aggregate the consolidated reserves of approximately HK$251,903,000 (six months ended 30 September 2025: approximately HK$230,579,000) in the condensed consolidated statement of financial position of the Group.

1. GENERAL INFORMATION AND BASIS OF PREPARATION

The Company is a limited liability company incorporated and domiciled in Hong Kong. The address of its registered office is Oriental Media Centre, 23 Dai Cheong Street, Tai Po Industrial Estate, Hong Kong, and its principal place of business is in Hong Kong. The Company's shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). The Company's immediate holding company is Magicway Investment Limited, a company incorporated in the British Virgin Islands. In the opinion of the Directors, the Company's ultimate holding company is Ocean Greatness Limited ("OGL"), a company incorporated in the British Virgin Islands. OGL is wholly owned by Ocean Trust, the trustee is Conyers Trustee Services (BVI) Limited.

The principal activities of the Company are investment holding and provision of corporate management services. The Group is principally engaged in the publication of newspaper and money lending business.

These interim condensed consolidated financial statements are presented in Hong Kong dollars ("HK$"), which is also the functional currency of the Company and all values are rounded to the nearest thousand ("$'000") except where otherwise indicated.

The financial information relating to the year ended 31 March 2026 that is included in the interim condensed consolidated financial statements for the Reporting Period as comparative information does not constitute the Company's statutory annual consolidated financial statements for that year but is derived from those financial statements. Further information relating to the statutory financial statements required to be disclosed in accordance with section 436 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the "Companies Ordinance") is as follows:

The Company has delivered the financial statements for the year ended 31 March 2026 to the Registrar of Companies as required by section 622(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance.

The Company's auditor has reported on the financial statements for the year ended 31 March 2026. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance.

These interim condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34 Interim Financial Reporting as issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and with the applicable disclosure requirements of the Rules Governing the Listing of Securities (the "Listing Rules") on the Stock Exchange.

In preparing the interim condensed consolidated financial statements, significant judgements made by the directors of the Company in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those that applied in the Group's annual consolidated financial statements for the year ended 31 March 2026.

These interim condensed consolidated financial statements should be read in conjunction with the Group's audited financial statements for the year ended 31 March 2026.

These interim condensed consolidated financial statements have been prepared on the historical cost basis except for the investment properties and financial asset at FVTPL, which are measured at fair value.

The preparation of interim condensed consolidated financial statements in conformity with HKAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a period to date basis. Actual results may differ from these estimates. The interim condensed consolidated financial statements and selected explanatory notes thereon do not include all of the information required for full set of financial statements prepared in accordance with HKFRS Accounting Standards, which collective term includes all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), HKASs and Interpretations as issued by HKICPA.

The unaudited interim condensed consolidated financial statements have not been audited by the Company's auditor, but have been reviewed by the Company's audit committee (the "Audit Committee").

2. PRINCIPAL ACCOUNTING POLICIES

The accounting policies applied in the interim condensed consolidated financial statements for the Reporting Period are consistent with those adopted in the consolidated financial statements for the year ended 31 March 2026, except for the adoption of new/revised standards as set out below.

New/Revised standards adopted by the Group

A number of new/revised standards became applicable for the Reporting Period and the Group had to change its accounting policies and make retrospective adjustments, if applicable, as a result of adopting the following standards:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Annual Improvements to HKFRS Accounting Standards	Volume 11
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity

The adoption of these new/revised standards listed above did not have any material impact on the Group's accounting policies.

At the date of authorisation of the Interim Financial Statements, the HKICPA has issued a number of new/revised HKFRS Accounting Standards that are not yet effective for the current period, which the Group has not early adopted. HKFRS 18 "Presentation and Disclosure in Financial Statements", which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 "Presentation of Financial Statements". HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. The application of HKFRS 18 may affect the presentation of the consolidated income statement and other comprehensive income and disclosures in the future consolidated financial statements. The Group is in the process of assessing the detailed impact of HKFRS 18 on the Group's consolidated financial statements.

Except for above, the management of the Group does not anticipate that the adoption of the new/revised HKFRS Accounting Standards in future reporting periods will have any material impact on the financial performance and financial position of the Group.

3. FINANCIAL RISK MANAGEMENT AND FAIR VALUE MEASUREMENTS

All aspects of the Group's financial risk management objectives and policies are consistent with those disclosed in the financial statements for the year ended 31 March 2026.

Only club membership and investment properties carried at fair value were categorised as level 2 and level 3 of the fair value of hierarchy respectively. There were also no changes in the valuation techniques applied as of 31 March 2026.

The Group's policy is to recognise transfers between levels of fair value hierarchy at the end of the Reporting Period in which they occur. During the Reporting Period, there were no transfers between Level 1 and Level 2, or transfers into or out of Level 3.

For the Reporting Period, there was net fair value loss on investment properties of approximately HK$3,005,000 (six months ended 30 September 2025: approximately HK$7,900,000).

4. REVENUE AND OTHER INCOME

Revenue recognised during the period is as follows:

	Six months ended	
	30.9.2026	30.9.2025
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Revenue from contracts with customers within HKFRS 15 recognised at a point in time:		
Publication of newspaper and advertising income	**168,753**	192,824
Internet subscription and advertising income	**29,339**	37,267
Income from restaurant operation	**1,487**	1,730
Revenue from other sources:		
Interest earned on loans receivables	**23**	786
License fee income from hotel property	**6,386**	5,525
Rental income from investment properties	**904**	920
	206,892	239,052
Key items of other income are as follows:		
Other income from contracts with customers within HKFRS 15 recognised at a point in time:		
Sales of scrap materials	**533**	631
Other service income	**6,938**	6,219
Other income from contracts with customers within HKFRS 15 recognised over time:		
Other service income	**2,507**	3,092
Other income from other sources:		
Interest income earned on bank balances and short-term bank deposits	**11,055**	10,434

5. SEGMENT INFORMATION

Based on the regular internal financial information reported to the executive Directors, being the chief operating decision makers, for their decisions about resources allocation to the Group's business components and review of these components' performance, the executive Directors have identified reportable operating segments, including the publication of newspaper, money lending business and other operating segments. The publication of newspaper segment includes publication of newspaper and advertising income, and internet subscription and advertising income. The money lending business comprises of interest income earned in the provision of loan financing. The revenue of other operating segments includes rental income from investment properties, license fee income from hotel property and income from restaurant operation.

Reportable segment revenue and results represented revenue of the Group in the condensed consolidated statement of profit or loss and other comprehensive income. Segment results represent the profit earned by or loss from each segment without allocation of corporate income such as bank interest income, sundry income, net exchange difference, corporate expenses such as directors' emoluments and finance costs.

Reportable segment assets represented all assets are allocated to each operating segment other than financial asset at FVTPL and cash and cash equivalents. Reportable segment liabilities represented all liabilities are allocated to each operating segment.

Reconciliation between the reportable segment revenue and results to the Group's profit before tax is presented below:

Reportable segment revenue and results

	Publication of newspaper Six months ended		Money lending business Six months ended		All other operating segments Six months ended		Total Six months ended	
	30.9.2026 (Unaudited) *HK$'000*	30.9.2025 (Unaudited) *HK$'000*	**30.9.2026 (Unaudited) *HK$'000***	30.9.2025 (Unaudited) *HK$'000*	**30.9.2026 (Unaudited) *HK$'000***	30.9.2025 (Unaudited) *HK$'000*	**30.9.2026 (Unaudited) *HK$'000***	30.9.2025 (Unaudited) *HK$'000*
Reportable segment revenue from external customers	**198,092**	230,091	**23**	786	**8,777**	8,175	**206,892**	239,052
Reportable segment profit/(loss)	**9,922**	19,030	**(272)**	(5,574)	**2,341**	(4,844)	**11,991**	8,612
Unallocated corporate income							**16,625**	15,994
Unallocated net exchange loss							**(159)**	(61)
Unallocated corporate expenses							**(23,549)**	(23,197)
Profit before tax							**4,908**	1,348
Other information								
Reversal of loss allowance for expected credit loss ("ECL") on trade receivables	**—**	75	**—**	—	**—**	—	**—**	75
Provision for loss allowance for ECL on loans and interest receivables	**—**	—	**—**	(6,144)	**—**	—	**—**	(6,144)
Depreciation and amortisation	**(10,283)**	(10,405)	**—**	—	**(667)**	(647)	**(10,950)**	(11,052)
Net fair value loss on investment properties	**—**	—	**—**	—	**(3,005)**	(7,900)	**(3,005)**	(7,900)
Additions to property, plant and equipment during the period	**1,587**	2,643	**—**	—	**201**	839	**1,788**	3,482

The following is an analysis of the Group's assets and liabilities by reportable segments:

Reportable segment assets and liabilities

	Publication of newspaper		**Money lending business**		**All other operating segments**		**Total**	
	30.9.2026	31.3.2026	**30.9.2026**	31.3.2026	**30.9.2026**	31.3.2026	**30.9.2026**	31.3.2026
	(Unaudited)	(Audited)	**(Unaudited)**	(Audited)	**(Unaudited)**	(Audited)	**(Unaudited)**	(Audited)
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*
ASSETS								
Segment assets	**385,219**	393,224	**476,622**	476,072	**396,912**	390,950	**1,258,753**	1,260,246
Unallocated assets								
Financial asset at FVTPL							**10,130**	10,130
Cash and cash equivalents							**527,270**	560,852
Total assets							**1,796,153**	1,831,228
LIABILITIES								
Segment liabilities	**85,358**	84,376	**822**	—	**44,106**	55,781	**130,286**	140,157

Geographical Information

The Group's revenue from external customers and its non-current assets (other than financial asset at FVTPL, loans and interest receivables, other debtors, deposits and prepayments and deferred tax assets) are divided into the following geographical areas:

	Revenue from external customers Six months ended		**Non-current assets**	
	30.9.2026	30.9.2025	**30.9.2026**	31.3.2026
	(Unaudited)	(Unaudited)	**(Unaudited)**	(Audited)
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
Hong Kong	**200,506**	233,527	**431,721**	441,129
Australia	**6,386**	5,525	**242,025**	237,589
	206,892	239,052	**673,746**	678,718

The geographical location of customers is determined based on the location in which the services were provided or the goods delivered. The geographical location of the non-current assets (other than the financial asset at FVTPL, loans and interest receivables, other debtors, deposits and prepayments and deferred tax assets) is determined based on the physical location of the assets. For the purpose of presenting geographical location of the Group's revenue from external customers and the Group's non-current assets (other than the financial asset at FVTPL, loans and interest receivables, other debtors, deposits and prepayments and deferred tax assets), the location is determined by reference to the place where the majority business activities of the Company's subsidiaries operate.

During the Reporting Period, approximately HK$133,646,000 (six months ended 30 September 2025: approximately HK$147,377,000) out of the Group's revenue of approximately HK$206,892,000 (six months ended 30 September 2025: approximately HK$239,052,000) was contributed by two (six months ended 30 September 2025: two) customers of approximately HK$64,561,000 (six months ended 30 September 2025: approximately HK$73,637,000) and of approximately HK$69,085,000 (six months ended 30 September 2025: approximately HK$73,740,000), respectively, from segment of publication of newspaper. No other single customer contributed 10% or more to the Group's revenue for the Reporting Period and six months ended 30 September 2025.

6. PROFIT BEFORE TAX

	Six months ended	
	30.9.2026	30.9.2025
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Profit before tax is arrived at after charging/(crediting):		
Amortisation of leasehold land*	**394**	394
Government rent and rates*	**1,825**	1,843
Land tax expenses*	**1,033**	974
Reversal of loss allowance for ECL on trade receivables*	**—**	(75)
Provision for loss allowance for ECL on loans and interest receivables*	**—**	6,144
Repair and maintenance*	**6,699**	8,106
Water and electricity*	**7,729**	7,219
Rental income from investment properties (excluding hotel property)#	**(904)**	(920)
Less: Direct operating expenses from investment properties that generated rental income*	**215**	52
Rental income from investment properties (excluding hotel property) less direct operating expenses	**(689)**	(868)

* recorded as "Other operating expenses"

\# recorded as "Revenue"

7. FINANCE COSTS

	Six months ended	
	30.9.2026	30.9.2025
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Interest charges on borrowings	**67**	120
Interest on lease liabilities	**94**	138
	161	258

8. INCOME TAX (EXPENSES)/CREDIT

Hong Kong Profits Tax is calculated at the rate of 16.5% (six months ended 30 September 2025: 16.5%) on the estimated assessable profits for the period, except for the first HK$2,000,000 of a qualified entity's assessable profit which is calculated at 8.25%. The two tiered profits tax rates regime is applicable to one entity within the Group for the Reporting Period and six months ended 30 September 2025.

The Group's entity established in Australia is subject to the corporate income tax at a statutory rate of 30% for the Reporting Period and six months ended 30 September 2025.

	Six months ended	
	30.9.2026	30.9.2025
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Current tax:		
Hong Kong Profits Tax	**(559)**	(1,839)
Overseas Income Tax	**(1,783)**	(1,347)
	(2,342)	(3,186)
Deferred taxation:		
Origination of temporary differences	**2,237**	3,360
Income tax (expenses)/credit	**(105)**	174

9. DIVIDENDS

During the Reporting Period, a final dividend of HK1 cent (six months ended 30 September 2025: HK1 cent) per share of the Company (the "Share(s)") were declared and paid to the shareholders of the Company (the "Shareholder(s)"). The aggregate of the final dividend declared and paid in the Reporting Period amounts to approximately HK$23,979,000 (six months ended 30 September 2025: approximately HK$23,979,000).

Subsequent to the end of the Reporting Period, the Directors have resolved not to pay interim dividend (six months ended 30 September 2025: Nil) for the Reporting Period.

10. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the profit attributable to owners of the Company of approximately HK$4,803,000 (six months ended 30 September 2025: approximately HK$1,283,000) and on 2,397,917,898 (six months ended 30 September 2025: 2,397,917,898) ordinary shares during the Reporting Period.

For the Reporting Period and six months ended 30 September 2025, diluted earnings per share was the same as the basic earnings per share as there was no dilutive shares in issue.

11. MOVEMENTS IN PROPERTY, PLANT AND EQUIPMENT

During the Reporting Period, the Group disposed of certain property, plant and equipment with an aggregate carrying amount of approximately HK$10,000 (six months ended 30 September 2025: approximately HK$2,000) with no sale proceeds (six months ended 30 September 2025: sale proceeds of approximately HK$37,000), resulting in a loss on disposal of approximately HK$10,000 (six months ended 30 September 2025: gain of approximately HK$35,000).

In addition, during the Reporting Period, the Group acquired property, plant and equipment of approximately HK$1,788,000 (six months ended 30 September 2025: approximately HK$3,482,000).

12. INVESTMENT PROPERTIES

	30.9.2026	31.3.2026
	(Unaudited)	(Audited)
	HK$'000	*HK$'000*
At fair value		
At the beginning of the reporting period	**360,508**	344,698
Addition	**1,817**	3,184
Changes in fair value	**(3,005)**	(9,374)
Exchange realignments	**5,371**	22,000
At the end of the reporting period	**364,691**	360,508

The Group's entire property interests were held under leases to earn rentals income or for capital appreciation which were measured using fair value model and were classified and accounted for as investment properties. The Group's investment properties were located in Hong Kong and Australia.

Investment property situated in Australia was revalued by Messrs. Jeffrey Perkins & Associates, Property Valuers & Consultants ("Jeffrey Perkins") at 30 September 2026 and 31 March 2026 respectively. Jeffrey Perkins is an independent qualified professional valuer not connected to the Group. The valuation of investment property has been arrived by adopting direct comparison approach with reference to comparable sales evidence as available in the relevant market with due allowance for the reversionary potential of the respective property at the end of the reporting periods.

Investment properties situated in Hong Kong were revalued by BonVision International Appraisals Limited ("BonVision") at 30 September 2026 and 31 March 2026 respectively. BonVision is an independent qualified professional valuer not connected to the Group. The valuations of investment properties have been arrived by adopting income approach with reference to the passing rental income from the existing leases and the reversionary income potential of the tenancies or, where appropriate, by reference to comparable sales evidence as available in the relevant markets at the end of the reporting periods.

	30.9.2026	31.3.2026
	(Unaudited)	(Audited)
	HK$'000	*HK$'000*
Investment properties located		
in Australia	**241,291**	236,808
in Hong Kong	**123,400**	123,700
	364,691	360,508

13. LOANS AND INTEREST RECEIVABLES

	30.9.2026	31.3.2026
	(Unaudited)	(Audited)
	HK$'000	*HK$'000*
Analysed as:		
Current	**469,268**	469,260
Non-current	**2,811**	3,062
	472,079	472,322

The Group maintains strict control over its loans granting and outstanding loan receivables to minimise credit risk. These loans (including staff property mortgage loan) are approved and monitored by the Group's management, whilst overdue balances are reviewed regularly for recoverability.

At 30 September 2026, all loan receivables were secured by real estate properties in Hong Kong which carried effective interest rates of approximately 10.70% per annum (31 March 2026: approximately 10.70% per annum). Secured loans receivables have maturity date ranging from 1 year to 16 years (31 March 2026: 1 year to 17 years). The amounts of principal will be receivable either on respective maturity dates or by monthly instalments.

At 30 September 2026, included in the loans and interest receivables are balance of approximately HK$472,600,000 from five borrowers which has past due. The Group has filed writs with the High Court of the Hong Kong Special Administrative Region Court of First Instance (the "Court") to recover from the borrowers the outstanding amounts and related costs. The Court has handed down judgments in favour of the Group, granting possession of all the five pledged properties. At present, five borrowers have delivered their pledged properties to the Group. Taking into account the settlement arrangements of certain loans in response to the decrease in collateral value, a provision for loss allowance for ECL on loans and interest receivables of approximately HK$3,520,000 was recognised for the year ended 31 March 2026. No further provision was made during the Reporting Period (six months ended 30 September 2025: approximately HK$6,144,000). As at 30 September 2026, the total amount of loan and interest receivables (net of loss allowance) from the five borrowers is approximately HK$469,080,000 (at 30 September 2025: approximately HK$466,456,000).

The remaining balance of the loans and interest receivables as at the end of the Reporting Period were neither past due nor impaired. The loan receivables have been reviewed by the Directors to assess ECL which are based on collaterals against loans and interest receivables, borrowers' creditworthiness, delinquency or default in interest or principal payments, borrowers' business and the industry to which borrowers belong and local economic conditions.

14. TRADE RECEIVABLES

The Group allows an average credit period of 90 days to its trade customers and no interest is charged. For the individual customers that had a good track record, the Group allows a longer credit term for them. All trade receivables are denominated in Hong Kong dollars and Australian dollars.

The following is an ageing analysis of trade receivables after deducting the loss allowance for ECL presented based on invoice dates at the end of the Reporting Period:

	30.9.2026	31.3.2026
	(Unaudited)	(Audited)
	HK$'000	*HK$'000*
0–60 days	**13,630**	14,559
61–90 days	**2,923**	3,022
Over 90 days	**3,861**	8,636
	20,414	26,217

15. TRADE PAYABLES

The credit periods granted by the Group's suppliers range from 30 to 90 days. Based on the invoice dates, the ageing analysis of trade payables at the end of the Reporting Period is as follows:

	30.9.2026 (Unaudited) *HK$'000*	31.3.2026 (Audited) *HK$'000*
0–60 days	**2,378**	3,078
61–90 days	**104**	122
Over 90 days	**62**	66
	2,544	3,266

16. LEASES

Lease liabilities with details of maturity dates are as follows:

	30.9.2026 (Unaudited) *HK$'000*	31.3.2026 (Audited) *HK$'000*
Current portion	**1,688**	1,688
Non-current portion		
More than 1 year but within 2 years	**1,203**	1,592
More than 2 years but within 5 years	**—**	384
	1,203	1,976
	2,891	3,664

The Group leases various printing equipment for its daily operations with the lease terms of five years. The depreciation of the right-of-use assets charged to profit or loss during the Reporting Period amounted to approximately HK$754,000 (six months ended 30 September 2025: approximately HK$753,000). The total cash outflow for leases was approximately HK$867,000 for the Reporting Period (six months ended 30 September 2025: approximately HK$867,000).

At 30 September 2026 and 31 March 2026, the weighted average effective interest rate for the lease liabilities of the Group was approximately 5.88% per annum.

17. SHARE CAPITAL

	Number of shares	*HK$'000*
Issued and fully paid:		
At 1 April 2025 (audited), 31 March 2026 (audited), 1 April 2026 (audited) and 30 September 2026 (unaudited), ordinary shares with no par value	**2,397,917,898**	**1,413,964**

18. OPERATING LEASE ARRANGEMENTS

The Group leases its investment properties under operating lease arrangements which run for an initial period of one to five years (31 March 2026: one to five years), with an option to renew the lease at the expiry date or at the date as mutually agreed between the Group and the respective tenants. The terms of the leases generally require the tenants to pay security deposits. None of the leases include contingent rental receivables.

Below is a maturity analysis of undiscounted lease payments under non-cancellable operating lease in place at the end of the Reporting Period by the Group in future periods as follows:

	30.9.2026 (Unaudited) *HK$'000*	31.3.2026 (Audited) *HK$'000*
Within 1 year	**15,086**	15,250
More than 1 year but within 2 years	**7,298**	14,334
	22,384	29,584

19. ACQUISITION OF NON-CONTROLLING INTERESTS IN A SUBSIDIARY BY WAY OF THE SHARE BUY-BACK

On 15 June 2026 (after trading hours), PACIFIC RESORT HOLDING PTY LTD ("Pacific Resort"), a company incorporated in Australia with limited liability and an indirect non-wholly owned subsidiary of the Company, entered into a share buy-back agreement with PACIFIC RESORT INVESTMENT PTY LTD (the "Seller"), a company incorporated in Australia with limited liability and wholly owned by Mr. Ching-fat MA, an Executive Director, the Chairman of the Board and the Group Chairman; and Don Bon Property Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company, pursuant to which the Seller has conditionally agreed to sell, and Pacific Resort has conditionally agreed to buy back 350,000 ordinary shares of Pacific Resort, representing 10% of the total issued share capital of Pacific Resort owned by the Seller, at a consideration of AU$2,829,000 (equivalent to approximately HK$15,289,000) (the "Share Buy-back"). The Share Buy-back was completed in July 2026.

20. RELATED PARTY TRANSACTIONS

In addition to the transactions and balances disclosed elsewhere in these condensed consolidated financial statements, the Group paid legal fees amounting to approximately HK$643,000 (six months ended 30 September 2025: approximately HK$78,000) to Messrs. Iu, Lai & Li during the Reporting Period. Mr. Dominic LAI, a Non-executive Director, is a senior partner of Messrs. Iu, Lai & Li. The transaction prices were considered by the Directors to be at estimated market price.

The remuneration of key management personnel during the Reporting Period was as follows:

	Six months ended	
	30.9.2026	30.9.2025
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Salaries and other short-term employee benefits	**18,240**	18,240
Pension costs — defined contribution plans	**9**	12

21. OUTSTANDING LITIGATIONS

At the end of the Reporting Period, there were several outstanding defamatory and other litigations brought against the Group. The Group has been strongly contesting those claims. Based on legal opinion obtained, the Directors are of the opinion that adequate provision has been made in the financial statements to cover any potential liabilities that might arise from these litigations.

22. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements were approved by the Board on 20 November 2026.

RESULTS

During the Reporting Period, the revenue of the Group amounted to approximately HK$206,892,000 (six months ended 30 September 2025: approximately HK$239,052,000), representing a decrease of approximately HK$32,160,000 or approximately 13% compared with the same period last year. The unaudited consolidated profit attributable to owners of the Company was approximately HK$4,803,000, compared with a profit of approximately HK$1,283,000 for the same period of last year, representing an increase of approximately HK$3,520,000 or approximately 274%. Despite the decrease in the Group's overall revenue, the increase in profit was mainly due to (i) a reduction of staff costs of approximately HK$21,956,000 or approximately 13% arising from the continued streamlining of staffing, (ii) a decrease in the cost of raw materials and consumables used of approximately HK$2,327,000 or approximately 9% as a result of reduced usage of printing raw materials and consumables, (iii) a decrease in net fair value loss on investment properties of approximately HK$4,895,000 or approximately 62%, and (iv) the fact that no provision for loss allowance for ECL on loans and interest receivables is required in the money lending business during the Reporting Period (six months ended 30 September 2025: approximately HK$6,144,000).

FINANCIAL RESOURCES AND LIQUIDITY

As at 30 September 2026, the Group had net current assets of approximately HK$1,051,115,000 (31 March 2026: approximately HK$1,072,400,000), which included short term time deposits, bank balances and cash amounting to approximately HK$527,270,000 (31 March 2026: approximately HK$560,852,000). In addition, as at 30 September 2026, the Group had no borrowings (31 March 2026: amount payable to a non-controlling shareholder of one of the Company's subsidiaries of approximately HK$8,394,000). As at 30 September 2026, the Group's gearing ratio measured on the basis of total borrowings as a percentage of total shareholders' equity was zero (31 March 2026: approximately 0.5%).

CAPITAL EXPENDITURE AND FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSET PURCHASES

During the Reporting Period, the Group's capital expenditure was approximately HK$3,605,000 (six months ended 30 September 2025: approximately HK$3,482,000). The Group had no specific plans for material investment or acquisition of capital assets as at 30 September 2026.

SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS OR DISPOSALS OF SUBSIDIARIES, ASSOCIATES OR JOINT VENTURES

On 15 June 2026 (after trading hours), PACIFIC RESORT HOLDING PTY LTD ("Pacific Resort"), a company incorporated in Australia with limited liability and an indirect non-wholly owned subsidiary of the Company, entered into a share buy-back agreement with PACIFIC RESORT INVESTMENT PTY LTD (the "Seller"), a company incorporated in Australia with limited liability and wholly owned by Mr. Ching-fat MA, an Executive Director, the Chairman of the Board and the Group Chairman; and Don Bon Property Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company,

pursuant to which the Seller has conditionally agreed to sell, and Pacific Resort has conditionally agreed to buy back 350,000 ordinary shares of Pacific Resort, representing 10% of the total issued share capital of Pacific Resort owned by the Seller, at a consideration of AU$2,829,000 (equivalent to approximately HK$15,289,000) (the "Share Buy-back"). The Share Buy-back was completed in July 2026. For details of the Share Buy-back, please refer to the Company's announcement dated 15 June 2026.

Save for the above and those disclosed in this announcement, there were no other significant investments held by the Group, nor were there material acquisitions or disposals of subsidiaries, associates or joint ventures during the Reporting Period.

CHARGES ON THE GROUP'S ASSETS

As at 30 September 2026, the Group had no charges on its assets (31 March 2026: Nil).

CONTINGENT LIABILITY

As at 30 September 2026, the Group had no material contingent liability.

DIVIDENDS

The Directors do not recommend the payment of an interim dividend for the Reporting Period (six months ended 30 September 2025: Nil).

BUSINESS REVIEW

Looking back on the Reporting Period, Hong Kong's year-on-year GDP growth in the first three quarters of 2026 was at a high level by the standards of the past two years. The primary property market also remained active, pointing to some improvement in the local economy. However, ongoing global conflicts drove up fuel prices and inflation, raising operating costs across industries. Combined with persistently weak consumer spending and a higher likelihood of bank interest rate hikes, these pressures led advertisers to cut their promotional budgets. Although the sales volume and promotional effectiveness of Oriental Daily News outperformed its peers, the newspaper still found it difficult to fully offset the impact of these external factors and the decline in print media's market share. During the Reporting Period, the overall revenue of Oriental Daily News was approximately HK$168,753,000, representing a decrease of approximately HK$24,071,000, or approximately 12% compared with the same period of last year. The revenue from the digital media business stood at approximately HK$29,339,000, down by approximately HK$7,928,000, or approximately 21% compared with the same period of last year.

On the property investment front, the rental income from the commercial properties held by the Group in North Point amounted to approximately HK$904,000 during the Reporting Period, representing a decrease of approximately HK$16,000, or approximately 2%, compared with that for the same period of last year. During the Reporting Period, although the vacancy rate of Hong Kong's commercial buildings improved slightly, it remained at a relatively high level compared with recent years. The valuation of the Group's leasehold commercial properties at the end of the Reporting Period slightly decreased by HK$300,000, or approximately 0.2%, as compared to that as at 31 March 2026. In addition, although the Group's property segment in

Australia delivered steady performance, the valuation of its hotel property also decreased slightly by approximately AU$488,000, or approximately 1%, as compared to that as at 31 March 2026, due to external factors and rising overall costs.

Ongoing uncertainty over property values continued to keep default risk elevated in the lending market. With no improvement in the default situation, the Group's money lending business remained adversely affected. At the end of the Reporting Period, the principal amount of loan receivables was approximately HK$467,954,000, representing a decrease of approximately HK$288,000, or approximately 0.1%, compared to that as at 31 March 2026. The average loan-to-value ratio stood at approximately 94%. During the Reporting Period, the total loan interest income amounted to approximately HK$23,000, down by approximately HK$763,000,or approximately 97%, compared with that for the same period of last year. At the end of the Reporting Period, loan and interest receivables from five borrowers totalling approximately HK$472,600,000 were overdue. The Group has filed writs with the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the "Court") to recover from each of the borrowers the outstanding amounts and related costs. The Court has handed down judgments in favour of the Group, granting possession of all the five pledged properties. At present, all five borrowers have delivered their pledged properties to the Group. The Group is actively seeking suitable opportunities to realise the value of the recovered pledged assets in order to recover the outstanding loans and interest receivables from the relevant borrowers. Taking into account that the value of certain loan collateral at the end of the Reporting Period was similar to that as at 31 March 2026, no further provision for loss allowance for ECL on loans and interest receivables was made during the Reporting Period (a loss allowance of HK$3,520,000 had been made for the year ended 31 March 2026). As at 30 September 2026, the total amount of loan and interest receivables (net of loss allowance) from the five borrowers was approximately HK$469,080,000.

At the end of the Reporting Period, the Group's portfolio of outstanding loan receivables is as below:

Outstanding loan receivables *(HK$ per loan)*	**Loans** *(Units)*	**Loan annual interest rate** *approximately*	**Assets pledged**	**Loan-to-value ratio upon granting of loans** *approximately*	**Loan period** *(Year(s))*
More than 10,000,000	5	9%–12%	Hong Kong properties	61%–70%	1
Not more than 10,000,000 (*)	1	Not more than 2%	Hong Kong property	68%	20

(*) Staff loan

BUSINESS OUTLOOK

Over the coming year, the Hong Kong economy is expected to remain constrained by unfavourable external factors which include high fuel costs driven by ongoing global conflicts in various regions and anticipated bank interest rate hikes aimed at curbing inflation. Rising costs will continue to weigh on both the consumer and the property markets, thereby continuing to put pressure on the Group's media business.

The Group will continue to implement effective and targeted cost-control measures, covering both daily expenses and staff levels in order to achieve optimal operational efficiency. Going forward, the Group will further strengthen the development of its online business by producing more diversified programmes and exploring additional revenue-generating projects. These initiatives aim to attract netizens from different segments, increase page views, enhance the Group's influence and ease the operating pressure of the print media business. The Group remains optimistic about its digital media business and believes that its profits will achieve considerable growth in the coming years.

Although the overall rental and vacancy rates of commercial properties in Hong Kong improved during the Reporting Period, they remained at a relatively high level compared with recent years. We expect rental income to stay stable in the short term, but property valuations remain under downward pressure owing to economic conditions and expectations of interest rate hikes. The Group will select high-yield projects for investment carefully. Australia's tourism industry remains buoyant, and hotel operating expenses have also grown steadily. The Group owns the Australian hotel through Pacific Resort. To enhance the overall management of the Australian hotel business, in July 2026, Pacific Resort purchased the 10% equity interest in Pacific Resort held by an Australian company owned by Mr. Ching-fat MA, an Executive Director, the Chairman of the Board and the Group Chairman. The Group now wholly owns the Australian hotel through Pacific Resort.

EXPOSURE TO FOREIGN EXCHANGE

The Group mainly operates in Hong Kong and most of the Group's transactions are denominated in Hong Kong dollars. The Group is exposed to foreign exchange currency risk on a transaction that is in a currency other than the respective functional currency of the Group entities. The currency giving rise to this risk is primarily Australian dollars. Currently, the Group does not have a foreign currency hedging policy, but the management will continue to monitor the foreign exchange exposure and will consider hedging significant foreign currency exposure where appropriate.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 September 2026, the Group employed 636 employees (31 March 2026: 683). Remuneration for the employees (which includes medical benefits) is determined based on industrial practice, the performance and work experience of the employees, and the prevailing market conditions and the Remuneration Policy of the Company. The Group has implemented a training scheme to groom a new generation of journalists and has provided its employees with work-related training.

OTHER INFORMATION

AUDIT COMMITTEE

The Audit Committee comprises two Independent Non-executive Directors and one Non-executive Director. The Audit Committee has discussed with the management of the Group and reviewed the unaudited interim condensed consolidated financial statements for the Reporting Period. It has confirmed that there is no disagreement with the accounting treatment adopted.

CORPORATE GOVERNANCE

The Company has complied with all the applicable code provisions of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules during the Reporting Period. The Company has adopted most of the recommended best practices stated therein.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the code of conduct regarding directors' securities transactions as set out in the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 to the Listing Rules.

Following specific enquiries by the Company, all the Directors have confirmed in writing their compliance with the required standards set out in the Model Code throughout the Reporting Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the Reporting Period, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities.

SIGNIFICANT MATTER AFTER THE END OF THE REPORTING PERIOD

There were no events that had a material impact on the Group after the end of the Reporting Period and up to the date of this announcement.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

This announcement is published on the website of the Company at https://omg.on.cc and on the website of the Stock Exchange at www.hkexnews.hk. The interim report for the Reporting Period containing all the information required by Appendix D2 to the Listing Rules will be dispatched to the Shareholders and published on the aforesaid websites of the Company and the Stock Exchange in due course in accordance with the Listing Rules.

On behalf of the Board
Oriental Media Group Limited
Ching-fat MA
Board and Group Chairman

Hong Kong, 20 November 2026

As at the date hereof, the Board comprises seven Directors, of which three are Executive Directors, namely, Mr. Ching-fat MA (Board and Group Chairman), Mr. King-ho MA (Group Chairman) and Mr. Shun-chuen LAM (Chief Executive Officer), one Non-executive Director, namely, Mr. Dominic LAI and three Independent Non-executive Directors, namely, Mr. Yat-fai LAM, Ms. Ching-wah YIP and Mr. Hung-kei TSANG.