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China New Higher Education Group Limited
中國新高教集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2001)

INSIDE INFORMATION – PROFIT WARNING

This announcement is made by China New Higher Education Group Limited (the "**Company**", together with its subsidiaries and the consolidated affiliated entities, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UPDATE ON FINANCIAL PERFORMANCE

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the Group's unaudited consolidated management accounts for the year ended 31 August 2026 (the "**Relevant Year**") and other information currently available, the Group is expected to record a net profit ranging from approximately RMB370 million to RMB490 million for the Relevant Year, as compared to a net profit of approximately RMB829 million recorded by the Group for the financial year ended 31 August 2025.

REASONS FOR THE EXPECTED DECREASE IN NET PROFIT

The expected decrease in net profit is primarily attributable to the possible impairment loss on goodwill of Zhengzhou school and Luoyang school located in Henan Province, the People's Republic of China. Such expected impairment is mainly due to the downward revision of estimated future cash flows of the two schools, reflecting the structural changes in the student source population and the changing landscape of regional enrollment competition in the relevant regions. Based on a preliminary assessment, the Group expects to recognize a one-off, non-cash impairment loss of approximately RMB260 million to RMB320 million for the Relevant Year. The impairment loss is expected to represent less than 3% of the total assets of the Group as at 31 August 2026. As the impairment loss is of a non-cash nature, the Board is of the view that it will not affect the operating profit or cash flows of the Group.

EXPECTED CHANGES IN NON-HONG KONG FINANCIAL REPORTING STANDARDS ("NON-HKFRS") NET PROFIT

Excluding the aforementioned impairment loss, the Board expects that the adjusted non-HKFRS net profit for the Relevant Year – adjusted for exchange gains arising from the USD syndicated loans, fair value changes of swap derivative products, and impairment loss on goodwill – will range between approximately RMB680 million and RMB730 million, representing a decrease of approximately 10.1% to 16.3% as compared to the adjusted non-HKFRS net profit of approximately RMB812.3 million for the financial year ended 31 August 2025.

NON-HKFRS MEASURES DISCLOSURE

The Company believes that the non-HKFRS measures presented provide additional information to the management of the Company and investors to better understand and evaluate the consolidated operating performance of the Group. These measures help the management of the Company and investors compare financial performance across different periods and among peer companies. However, the presentation of non-HKFRS measures as analytical tools has certain limitations, as they exclude certain items that impact the Group's financial performance. Therefore, when evaluating the financial and operating performance of the Group, non-HKFRS measures should not be used in isolation or considered as a substitute for profit for the period or any other performance measures calculated in accordance with HKFRS Accounting Standards. Furthermore, other companies may calculate non-HKFRS measures differently, and thus they may not be directly comparable to similar measures used by other companies.

CAUTION STATEMENT

As at the date of this announcement, the Company is still in the process of finalizing its consolidated annual results of the Group for the Relevant Year (the "**Annual Results**"). The information above is based only on a preliminary assessment of the information currently available to the Company and the unaudited consolidated management accounts, which has not been finalized, audited or reviewed by the independent auditors of the Group or the audit committee of the Company. The actual Annual Results may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the Annual Results which is expected to be published in due course in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China New Higher Education Group Limited
Li Xiaoxuan
Chairman

Hong Kong, 20 November 2026

As at the date of this announcement, the executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai and Mr. Chan Tung Hoi, and the independent non-executive Directors are Mr. Kwong Wai Sun Wilson, Dr. Pang Tsz Kit Peter, Ms. Wong Ka Ki Ada and Dr. He Guojun.