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雲工場科技控股有限公司

Cloud Factory Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2512)

(1) RESIGNATION OF EXECUTIVE DIRECTOR, JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT; (2) APPOINTMENT OF EXECUTIVE DIRECTOR, JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT; (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND (4) WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Cloud Factory Technology Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rules 13.51(2) and 3.05 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

(1) RESIGNATION OF EXECUTIVE DIRECTOR, JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board hereby announces that, with effect from 20 November 2026, Mr. Ji Lijun ("**Mr. Ji**") has resigned from his positions as an executive Director and a joint company secretary of the Company (the "**Joint Company Secretary**"), as well as an authorised representative of the Company (the "**Authorised Representative**") under Rule 3.05 of the Listing Rules and an authorised representative for receiving legal process and notices on behalf of the Company in Hong Kong (the "**Process Agent**") under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), in pursuit of other personal development and career plans.

Mr. Ji has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") and the Stock Exchange. Following his resignation, Mr. Ji also ceased to be a member of the Remuneration Committee of the Board.

The Board would like to express its sincere gratitude to Mr. Ji for his contributions to the Company during his tenure.

(2) APPOINTMENT OF EXECUTIVE DIRECTOR, JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board is pleased to announce that Ms. Zhang Ling (章凌) ("**Ms. Zhang**") has been appointed as an executive Director, the Joint Company Secretary, the Authorised Representative and the Process Agent of the Company with effect from 20 November 2026.

The biographical details of Ms. Zhang are set out as follows:

Ms. Zhang Ling (former name: Zhang Meifang (章梅芳)), aged 37, joined the Group in February 2020 and currently serves as the finance director of the Company. Prior to joining the Group, Ms. Zhang worked at Wuxi Huasheng Metal Products Co., Ltd. (無錫華勝金屬製品有限公司) as a chief accountant from June 2011 to March 2015. From April 2015 to February 2020, she served as a chief accountant at Wuxi Kangteng Trading Co., Ltd. (無錫康騰貿易有限公司). Ms. Zhang obtained her diploma in accounting from the Jiangsu Radio and Television University (江蘇廣播電視大學) (currently known as the Jiangsu Open University (江蘇開放大學)) in the PRC in July 2009. She was accredited as an intermediate accountant (中級會計師) by the Ministry of Human Resources and Social Security of the People's Republic of China (中華人民共和國人力資源和社會保障部) in September 2017.

As at the date of this announcement, Ms. Zhang does not have or is not deemed to have any interest in any Shares or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO and has no relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

Ms. Zhang has entered into a service contract with the Company for an initial term of three years, which may be terminated by either party by giving not less than one month's written notice. Ms. Zhang shall hold office until the first annual general meeting of the Company after her appointment and shall be subject to retirement and re-election at such meeting in accordance with the articles of association of the Company (the "**Articles**"). She is entitled to an annual director's remuneration of HK$1, determined by the Board with reference to her duties and responsibilities, and the remuneration policy of the Company.

Save as disclosed above, Ms. Zhang does not hold any other position with the Company or any of its subsidiaries, does not hold and has not hold any other directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years prior to the date of this announcement, and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Zhang to the Board.

The biographical details of Mr. Cheng are set out as follows:

As at the date of this announcement, Mr. Cheng King Yip ("**Mr. Cheng**") continues to serve as one of the Joint Company Secretaries, Authorized Representatives and Process Agents.

Mr. Cheng has extensive experience in providing services related to company secretary, sustainability advisory and auditing, corporate governance advisory and internal control assessment. Mr. Cheng obtained a Bachelor of Business Administration (Honours) in Accountancy and Management Information Systems from the City University of Hong Kong in July 2010. Mr. Cheng is a member of the Hong Kong Institute of Certified Public Accountants and a Certified environmental, social and governance (ESG) Analyst. Mr. Cheng is currently a member of the Sustainability Committee of the Hong Kong Institute of Certified Public Accountants.

Mr. Cheng also has been serving as a company secretary or joint company secretary in the companies listed on the Stock Exchange, including: (i) Skymission Group Holdings Limited (stock code: 1429) since September 2023; (ii) OOH Holdings Limited (stock code: 8091) since January 2025; and (iii) China Chengtong Development Group Limited (stock code: 217) since September 2025. From April 2025 to February 2026, Mr. Cheng was appointed as company secretary and an authorised representative of Zhong Jia Guo Xin Holdings Company Limited (stock code: 899). Mr. Cheng has also served as an independent non-executive director of Hua Lien International (Holding) Company Limited (stock code: 969) and New Amante Group Limited (stock code: 8412) since August 2025 and November 2024, respectively.

(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

In addition, as Mr. Ji ceased to be a member of the Remuneration Committee, the Board announces that Ms. Zhang has been appointed as a member of the Remuneration Committee with effect from 20 November 2026.

(4) WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

As disclosed above, Ms. Zhang currently does not meet the qualification requirements under Rule 3.28 of the Listing Rules. Although Ms. Zhang does not yet possess the qualification of company secretary as required under Rule 3.28 of the Listing Rules, the Board considers that Ms. Zhang is capable of discharging the functions of a Joint Company Secretary by virtue of her knowledge and experience as well as a deep understanding of the Group's financial management and operational structure and a close working relationship with the Board and senior management, and having been stationed at the Company's principal place of business in the PRC and it is beneficial to the Group

as a whole to appoint Ms. Zhang as a Joint Company Secretary. Therefore, the Company has applied for, and the Stock Exchange has granted a waiver (the "**New Waiver**") to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of three years commencing from 20 November 2026 (the "**New Waiver Period**"), on the conditions that:

(i) Ms. Zhang must be assisted by Mr. Cheng, who possesses the qualifications and experience required under Rule 3.28 of the Listing Rules throughout the New Waiver Period to acquire the relevant experience; and

(ii) the New Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the New Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Ms. Zhang, having had the benefit of Mr. Cheng's assistance during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the New Waiver if the Company's situation changes.

By order of the Board
Cloud Factory Technology Holdings Limited
Mr. Sun Tao
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 20 November 2026

As at the date of this announcement, the Board comprises Mr. Sun Tao, Mr. Jiang Yanqiu and Ms. Zhang Ling as executive Directors; and Mr. Zheng Qi, Ms. Xu Ronghua and Ms. Zhou Qianqian as independent non-executive Directors.