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Shenzhen Senior Technology Material Co., Ltd.
深圳市星源材質科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6067)

VOLUNTARY ANNOUNCEMENT
PROPOSED PURCHASE OF H SHARES OF THE COMPANY FROM THE SECONDARY MARKET PURSUANT TO THE H SHARE INCENTIVE PLAN

This announcement is made by Shenzhen Senior Technology Material Co., Ltd. (深圳市星源材質科技股份有限公司) (the "**Company**", together with its subsidiaries, collectively the "**Group**") on a voluntary basis to update the shareholders of the Company on the latest information of the Group.

Reference is made to the announcement of the Company dated 3 August 2026 (the "**Announcement**") and the circular dated 10 August 2026 (the "**Circular**") in relation to the adoption of the H Share Incentive Plan (the "**Plan**"). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

As disclosed in the Announcement and the Circular, the Plan aims to: (1) provide the Company with a flexible means to attract, motivate, retain, reward, compensate and/or provide benefits to eligible employees; (2) align the interests of the eligible employees with those of the Company and the shareholders by providing the eligible employees with the opportunity to acquire proprietary interests in the Company and to become shareholders of the Company; and (3) encourage the eligible employees to contribute to the long-term development, performance and profitability of the Company, thereby enhancing the value of the Company and its shares, in the interests of the Company and its shareholders as a whole.

The Company has appointed an independent third party as the trustee to administer the Plan. The trustee will, in accordance with the rules of the Plan, purchase no more than 6 million existing H Shares on the secondary market (the "**Share Purchase**"). Any shares purchased by the trustee shall be held by the trustee in accordance with the purposes set out in the trust deed entered into between the Company and the trustee and the rules of the Plan. The trustee shall not exercise any voting rights attached to any shares held by it under the Plan. The amount paid (if any) will be funded by the internal financial resources of the Company and will not affect the operations of the Company.

The Company believes that maintaining a reserve of shares purchased at competitive prices will enhance the Group's flexibility in structuring effective compensation and remuneration packages, thereby strengthening its ability to attract and retain talents required for the continuous growth and development of the Group. The Share Purchase demonstrates the Company's confidence in its business outlook and prospects, and will benefit the Company and enhance its shareholder value in the long term. The Company has sufficient financial resources to implement the Share Purchase while maintaining a sound financial position.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shenzhen Senior Technology Material Co., Ltd.
Prof. Chen Xiufeng
Executive Director and Chairman of the Board

Hong Kong, 20 November 2026

As at the date of this announcement, the Board comprises (i) Prof. Chen Xiufeng, Dr. Zhang Xiaomin and Mr. Xu Liqiang as executive Directors; (ii) Mr. Zhu Bide as a non-executive Director; and (iii) Mr. Tang Changjiang, Ms. Sun Zhenzhen and Mr. Leung Shu Sun Sunny as independent non-executive Directors.