Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

八马茶业
BAMA TEA

BAMA TEA CO., LTD.
八馬茶業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6980)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Bama Tea Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board (the "**Board**") of directors of the Company has noted a notice (the "**Notice**") was published on the Military Procurement Network (軍隊採購網) recently, which stated that the Company's qualification for participating in the procurement of supplies, projects and services across the military has been suspended.

The Board wishes to clarify that this measure relates solely to access management for military procurement and represents an adjustment to qualifications in a specific sector. It does not involve the Group's product quality, food safety, or day-to-day business operations, and has no impact on the Group's sales, operations, or core business activities towards the public.

After due and careful evaluation, given that the Group has not participated in military-related bidding activities to date, the matters set out in the Notice will not have a material adverse impact on the Group's financial condition, operating results, or overall operations.

The Company will continue to monitor developments of the abovementioned matters, and will fulfil its information disclosure obligations according to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Bama Tea Co., Ltd.
Mr. Wang Wenli
Chairman of the Board and Executive Director

Hong Kong, November 22, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Wang Wenli, Mr. Wu Qingbiao, Mr. Wang Kunheng, Mr. Wang Wenchao and Mr. Wang Wenlong as executive Directors; (ii) Mr. Wang Wenbin as non-executive Director; and (iii) Ms. Chiu Mun Wai, Ms. Tong Naqiong and Mr. Wang Yuefei as independent non-executive Directors.