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Hesai Group
禾賽科技*
(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(HKEX Stock Code: 2525)
(NASDAQ Stock Ticker: HSAI)

VOLUNTARY ANNOUNCEMENT
INCLUSION OF THE COMPANY AS A CONSTITUENT STOCK OF THE HANG SENG TECH INDEX

This announcement is made by Hesai Group ("**Hesai**" or the "**Company**") on a voluntary basis to inform shareholders and potential investors of the Company's inclusion in the Hang Seng TECH Index.

Hesai, a Physical AI infrastructure company, today announced that, according to the announcement published by Hang Seng Indexes Company Limited on November 20, 2026, the shares of the Company listed on The Stock Exchange of Hong Kong Limited (stock code: 2525) will be included as a constituent stock of the Hang Seng TECH Index. The change will be implemented after the market close on Friday, December 4, 2026 and will take effect on Monday, December 7, 2026.

The Hang Seng TECH Index comprises only 50 Hong Kong-listed companies with high exposure to selected technology themes. The themes covered by the index are digital platforms and solutions, artificial intelligence, advanced hardware, robotics and automation, cloud, and frontier technologies.

The Company believes that inclusion in the Hang Seng TECH Index represents recognition by the capital market of the Company's standing as a technology company, including its research and product capabilities, its business focus in Robotics and Physical AI, and the market capitalization and liquidity of its shares. The inclusion is expected to present the Company to a broader set of technology investors, broaden its investor base, and increase market attention to and trading liquidity in the shares.

The Company's shares have been a constituent of the Hang Seng Composite Index since December 8, 2025.

The Company would like to thank shareholders and investors for their continued support. The Company will continue to develop its business and create long-term value for its shareholders.

By order of the Board
Hesai Group
Dr. Yifan Li
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, November 23, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Yifan Li, Dr. Kai Sun, Mr. Shaoqing Xiang and Ms. Cailian Yang as the executive Directors; and (ii) Ms. Yi Zhang, Mr. Jia Ren and Dr. Hui Wang as the independent non-executive Directors.

* *For identification purpose only*

ABOUT HESAI

Hesai Technology (Nasdaq: HSAI; HKEX: 2525) is a Physical AI infrastructure company. With a product portfolio spanning lidar, Kosmo spatial intelligence platform, and robotic actuation modules, Hesai is the only company in the industry covering the full robotics chain of "see, understand, and act" while achieving commercialization at scale. Leveraging full-stack proprietary ASIC capabilities and an integrated R&D-manufacturing approach, Hesai has established industry-leading positions across core physical AI domains, including autonomous mobility, spatial intelligence, embodied AI, and commercial robots, and holds a leading share of the global lidar market. Hesai has established offices in Shanghai, Palo Alto, and Stuttgart, and operates in-house factories in China and Thailand, with customers spanning more than 40 countries.

SAFE HARBOR STATEMENT

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "aims," "future," "intends," "plans," "believes," "estimates," "confident," "potential," "continue" or other similar expressions. Among other things, the business outlook and quotations from management in this announcement, as well as the Company's strategic and operational plans, contain forward-looking statements. The Company may also make written or oral forward-looking statements in its periodic reports to the SEC, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including but not limited to statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company's goals and strategies; the Company's future business development, financial condition and results of operations; expected changes in the Company's revenues, costs or expenditures; the trends in, expected growth and the market size of the ADAS and Robotics industries; the market for and adoption of lidar and related technology; the Company's ability to produce high-quality products with wide market acceptance; the success of the Company's customers in developing and commercializing products using its solutions, and the market acceptance of those products; the Company's ability to introduce new products that meet its customers' requirements; the Company's expectations regarding the effectiveness of its marketing initiatives and the relationship with its third-party partners; competition in the Company's industry; the Company's ability to recruit and retain qualified personnel; relevant government policies and regulations relating to the Company's industry; the Company's ability to protect its systems and infrastructures from cyber-attacks; general economic and business conditions globally and in China; and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in the Company's filings with the SEC. All information provided in this announcement and in the attachments is as of the date of this announcement, and the Company undertakes no obligation to update any forward-looking statement, except as required under applicable law. In the event of any inconsistency between the English version of this announcement and its Chinese translation, the English version of this document shall prevail unless otherwise stated.

FOR INVESTOR AND MEDIA INQUIRIES, PLEASE CONTACT:

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