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ICBC UBS Asset Management (International) Company Limited (the "**Manager**") accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading and that opinions expressed in this Announcement have been arrived at after due and careful consideration.

Investments involve risks, including the loss of principal. You are advised to consider your investment objectives and circumstances in determining the suitability of an investment in the Trust (as defined below). An investment in the Trust (as defined below) may not be suitable for everyone.

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

ICBC UBS ETF Series

(a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

(the "**Trust**")

ICBC UBS HK-Global Artificial Intelligence ETF

HKD Counter Stock Code: 03587
RMB Counter Stock Code: 83587
USD Counter Stock Code: 41587

(the "**Sub-Fund**")

Announcement

Updates to the Sub-Fund

Dear Unitholders,

The Manager wishes to advise you the following updates in relation to the Sub-Fund.

Unless otherwise defined, all capitalised terms shall have the same meanings as defined in the Prospectus of the Trust and the Sub-Fund dated 23 November 2026 (the "**Prospectus**").

Currently, the closing prices of Index components not listed in the base currency of the Index are converted using the rates at 4.00 p.m. (London time) provided by WM Refinitiv (the "**Conversion Time**"). To align the Sub-Fund's calculation of the last Net Asset Value per Unit in USD and RMB with the Conversion Time, the Prospectus and the product key facts statement of the Listed Class Units (the "**Listed Class KFS**") of the Sub-Fund have been updated to provide that, in respect of the Listed Class Units for the Sub-Fund:

- the last Net Asset Value per Unit in USD is calculated using the last Net Asset Value per Unit in HKD multiplied by an assumed foreign exchange rate using the HKD:USD exchange rate quoted by WM Refinitiv at **4.00 p.m. (London time)** as of the same dealing day when the SEHK is open for trading; and

- the last Net Asset Value per Unit in RMB is calculated using the last Net Asset Value per Unit in HKD multiplied by an assumed foreign exchange rate using the HKD:RMB exchange rate quoted by WM Refinitiv at **4.00 p.m. (London time)** as of the same dealing day when the SEHK is open for trading.

The above changes do not amount to a material change to the Sub-Fund. There will be no material change or increase in the overall risk profile of the Sub-Fund following the changes. The changes do not have a material adverse impact on Unitholders' rights or interests (including changes that may limit Unitholders' ability in exercising their rights).

General

Copies of the latest Prospectus and the Listed Class KFS of the Sub-Fund are available for inspection free of charge at the Manager's office at the address below. The latest Prospectus and the Listed Class KFS of the Sub-Fund and are also available on the Manager's website at www.icbcubs.com.hk.[1]

If you have any queries or require further information in relation to this Announcement, please contact us at +852 3975 3675 or visit the Manager's office at 801-803, ICBC Tower, 3 Garden Road, Central, Hong Kong during normal office hours.

The Manager accepts responsibility for the accuracy of the contents of this Announcement.

ICBC UBS Asset Management (International) Company Limited
23 November 2026

[1] This website has not been reviewed by the SFC.