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C&D Newin Paper & Pulp Corporation Limited

建發新勝漿紙有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 2 November 2026 (the "**Announcement**") in relation to the Renewed Paperboard Sales Framework Agreement and the Renewed Paper Pulp Procurement Framework Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular of the Company (the "**Circular**") containing, among others, further details of the Renewed Paperboard Sales Framework Agreement and the Renewed Paper Pulp Procurement Framework Agreement, a letter from the Independent Board Committee, a letter from the Independent Financial Adviser and a notice convening the SGM, will be despatched to the Shareholders as soon as practicable on or before 23 November 2026.

As additional time is required for the Company to finalise certain information in the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date on or before 14 December 2026.

By order of the Board
C&D Newin Paper & Pulp Corporation Limited
Mr. HUANG Tiansheng
Executive Director

Hong Kong, 23 November 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. HUANG Tiansheng and Mr. LIN Ruqing; two non-executive Directors, namely Mr. CHEN Dongxu and Mr. CHOI Wai Hong, Clifford; and three independent non-executive Directors, namely Ms. CHAN Siu Mat, Mr. CHEN Wenshui and Ms. TSANG Wing Yee.

* *For identification purpose only*