Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

YUAN HENG GAS HOLDINGS LIMITED
元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

POSITIVE PROFIT ALERT

This announcement is made by Yuan Heng Gas Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited management accounts and information currently available to the Board, the Group is expected to record an unaudited consolidated net loss of approximately RMB60 million for the six months ended 30 September 2026 (the "**Period**") as compared to the unaudited consolidated net loss of approximately RMB120 million for the six months ended 30 September 2025 (the "**Corresponding Period**"), representing a decrease in net loss of approximately 50%.

Based on the information currently available, the decrease in net loss for the Period as compared to the Corresponding Period is principally attributable to (1) a decrease in impairment loss under the expected credit loss model of approximately RMB21 million, from approximately RMB25 million for the Corresponding Period to approximately RMB4 million for the Period, mainly because no significant additional impairment provision was required to be made for the Group's trade and other receivables during the Period; and (2) a decrease in finance costs of approximately RMB39 million, from approximately RMB88 million for the Corresponding Period to approximately RMB49 million for the Period, which was primarily attributable to a one-off accrual of overdue interest on bank borrowings recognised in the Corresponding Period, with no such one-off charge arising in the Period.

The Company is in the process of preparing and finalizing the interim results of the Group for the Period, and the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the latest unaudited management accounts, which have not been finalized and have not been reviewed by the Company's auditor or the Audit Committee of the Company. Therefore, the actual interim results of the Group for the Period may be different from what is disclosed in this announcement. Further details of the Group's financial performance shall be disclosed in the Company's interim results announcement for the Period which is expected to be published on 27 November 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 23 November 2026

As at the date of this announcement, the executive directors are Mr. Wang Jianqing and Mr. Bao Jun; and the independent non-executive directors are Dr. Leung Hoi Ming, Dr. Wong Siu Hung Patrick and Ms. Lin Ying.