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CHINA EVERBRIGHT WATER LIMITED
中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(SEHK Stock Code: 1857)

(SGX Stock Code: U9E)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following document which has been published by China Everbright Water Limited (the "**Company**") on the website of Singapore Exchange Securities Trading Limited today.

By Order of the Board
China Everbright Water Limited
Xiong Jianping
Executive Director

Hong Kong SAR of China, 23 November 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) an executive director, namely Mr. Xiong Jianping; and (ii) four independent non-executive directors, namely Ms. Hao Gang, Mr. Ng Joo Hee Peter, Mr. Soh Kok Leong and Ms. Chan Pui Shan Sandy.

China Everbright Water Limited
(Incorporated in Bermuda with limited liability)
(Stock Codes: U9E.SGX, 1857.SEHK)

Press Release

Everbright Water Once Again Recognised by Singapore's Centurion Club

Singapore and Hong Kong SAR of China, 23 November 2026 – China Everbright Water Limited ("Everbright Water" or the "Company"; stock codes: U9E.SGX and 1857.SEHK), an environmental protection company focusing on water environment management, is pleased to announce that the Company has been awarded the "Highest Returns to Shareholders Over Three Years" in the Utilities Sector under the Centurion Club, part of the 2026 Billion Dollar Club ("BDC") annual awards organised by leading financial publication *The Edge Singapore*. Coinciding with the 10th anniversary of the awards, this accolade reflects the strong recognition of Singapore's capital markets for Everbright Water's continued efforts to deliver stable and sustainable returns to shareholders.

Organised by *The Edge Singapore* since 2017, the BDC annual awards recognise excellence among top-performing companies listed on the Singapore Exchange Securities Trading Limited (the "SGX"), providing investors with valuable insights for investment decisions. The awards comprise two categories based on listed companies' market capitalisation: the Billion Dollar Club, for companies with a market capitalisation of at least SGD1 billion, and the Centurion Club, for companies with a market capitalisation of between SGD100 million and SGD999 million. Eligible companies are primarily evaluated based on three key metrics over the preceding three years: annualised returns, weighted return on equity and annual net profit growth. Everbright Water received two accolades in 2025: "Highest Weighted Return on Equity Over Three Years" and "Overall Sector Winner" in the Utilities Sector under the Centurion Club.

As a water services operator listed on the SGX for over a decade, this award reflects the Company's operational resilience and continued ability to deliver returns to shareholders. **Firstly,** it has continuously enhanced its operational capabilities and value creation, with operation income increasing by 9.1% year-on-year to HK$1.61 billion in the first half of 2026 and lifting its share of total revenue to 67.4%. **Secondly,** the Company has continued to unlock operational potential and improve efficiency through refined operations and technological innovation. During the first half of

2026, six of the Company's self-developed technologies achieved commercial application, while its projects under construction and in operation recorded zero safety incidents and zero environmental incidents. **Thirdly,** the Company has also remained committed to sharing operating results with shareholders, maintaining its interim dividend for 2026 unchanged at HK6.09 cents per share while keeping its dividend payout ratio at or above 30% over the past five years.

Mr. Xiong Jianping, Executive Director and CEO of Everbright Water, said: "The Company is deeply honoured to be recognised once again by *The Edge Singapore,* particularly as the Centurion Club celebrates its 10th anniversary. Being awarded 'Highest Returns to Shareholders Over Three Years' in the Utilities Sector not only affirms Everbright Water's commitment to an operations-driven and quality-first approach, as well as its strategic focus and operational resilience amid industry cycle adjustments, but also acknowledges the Company's long-standing dedication to sharing operating results with shareholders. Looking ahead, the Company will continue to pursue a balanced approach to asset-light and asset-heavy businesses and further strengthen its core competitiveness through refined operations, digitalisation and continuous innovation. The Company will also continue to optimise capital allocation as it strives to create sustainable, long-term value for its shareholders and stakeholders."

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