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Wan Kei Group Holdings Limited
宏基集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1718)

PROFIT WARNING

This announcement is made by Wan Kei Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment made by the Board on the latest unaudited consolidated management accounts of the Group for the six months ended 30 September 2026 (the "**Reporting Period**") and the information currently available to the Board, the Group expects to record a net loss attributable to owners of the Company of not more than HK$55,000,000 for the Reporting Period as compared to the net profit attributable to owners of the Company of approximately HK$1,080,000 for the corresponding period in 2025.

The expected net loss attributable to owners of the Company was mainly due to a significant decrease in the foundation construction work contracts secured by the Group during the Reporting Period, which led to a decrease in revenue from the foundation construction works segment. Pressured by dwindling revenue alongside persistent fixed overheads (including but not limited to certain fixed direct operating expenses such as machinery rental and frontline labor costs), together with the surge in the costs of piling materials and diesel and the higher proportion of piles used in the foundation project secured during the Reporting Period, the foundation works segment ultimately recorded a gross loss during the Reporting Period as compared to a gross profit in the corresponding period in 2025.

The Company is still in the process of finalising the interim results of the Group for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment made by the Board on the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Board, and such information has not been audited, confirmed or reviewed by the Company's independent auditors or the audit committee of the Company and may be subject to adjustments where necessary. Shareholders and potential investors are advised to peruse with care the interim results announcement of the Company for the Reporting Period, which is expected to be released on 27 November 2026.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Wan Kei Group Holdings Limited
Xu Lin
Chairman

Hong Kong, 23 November 2026

As at the date of this announcement, the executive Director is Mr. Bai Huawei; the non-executive Director is Mr. Xu Lin; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Zhang Yi and Ms. Dan Xi.