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China Industrial Securities International Financial Group Limited

興證國際金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6058)

DISCLOSEABLE TRANSACTION IN RELATION TO SUBSCRIPTION OF NOTES

THE SUBSCRIPTION

The Board announces that on 19 November 2026 (after trading hours), CISI Investment, an indirect wholly-owned subsidiary of the Company, has subscribed through the lead managers to the offers of the Notes by the Issuer, and such orders were confirmed and CISI Investment has been allocated with the Notes in the subscription amount of US$15,000,000 (equivalent to approximately HK$117,750,000) on 19 November 2026 (after trading hours), at a consideration of approximately US$15,000,000 (equivalent to approximately HK$117,750,000), exclusive of transaction costs.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Subscription exceeds 5% but is less than 25%, the Subscription constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

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The orders to subscribe

Date: 19 November 2026

Parties: 1. CISI Investment as subscriber

2. The lead managers to the offers of the Notes by the Issuer

To the best of the information, knowledge and belief of the Directors, the lead managers and their respective ultimate beneficial owners are Independent Third Parties.

The Subscription was funded from its internal resources.

Principal terms of the Notes

Issuer:	Citigroup Inc.
Aggregate Principal Amount:	US$3,000,000,000
Total Subscription Amount:	US$15,000,000 (equivalent to approximately HK$117,750,000)
Issue Price:	100% of the principal amount of the Notes
Interest:	Fixed 5.967% per annum from (and including) 27 November 2026 to (but excluding) 27 November 2033, and floating rate at SOFR plus 1.330% per annum from (and including) 27 November 2033 to the Maturity Date
Issue Date:	27 November 2026
Maturity Date:	27 November 2034

INFORMATION OF THE ISSUER

According to public information available to the Directors, the Issuer is a global diversified financial services holding company whose businesses provide consumers, corporations, governments and institutions with a broad, yet focused, range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, trade and securities services and wealth management. The Issuer does business in nearly 160 countries and jurisdictions. The Issuer is managed pursuant to five reportable business segments, also referred to as Citi's "five businesses": Services, Markets, Banking, Wealth and U.S. Personal Banking (USPB). The Issuer's common stock is listed on the New York Stock Exchange under the ticker symbol "C".

As at the date of this announcement, to the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Issuer and its respective ultimate beneficial owners are Independent Third Parties.

INFORMATION OF THE GROUP

The Group is principally engaged in the provision of wealth management services, corporate finance services, asset management services and financial products and investments.

REASONS AND BENEFITS FOR THE SUBSCRIPTION

The Group subscribed the Notes for investment purpose. The investment strategy of the Group is, among others, to generate stable return to the Group within an acceptable risk level by investing in a broad diversification of portfolio, including but not limited to stocks, bonds, funds, structured products and derivatives in different business sectors to broaden its revenue streams and to seek sustainable business which increase value for its shareholders. In addition, the Group has sought an opportunity to balance and diversify its investment portfolio when opportunities arose and would, from time to time, realise its investment which to do so will be in the best interests of the Group.

The Directors consider that the Subscription provides the Group with an opportunity to balance and diversify its investment portfolio, as well as to generate stable return to the Group within an acceptable risk level. The Subscription is in line with the Group's investment strategy.

The Directors consider the terms of the Subscription and the Terms and Conditions are on normal commercial terms which are fair and reasonable and the Subscription is in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Subscription exceeds 5% but is less than 25%, the Subscription constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the meanings set out below:

"Board"	the board of Directors
"Notes"	US$3,000,000,000 5.967% Fixed Rate/Floating Rate Notes due 2034 issued by the Issuer, information of which is stated in the section headed "INFORMATION OF THE ISSUER" in this announcement
"CISI Investment"	CISI Investment Limited, a company incorporated in the British Virgin Islands with limited liability and an indirect wholly-owned subsidiary of the Company. Its principal business is investment
"Company"	China Industrial Securities International Financial Group Limited, a company incorporated in the Cayman Islands with limited liability, whose issued shares are listed on the Main Board of the Stock Exchange (stock code: 6058)
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong

"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	third party(ies) independent of and not connected with the Company and its connected persons
"Issuer"	Citigroup Inc., information of which is stated in the section headed "INFORMATION OF THE ISSUER" in this announcement
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China
"Shareholder(s)"	holder(s) of the issued shares of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subscription"	the subscription of the Notes by CISI Investment on 19 November 2026
"Terms and Conditions"	the terms and conditions of the Notes
"US$"	United States dollars, the lawful currency of the United States
"%"	per cent.

In this announcement, amounts in US$ are translated into HK$ on the basis of US$1.00= HK$7.85. The conversion rate is for illustration purposes only and should not be taken as a representation that US$ could actually be converted into HK$ at such rate or at all.

By Order of the Board
China Industrial Securities International Financial Group Limited
Xiong Bo
Chairman

Hong Kong, 23 November 2026

As at the date of this announcement, the Board comprises one non-executive Director, namely Mr. Xiong Bo (Chairman), two executive Directors, namely Mr. Lin Dan and Mr. Ding Xianshu, and three independent non-executive Directors, namely Ms. Ye Jianfang, Mr. Tian Li and Ms. Foo Yuet Min.