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Crystal Aurora International Ltd.
(Incorporated in the British Virgin Islands with limited liability)

Goodbaby International Holdings Limited
好孩子國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1086)

JOINT ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF SCHEME DOCUMENT

Financial Adviser to the Offeror

建银国际 CCB International

Independent Financial Adviser to Independent Board Committee of the Company

RAINBOW CAPITAL (HK) LIMITED
滾 博 資 本 有 限 公 司

References are made to (i) the announcement jointly issued by Goodbaby International Holdings Limited (the "**Company**") and Crystal Aurora International Ltd. (the "**Offeror**") dated 27 September 2026 (the "**Joint Announcement**") in relation to, among other things, (1) the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement under section 86 of the Companies Act; and (2) proposed withdrawal of listing of the Company; (ii) the announcement jointly issued by the Offeror and the Company dated 16 October 2026 in relation to the extension of time for despatch of the Scheme Document (the "**Delay in Despatch Announcement**"); and (iii) the announcement jointly issued by the Offeror and the Company dated 16 November 2026 in relation to the monthly update on the Proposal (the "**Monthly Update Announcement**"). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Joint Announcement.

FURTHER DELAY IN DESPATCH OF SCHEME DOCUMENT

As stated in the Delay in Despatch Announcement and the Monthly Update Announcement, an application for consent under Rule 8.2 of the Takeovers Code was made to the Executive, and the Executive had granted its consent, to extend the date of despatch of the Scheme Document to a date on or before 23 November 2026. The Directions Hearing has been listed for hearing on 26 November 2026 (Cayman Islands time). The timetable for the Proposal and the Scheme can only be confirmed after the Directions Hearing.

As additional time is required to finalise the Scheme Document following the Directions Hearing, an application has been made to the Executive for its consent, and the Executive has indicated that it is minded to grant its consent, to further extend the latest date for the despatch of the Scheme Document to a date on or before 4 December 2026.

A detailed timetable for the Proposal and the Scheme will be set out in the Scheme Document and in the announcement to be issued upon despatch of the Scheme Document.

Further announcement(s) will be made by the Offeror and/or the Company to inform the Shareholders, the Offered Option Holders and potential investors of the Company of any material developments relating to the Proposal and the Scheme and the despatch of the Scheme Document as and when appropriate in accordance with the Listing Rules and the Takeovers Code (as the case may be).

WARNINGS

Shareholders, Offered Option Holders and potential investors of the Company should be aware that the implementation of the Proposal is subject to the Scheme Conditions being fulfilled or waived, as applicable, and the Share Option Offer is conditional upon the Scheme becoming effective. The Scheme may or may not become effective, and the Proposal and the Share Option Offer may or may not be implemented. Shareholders, Offered Option Holders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

On behalf of the board of	On behalf of the board of
Crystal Aurora International Ltd.	**Goodbaby International Holdings Limited**
SONG Zhenghuan	**SONG Zhenghuan**
Sole Director	*Chairman*

Hong Kong, 23 November 2026

As at the Announcement Date, the sole director of the Offeror is Mr. SONG Zhenghuan.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the Announcement Date, the executive Directors are Mr. SONG Zhenghuan, Mr. LIU Tongyou, Mr. Martin POS and Mr. XIA Xinyue; the non-executive Directors are Ms. FU Jingqiu and Mr. HO Kwok Yin, Eric; and the independent non-executive Directors are Ms. CHIANG Yun, Mr. WONG Shun Tak, and Mr. JIN Peng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and the Offeror Concert Parties) and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.