Next Day Disclosure Return
(Equity issuer - changes in issued shares or treasury shares, share buybacks and/or on-market sales of treasury shares)

Instrument: Equity issuer

Status: New Submission

Name of Issuer: YSB Inc. (Incorporated in the Cayman Islands with limited liability)

Date Submitted: 23 November 2026

*Section I must be completed by a listed issuer where there has been a change in its issued shares or treasury shares which is discloseable pursuant to rule 13.25A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Exchange**") (the **"Main Board Rules**") or rule 17.27A of the Rules Governing the Listing of Securities on GEM of the Exchange (the "**GEM Rules**").*

Section I

1. Class of shares	Ordinary shares	**Type of shares**	Not applicable	**Listed on the Exchange**	Yes
Stock code (if listed)	09885	**Description**			

A. Changes in issued shares or treasury shares

Events	**Changes in issued shares (excluding treasury shares)**		**Changes in treasury shares**	***Issue/ selling price per share (Note 4)***	**Total number of issued shares**
	Number of issued shares (excluding treasury shares)	***As a % of existing number of issued shares (excluding treasury shares) before the relevant event (Note 3)***	**Number of treasury shares**		
Opening balance as at *(Note 1)* 20 November 2026	692,487,321		0		692,487,321
1). Other (please specify) See Part B **Date of changes** 23 November 2026		%			
Closing balance as at *(Notes 5 and 6)* 23 November 2026	692,487,321		0		692,487,321

B. Shares redeemed or repurchased for cancellation but not yet cancelled as at the closing balance date *(Notes 5 and 6)*						
1). Shares repurchased for cancellation but not yet cancelled **Date of changes** 21 August 2025	100,000	%		HKD	10.2311	
2). Shares repurchased for cancellation but not yet cancelled **Date of changes** 15 October 2025	100,000	%		HKD	11.143	
3). Shares repurchased for cancellation but not yet cancelled **Date of changes** 20 October 2025	100,000	%		HKD	10.7907	
4). Shares repurchased for cancellation but not yet cancelled **Date of changes** 21 October 2025	100,000	%		HKD	10.9013	
5). Shares repurchased for cancellation but not yet cancelled **Date of changes** 27 October 2025	100,000	%		HKD	9.7712	
6). Shares repurchased for cancellation but not yet cancelled **Date of changes** 06 November 2025	400,000	%		HKD	8.0883	
7). Shares repurchased for cancellation but not yet cancelled **Date of changes** 07 November 2025	400,000	%		HKD	8.0469	
8). Shares repurchased for cancellation but not yet cancelled **Date of changes** 12 November 2025	100,000	%		HKD	8.1865	
9). Shares repurchased for cancellation but not yet cancelled **Date of changes** 19 November 2025	200,000	%		HKD	7.1731	
10). Shares repurchased for cancellation but not yet cancelled **Date of changes** 20 November 2025	200,000	%		HKD	6.9859	
11). Shares repurchased for cancellation but not yet cancelled **Date of changes** 21 August 2026	95,200	%		HKD	3.5334	

12).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 24 August 2026	98,400	%		HKD 3.369	
13).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 25 August 2026	129,000	%		HKD 3.3318	
14).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 26 August 2026	95,600	%		HKD 3.4043	
15).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 27 August 2026	145,800	%		HKD 3.4931	
16).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 28 August 2026	63,000	%		HKD 3.5731	
17).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 31 August 2026	73,400	%		HKD 3.5544	
18).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 01 September 2026	105,600	%		HKD 3.5846	
19).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 02 September 2026	138,000	%		HKD 3.6132	
20).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 03 September 2026	115,800	%		HKD 3.7059	
21).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 04 September 2026	149,000	%		HKD 3.7394	
22).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 07 September 2026	87,800	%		HKD 3.5688	
23).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 08 September 2026	122,600	%		HKD 3.6252	

24).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 09 September 2026	100,000	%		HKD	3.5834
25).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 10 September 2026	55,800	%		HKD	3.5472
26).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 11 September 2026	211,400	%		HKD	3.5288
27).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 14 September 2026	100,000	%		HKD	3.5233
28).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 15 September 2026	105,000	%		HKD	3.4783
29).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 16 September 2026	197,800	%		HKD	3.3653
30).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 17 September 2026	330,400	%		HKD	3.2723
31).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 18 September 2026	103,000	%		HKD	3.3584
32).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 21 September 2026	87,200	%		HKD	3.433
33).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 22 September 2026	134,200	%		HKD	3.4198
34).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 23 September 2026	141,600	%		HKD	3.4387
35).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 24 September 2026	107,600	%		HKD	3.4013

36).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 25 September 2026	115,200	%		HKD 3.3729	
37).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 28 September 2026	75,600	%		HKD 3.3779	
38).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 29 September 2026	126,400	%		HKD 3.3673	
39).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 30 September 2026	76,400	%		HKD 3.4393	
40).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 02 October 2026	84,800	%		HKD 3.4184	
41).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 05 October 2026	90,200	%		HKD 3.4661	
42).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 06 October 2026	100,000	%		HKD 3.5388	
43).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 07 October 2026	90,600	%		HKD 3.5116	
44).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 08 October 2026	150,000	%		HKD 3.4285	
45).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 09 October 2026	65,600	%		HKD 3.3998	
46).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 12 October 2026	87,800	%		HKD 3.3893	
47).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 13 October 2026	121,400	%		HKD 3.3462	

48).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 14 October 2026	173,400	%		HKD 3.4094	
49).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 15 October 2026	203,000	%		HKD 3.4376	
50).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 16 October 2026	458,000	%		HKD 3.3433	
51).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 20 October 2026	181,000	%		HKD 3.4584	
52).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 21 October 2026	88,400	%		HKD 3.5557	
53).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 22 October 2026	212,000	%		HKD 3.6069	
54).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 23 October 2026	633,600	%		HKD 3.5789	
55).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 26 October 2026	435,600	%		HKD 3.5601	
56).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 27 October 2026	238,000	%		HKD 3.5242	
57).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 28 October 2026	150,200	%		HKD 3.5424	
58).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 29 October 2026	150,400	%		HKD 3.5129	
59).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 30 October 2026	312,000	%		HKD 3.4651	

60).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 02 November 2026	265,000	%		HKD	3.5056
61).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 03 November 2026	593,000	%		HKD	3.4159
62).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 04 November 2026	122,200	%		HKD	3.3262
63).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 05 November 2026	53,400	%		HKD	3.3784
64).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 06 November 2026	221,000	%		HKD	3.4556
65).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 09 November 2026	320,400	%		HKD	3.4152
66).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 10 November 2026	417,800	%		HKD	3.4344
67).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 11 November 2026	769,000	%		HKD	3.4076
68).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 12 November 2026	603,200	%		HKD	3.3831
69).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 13 November 2026	597,800	%		HKD	3.3289
70).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 16 November 2026	1,566,400	%		HKD	3.2746
71).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 17 November 2026	1,011,400	%		HKD	3.1669

72).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 18 November 2026	50,800	%		HKD	3.1137	
73).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 19 November 2026	807,400	%		HKD	2.5903	
74).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 20 November 2026	338,000	%		HKD	2.6227	
75).	Shares repurchased for cancellation but not yet cancelled **Date of changes** 23 November 2026	267,400	0.03861 %		HKD	2.7964	

Confirmation

Pursuant to Main Board Rule 13.25C / GEM Rule 17.27C, we hereby confirm to the best knowledge, information and belief that, in relation to each issue of shares or sale or transfer of treasury shares as set out in Section I, it has been duly authorised by the board of directors of the listed issuer and carried out in compliance with all applicable listing rules, laws and other regulatory requirements and, insofar as applicable:

(Note 7)

(i) all money due to the listed issuer in respect of the issue of shares, or sale or transfer of treasury shares has been received by it;

(ii) all pre-conditions for the listing imposed by the Main Board Rules / GEM Rules under "Qualifications of listing" have been fulfilled;

(iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;

(iv) all the securities of each class are in all respects identical (Note 8);

(v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with all other legal requirements;

(vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue, sale or transfer;

(vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and

(viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Notes to Section I:

1. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to Main Board Rule 13.25A / GEM Rule 17.27A or Monthly Return pursuant to Main Board Rule 13.25B / GEM Rule 17.27B, whichever is the later.*

2. *Please set out all changes in issued shares or treasury shares requiring disclosure pursuant to Main Board Rule 13.25A / GEM Rule 17.27A together with the relevant dates of changes. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*

3. *The percentage change in the number of issued shares (excluding treasury shares) of the listed issuer is to be calculated by reference to the opening balance of the number of issued shares (excluding treasury shares) being disclosed in this Next Day Disclosure Return.*

4. *In the case of a share repurchase or redemption, the "issue/ selling price per share" shall be construed as "repurchase price per share" or "redemption price per share".*

   Where shares have been issued/ sold/ repurchased/ redeemed at more than one price per share, a volume-weighted average price per share should be given.

5. *The closing balance date is the date of the last relevant event being disclosed.*

6. *For repurchase or redemption of shares, disclosure is required when the relevant event has occurred (subject to the provisions of Main Board Rules 10.06(4)(a), 13.25A and 13.31 / GEM Rules 13.13(1), 17.27A and 17.35), even if the repurchased or redeemed shares have not yet been cancelled.*

   If repurchased or redeemed shares are to be cancelled upon settlement of such repurchase or redemption after the closing balance date, they shall remain part of the issued shares as at the closing balance date in Part A. Details of these repurchased or redeemed shares shall be disclosed in Part B.

7. *Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases.*

8. *"Identical" means in this context:*

   - *the securities are of the same nominal value with the same amount called up or paid up;*
   - *they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and*
   - *they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.*

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

Repurchase report

Section II					
1. Class of shares	Ordinary shares	**Type of shares**	Not applicable	**Listed on the Exchange**	Yes
Stock code (if listed)	09885	**Description**			

A. Repurchase report

	Trading date	**Number of shares repurchased**	**Method of repurchase *(Note 1)***	**Repurchase price per share or highest repurchase price per share $**	**Lowest repurchase price per share $**	**Aggregate price paid $**
1).	23 November 2026	267,400	On the Exchange	HKD 2.845	HKD 2.565	HKD 747,757.36

Total number of shares repurchased	267,400	**Aggregate price paid $**	HKD 747,757.36
Number of shares repurchased for cancellation	267,400		
Number of shares repurchased for holding as treasury shares	0		

B. Additional information for issuer who has a primary listing on the Exchange

1).	**Date of the resolution granting the repurchase mandate**		21 May 2026
2).	**Total number of shares which the issuer is authorised to repurchase under the repurchase mandate**		68,807,894
3).	**Number of shares repurchased on the Exchange or another stock exchange under the repurchase mandate**	**(a)**	15,517,000
4).	**As a % of number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate** *(a) x 100 / number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate*		2.25512 %
5).	**Moratorium period for any issue of new shares, or sale or transfer of treasury shares after the share repurchase(s) set out in Part A *(Note 2)***	**Up to**	23 December 2026

We hereby confirm that the repurchases made on the Exchange set out in Part A above were made in accordance with the Main Board Rules / GEM Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated 23 April 2026 which has been filed with the Exchange. We also confirm that any repurchases made on another stock

exchange set out in Part A above were made in accordance with the domestic rules applying to repurchases on that other stock exchange.

Notes to Section II:

1. *Please state whether the repurchase was made on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.*

2. *Subject to the carve-out set out in Main Board Rule 10.06(3)(a)/ GEM Rule 13.12, an issuer may not (i) make a new issue of shares, or a sale or transfer of any treasury shares; or (ii) announce a proposed new issue of shares, or a sale or transfer of any treasury shares, for a period of 30 days after any purchase by it of shares, whether on the Exchange or otherwise, without the prior approval of the Exchange.*

Section III must also be completed by a listed issuer where it has made a sale of treasury shares on the Exchange or any other stock exchange on which the issuer is listed which is discloseable under Main Board Rule 10.06B / GEM Rule 13.14B.

Report of on-market sale of treasury shares Not applicable

Submitted by: Fei Chen
(Name)

Title: Executive Director and Joint Company Secretary
(Director, Secretary or other Duly Authorised Officer)