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Eastroc Beverage (Group) Co., Ltd.
東鵬飲料(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 09980)

CHANGE OF JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

CHANGE OF JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board (the "**Board**") of directors (the "**Directors**") of Eastroc Beverage (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. ZHANG Lei (張磊) ("**Mr. ZHANG**") has ceased to act as a joint company secretary (the "**Joint Company Secretary**") and an authorised representative (the "**Authorised Representative**") of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") with effect from November 23, 2026. Mr. ZHANG will continue to serve at the Company following his cessation as a Joint Company Secretary and an Authorised Representative.

Mr. ZHANG confirmed that he has no disagreement with the Board and that there is no matter in relation to his cessation as a Joint Company Secretary and an Authorised Representative that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board further announces that Ms. ZHANG Chen (張晨) ("**Ms. ZHANG**"), currently the investor relations director of the Company, has been concurrently appointed as a Joint Company Secretary and an Authorised Representative to replace Mr. ZHANG with effect from November 23, 2026. Ms. LIN Sio Ngo (練少娥) ("**Ms. LIN**"), who meets the requirements under Rule 3.28 of the Listing Rules, currently the other Joint Company Secretary, will continue to act as a Joint Company Secretary and perform and discharge the duties of a company secretary under the Listing Rules.

BIOGRAPHICAL DETAILS OF MS. ZHANG AND MS. LIN

Ms. ZHANG Chen, aged 40, is currently the investor relations director of the Company. She is primarily responsible for investor relations and capital markets related affairs of the Company.

Ms. ZHANG has more than 12 years of experience in investor relations and capital markets related matters. Prior to joining the Group in August 2026, Ms. ZHANG served as the head of capital markets of Topsports International Holdings Limited (滔搏國際控股有限公司), a company listed on the Stock Exchange (stock code: 6110), from February 2020 to August 2026. She also served as a senior investor relations manager at Li Ning Company Limited (李寧有限公司), a company listed on the Stock Exchange (stock code: 2331), from February 2014 to February 2020.

Ms. ZHANG obtained a bachelor's degree in communication and visual arts from the University of Windsor in Canada in July 2007 and a master's degree in creative media from the City University of Hong Kong in July 2010. Ms. ZHANG also obtained the Certificate in ESG Investing from the CFA Institute in March 2024.

Ms. LIN Sio Ngo is a manager of SWCS Corporate Services Group (Hong Kong) Limited, a professional services provider specialising in corporate services. Ms. LIN has over 20 years of experience in the corporate secretarial and administration management fields. She has been providing professional corporate services to Hong Kong listed companies as well as private companies. Ms. LIN is currently serving as the company secretary or joint company secretary of several companies listed on the Main Board of the Stock Exchange.

Ms. LIN obtained a bachelor's degree in business administration and a master's degree in corporate governance from Hong Kong Metropolitan University in June 2000 and June 2004 respectively. Ms. LIN is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who satisfies Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, by virtue of his academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Whilst Ms. ZHANG does not possess the specific qualifications under Note 1 to Rule 3.28 of the Listing Rules, the Board is of the view that Ms. ZHANG would be able to properly discharge her functions as a Joint Company Secretary, by virtue of her current role, previous work experience, the assistance from Ms. LIN, and the support from internal and external resources to be provided by the Company.

In relation to the appointment of Ms. ZHANG as a Joint Company Secretary, the Company has applied to the Stock Exchange, and the Stock Exchange has granted, for a waiver from the strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules (the "**Waiver**") for a term of three years commencing from the effective date of Ms. ZHANG's appointment as a joint company secretary of the Company (the "**Waiver Period**").

The grounds for the Waiver sought are: (i) Ms. ZHANG is currently involved in the Company's investor relations and capital markets related matters with regular communication with the Board, the management team, relevant internal departments and external professional advisers; (ii) Ms. ZHANG has more than 12 years of experience in investor relations, capital markets communications and listed-company stakeholder engagement matters; (iii) Ms. ZHANG will have the assistance from Ms. LIN, who possesses the company secretary qualification; and (iv) Ms. ZHANG will also be assisted by the Company's professional advisers and have access to the relevant training regarding the Listing Rules and the duties required of a company secretary of an issuer listed on the Stock Exchange. Ms. ZHANG will attend relevant professional training during each financial year as required under Rule 3.29 of the Listing Rules.

The Waiver is granted on the following conditions that:

(i) Ms. ZHANG must be assisted by Ms. LIN during the Waiver Period; and

(ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

In addition, the Company should announce the reasons, details and conditions of the Waiver, and the qualifications and experience of both Ms. ZHANG and Ms. LIN.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that, Ms. ZHANG, having had the benefit of Ms. LIN's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Board would like to take this opportunity to welcome Ms. ZHANG on her appointment.

By order of the Board of
Eastroc Beverage (Group) Co., Ltd.
Mr. LIN Muqin
Chairman of the Board, Executive Director and Chief Executive Officer

Shenzhen, PRC, November 23, 2026

As at the date of this announcement, the Board of the Company comprises (i) Mr. LIN Muqin, Mr. LIN Mugang, Mr. LU Yifu, Ms. JIANG Weiwei, Mr. HU Yajun, Mr. YU Bin and Mr. LIN Daiji as executive Directors; and (ii) Ms. ZHAO Yali, Mr. ZHANG Ya, Mr. LI Hongbin and Mr. TAI Kwok Leung, Alexander as independent non-executive Directors.