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DOMAINE POWER HOLDINGS LIMITED

域能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 442)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF SHARES IN VAX LIMITED INVOLVING ISSUE OF CONSIDERATION CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

Reference is made to the announcement of Domaine Power Holdings Limited (the "**Company**") dated 8 September 2026 and the circular of the Company dated 22 October 2026 (the "**Circular**") in relation to, among other things, the VAX Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all conditions precedent to the VAX Sale and Purchase Agreement, as supplemented by the VAX Sale and Purchase Supplemental Agreement (the "**VAX SPA**"), have been met and Completion took place on 23 November 2026. The Consideration Convertible Bonds have been issued in accordance with the terms and conditions of the VAX SPA and the Consideration Convertible Bonds Subscription Agreement as supplemented by the Consideration Convertible Bonds Subscription Supplemental Agreement.

Following Completion, the Group holds 1.46% equity interest in VAX Limited.

By order of the Board
Domaine Power Holdings Limited
Dr. So Shu Fai
Chairman and Executive Director

Hong Kong, 23 November 2026

As at the date of this announcement, the executive Directors are Dr. So Shu Fai and Mr. Tom Xie; the non-executive Directors are Mr. Chan Wai Dune and Mr. Ning Rui; and the independent non-executive Directors are Mr. Yau Pak Yue, Mr. Chung Wai Man and Ms. Lin Ying.