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RECONOVA TECHNOLOGIES CO., LTD.

廈門瑞為信息技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 7656)

VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT SHARE REPURCHASES IN THE MARKET

This announcement is made by Reconova Technologies Co., Ltd. (the "**Company**") on a voluntary basis to provide shareholders of the Company (the "**Shareholders**") and potential investors of the Company with information regarding the latest development of the Company.

Pursuant to the resolutions passed by the Shareholders at the annual general meeting held on June 25, 2026, the board of directors of the Company (the "**Board**") has been granted a general mandate to repurchase H Shares not exceeding 10% of the total number of H Shares (excluding any treasury shares) of the Company immediately following the completion of the global offering (the "**General Mandate**"), and the Board has been authorised to do all such acts, matters and business necessary or desirable for the purpose of or in connection with the exercise of the General Mandate to repurchase H Shares. The repurchase mandate shall be valid from the date of passing of the resolution (i.e. from June 25, 2026) until the earliest of: (a) the conclusion of the next annual general meeting of the Company, at which time the mandate shall lapse, unless renewed at such meeting by a special resolution (with or without conditions), in which case the mandate shall be renewed unconditionally or upon fulfilment of conditions; or (b) the date on which the mandate set out in this resolution is revoked or varied by a special resolution of the Shareholders at any general meeting of the Company.

Based on the General Mandate, the total number of H Shares (excluding any treasury shares) of the Company immediately following the completion of the global offering is 273,727,616 H Shares, and the Board has been authorised to repurchase not more than 27,372,761 H Shares.

On November 23, 2026, the Board resolved to approve a plan to repurchase, in the open market within 12 months from the date of this announcement, H Shares with an aggregate value not exceeding HK$50 million pursuant to the limit of the General Mandate granted (the "**Plan**"), and to conduct repurchases during the period thereafter (the "**Proposed Share Repurchase**"), which will be funded by the Company's internal resources. The Company intends to implement the Plan, provided that neither the manner nor the scale thereof will give rise to any obligation to make a mandatory general offer under the Codes on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**"). The Proposed Share Repurchase will not result in the number of Shares held by the public falling below the relevant minimum percentage required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The Company will conduct the Proposed Share Repurchase in accordance with the Articles of Association of the Company, the Listing Rules, the Takeovers Code and all applicable laws and regulations to which the Company is subject.

The Board considers that the current trading price of the Shares of the Company does not reflect their intrinsic value and the Company's business prospects, and that a share repurchase will enhance Shareholders' value. The share repurchase can demonstrate the Company's confidence in its business outlook and prospects, and will only be conducted when the Board, based on a continuing assessment taking into account the Company's business prospects, financial position, share price performance and market conditions, considers it appropriate and in the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors are reminded that, as at the date of this announcement, the Company has not repurchased any H Shares. The exercise of the repurchase mandate by the Company will be subject to market conditions and the sole discretion of the Board. There can be no assurance as to the timing, quantity or price of any repurchase. Accordingly, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Reconova Technologies Co., Ltd.
Mr. Zhan Donghui
Chairman of the Board,
Chief Executive Officer and Executive Director

Shenzhen, China, November 23, 2026

As at the date of this announcement, the Board comprises Mr. Zhan Donghui and Mr. Han Songguang as the executive Directors; Mr. Chen Gen and Ms. Li Jia as the non-executive Directors; and Mr. Sun Xiaobei, Ms. Gu Wenbo and Mr. Tang Ke as the independent non-executive Directors.