**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**If you are in any doubt** as to any aspect of this circular or as to the action you should take, you should consult your licensed securities dealer or bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in **PATEO CONNECT Technology (Shanghai) Corporation**, you should at once hand this circular and the accompanying form of proxy to the purchaser or to the transferee, or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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# PATEO CONNECT Technology (Shanghai) Corporation

# 博泰車聯網科技(上海)股份有限公司

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 2889)**

## PROPOSED GUARANTEE IN FAVOUR OF SUBSIDIARIES
## AND
## NOTICE OF EXTRAORDINARY GENERAL MEETING

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A notice convening the EGM of PATEO CONNECT Technology (Shanghai) Corporation to be held at 10:00 a.m. on Friday, December 11, 2026 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, the PRC is set out on pages EGM-1 to EGM-2 of this circular.

A form of proxy for the EGM is enclosed with this circular and is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.pateo.com.cn). Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the enclosed form(s) of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for the holding of the EGM or any adjournment thereof (if any). Completion and return of the form(s) of proxy will not preclude you from attending the EGM or any adjournment thereof (if any) and voting in person if you so wish.

November 23, 2026

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**NOTICE OF EXTRAORDINARY GENERAL MEETING** . . . . . EGM-1

*In this circular, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below:*

| | |
|---|---|
| "Board" or "Board of Directors" | the board of directors of the Company |
| "Chengdu Meenyi" | Chengdu Meenyi Electronic Technology Co., Ltd., a non-wholly owned subsidiary of the Company |
| "Chengdu Zhenlang" | Zhenlang (Chengdu) Technology Limited, a non-wholly owned subsidiary of the Company |
| "Company" | PATEO CONNECT Technology (Shanghai) Corporation (博泰車聯網科技(上海)股份有限公司), a joint stock company established in the PRC with limited liability, whose H Shares are listed on the Stock Exchange |
| "Director(s)" | the director(s) of the Company |
| "Domestic Share(s)" | ordinary share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for in RMB by the PRC nationals and/or corporate bodies |
| "EGM" or "Extraordinary General Meeting" | an extraordinary general meeting of the Company to be held at 10:00 a.m. on Friday, December 11, 2026 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, the PRC |
| "First Proposed Guarantee" | the proposed guarantee to be provided by the Company in favour of Chengdu Meenyi for its loans from financial institutions (including bank facilities) to be incurred within an aggregate credit limit of not more than RMB350 million |
| "Second Proposed Guarantee" | the proposed guarantee to be provided by the Company in favour of Chengdu Zhenlang for its loans from financial institutions (including bank facilities) to be incurred within a guarantee limit of not more than RMB30 million |

| | |
|---|---|
| "H Share(s)" | ordinary share(s) in the ordinary share capital of the Company, with a nominal value of RMB1.00 each, which are traded in HKD and listed on the Stock Exchange |
| "Hong Kong" | the Hong Kong Special Administrative Region of the PRC |
| "Listing Rules" | the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time |
| "PRC" | the People's Republic of China, for the purpose of this circular and for geographical reference only, references to the "PRC" do not apply to Hong Kong, the Macao Special Administrative Region and Taiwan, except where the context otherwise indicates or requires |
| "RMB" | Renminbi, the lawful currency of the PRC |
| "Share(s)" | the share(s) of the Company with a nominal value of RMB1.00 each |
| "Shareholder(s)" | holder(s) of the Shares of the Company |
| "Stock Exchange" | The Stock Exchange of Hong Kong Limited |

# PATEO CONNECT Technology (Shanghai) Corporation
# 博泰車聯網科技(上海)股份有限公司

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 2889)**

*Executive Directors:*
Mr. Ying Zhenkai *(Chairman of the Board)*
Mr. Zhang Fukai
Ms. Xu Zhenhui
Mr. Lai Weilin

*Employee Director:*
Mr. Zhang Yi

*Non-executive Directors:*
Mr. Wang Bihui
Mr. Ma Xiaoyong

*Independent Non-executive Directors:*
Dr. Li Yuanpeng
Mr. Pang Chunlin
Mr. Zhang Xiaoliang
Dr. Liu Gongshen
Ms. Xu Lili
Dr. Gu Jinyu
Dr. Huang Xiaolin

*Registered Address:*
Room 3701, 866 East Changzhi Road
Hongkou District
Shanghai, the PRC

*Head Office and Principal Place of Business in the PRC:*
Room 3701, 866 East Changzhi Road
Hongkou District
Shanghai, the PRC

*Principal Place of Business in Hong Kong:*
Suite 1202, 12/F
East Tower, Cheung Kong Center II
10 Harcourt Road
Central, Hong Kong

November 23, 2026

*To the Shareholders*

Dear Sir or Madam,

## PROPOSED GUARANTEE IN FAVOUR OF SUBSIDIARIES AND NOTICE OF EXTRAORDINARY GENERAL MEETING

### INTRODUCTION

The purpose of this circular is to provide you with (i) the notice of the EGM; and (ii) all the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the EGM.

## PROPOSED GUARANTEE IN FAVOUR OF CHENGDU MEENYI

To support the business development of Chengdu Meenyi, a non-wholly owned subsidiary of the Company, and satisfy its funding needs for daily operations, the Company intends to provide guarantees in favour of Chengdu Meenyi for its loans from financial institutions (including bank facilities) in an aggregate amount of not exceeding RMB350 million. Such limit is a revolving guaranteed amount and may be used on a revolving basis.

The form of guarantee shall be a suretyship guarantee. The guarantee period and specific guarantee arrangements shall be subject to the guarantee contracts entered into between the Company and the relevant banks. Within the above credit limit, the specific borrowing amount, borrowing term, borrowing interest rate, specific guarantee terms, borrowing matters and purposes shall be determined according to the actual needs of Chengdu Meenyi and shall be subject to the final agreements entered into between Chengdu Meenyi and banks and other financial institutions.

The Board has considered and approved the First Proposed Guarantee. An ordinary resolution is now being proposed to the EGM for consideration and approval of such proposed guarantee, and the grant of an authorization to the Chairman of the Board of the Company or his designated authorized representative is also proposed at the EGM to sign on behalf of the Company the guarantee contracts, suretyship contracts and other legal documents relating to the above guarantee, to the extent that is within the guarantee limit approved by the EGM, and to handle the relevant procedures. The authorization shall be valid for 12 months from the date of consideration and approval by the EGM.

Given that Chengdu Meenyi is a subsidiary of the Company, the provision of the above First Proposed Guarantee by the Company does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules, nor does it constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

## PROPOSED GUARANTEE IN FAVOUR OF CHENGDU ZHENLANG

To satisfy the daily operations and financing needs of Chengdu Zhenlang, a non-wholly owned subsidiary of the Company, Chengdu Zhenlang intends to apply to banks and other financial institutions for loans. The Company intends to provide guarantees in favour of Chengdu Zhenlang for its loans from financial institutions (including bank facilities) in an aggregate amount of not exceeding RMB30 million. Such limit is a revolving guaranteed amount and may be used on a revolving basis.

The specific form of guarantee (including but not limited to a suretyship, a mortgage, a pledge, etc.), guarantee period and guarantee terms shall be determined according to the actual financing needs of Chengdu Zhenlang, the requirements of banks and other financial institutions and mutual negotiation between the parties, and shall be subject to the guarantee contracts entered into between the Company and the relevant financial institutions. Within the above guarantee limit, the specific borrowing amount, borrowing term, borrowing interest rate, specific guarantee terms, borrowing matters and purposes shall be determined according to the actual needs of Chengdu Zhenlang and shall be subject to the final agreements entered into between Chengdu Zhenlang and banks and other financial institutions.

The Board has considered and approved the Second Proposed Guarantee. An ordinary resolution is now being proposed to the EGM for consideration and approval of such proposed guarantee, and the grant of an authorization to the Chairman of the Board of the Company or his designated authorized representative is also proposed at the EGM to determine the specific form of guarantee and financial institutions, and to sign on behalf of the Company the guarantee contracts, suretyship contracts and other legal documents relating to the above guarantee, to the extent that is within the guarantee limit approved by the EGM, and to handle the relevant procedures. The authorization shall be valid for 12 months from the date of consideration and approval by the EGM.

Given that Chengdu Zhenlang is a subsidiary of the Company, the provision of the above Second Proposed Guarantee by the Company does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules, nor does it constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

**THE EGM**

A notice convening the EGM of the Company to be held at 10:00 a.m. on Friday, December 11, 2026 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, the PRC is set out on pages EGM-1 to EGM-2 of this circular.

The Company's register of members of H Shares will be closed from Tuesday, December 8, 2026 to Friday, December 11, 2026 (both days inclusive), during which period no transfer of H Shares will be registered. Holders of H Shares and Domestic Shares of the Company whose names appear on the register of members of the Company at the opening of business on Friday, December 11, 2026 are entitled to attend and vote at the EGM. In order to attend and vote at the EGM, holders of H Shares of the Company shall lodge all transfer documents together with the relevant share certificates with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Monday, December 7, 2026.

A form of proxy for the EGM is enclosed with this circular and is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.pateo.com.cn). Shareholders who intend to appoint a proxy to attend the EGM shall complete and return the enclosed form(s) of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for the holding of the EGM or any adjournment thereof (if any). Completion and return of the form(s) of proxy will not preclude you from attending and voting at the EGM or any adjournment thereof (if any) in person if you so wish.

**VOTING BY POLL**

Pursuant to Rule 13.39(4) of the Listing Rules, any vote made by Shareholders at the EGM must be taken by poll, except for decisions made by the chairman in good faith and allowing resolutions purely related to procedural or administrative matters to be voted on by a show of hands.

Voting at the EGM will be taken by poll. An announcement on the poll results of the EGM will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.pateo.com.cn).

No Shareholder is required to abstain from voting at the EGM in respect of the First Proposed Guarantee and the Second Proposed Guarantee.

**RECOMMENDATION**

The Board considers that all the resolutions set out in the notice of the EGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends all Shareholders to vote in favour of such resolutions to be proposed at the EGM.

Yours faithfully,
By order of the Board
**PATEO CONNECT Technology (Shanghai) Corporation**
**Ying Zhenkai**
*Chairman of the Board*

# PATEO CONNECT Technology (Shanghai) Corporation
# 博泰車聯網科技(上海)股份有限公司

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 2889)**

## NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the extraordinary general meeting (the "**EGM**") of PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**") will be held at 10:00 a.m. on Friday, December 11, 2026 at the meeting room of the Company at Room 3701, 866 East Changzhi Road, Hongkou District, Shanghai, the PRC for the purpose of considering and approving the following resolutions:

## ORDINARY RESOLUTIONS

1. To consider and approve the resolution in relation to the provision of guarantee in favour of Chengdu Meenyi Electronic Technology Co., Ltd. for its loans from financial institutions.

2. To consider and approve the resolution in relation to the provision of guarantee in favour of Zhenlang (Chengdu) Technology Limited for its loans from financial institutions.

By order of the Board
**PATEO CONNECT Technology (Shanghai) Corporation**
**Ying Zhenkai**
*Chairman of the Board*

Shanghai, the PRC, November 23, 2026

*Notes:*

1. Unless the context otherwise requires, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated November 23, 2026 to which this notice relates.

**2. CLOSURE OF REGISTER OF MEMBERS AND ELIGIBILITY FOR ATTENDING AND VOTING AT THE EGM OF THE COMPANY**

The register of members of H Shares of the Company will be closed from Tuesday, December 8, 2026 to Friday, December 11, 2026 (both days inclusive), during which period no transfer of H Shares will be registered. Holders

of H Shares and Domestic Shares of the Company whose names appear on the register of members of the Company at the opening of business on Friday, December 11, 2026 are entitled to attend and vote at the EGM. In order to be entitled to attend and vote at the EGM, holders of H Shares of the Company shall lodge all transfer documents together with the relevant share certificates with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Monday, December 7, 2026.

**3. REGISTRATION PROCEDURES FOR ATTENDING THE EGM**

Shareholder(s) or his/her/their proxies shall produce his/her/their identification proof(s). If the legal representative of a corporate Shareholder(s) or any other person authorized by the board of directors or other governing body of such corporate Shareholder(s) wishes to attend the EGM, such legal representative or other person shall produce his/her proof of identity and proof of appointment as legal representative and the valid resolution or authorization document of the board of directors or other governing body of such corporate Shareholder(s) (as the case may be) to prove the identity and authorization of such legal representative or other person.

**4. PROXIES**

(1) Any Shareholder who is entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote on his/her behalf at the EGM. A proxy need not be a Shareholder of the Company. Any Shareholder who wishes to appoint a proxy should first review the form of proxy for the EGM.

(2) Any Shareholder shall appoint his/her proxy in writing. The instrument appointing a proxy must be signed under the hand of the appointer or his/her attorney duly authorized in writing. If the appointer is a corporate body, the instrument shall be affixed with the seal of the corporate body or shall be signed by the directors of the corporate body or by attorneys duly authorized. If the proxy form is signed by an attorney of the appointer, the power of attorney authorizing the attorney to sign or other documents of authorization must be notarially certified. In the case of holders of Domestic Shares, in order to be valid, the proxy form and a notarially certified copy of the power of attorney or other documents of authorization, where appropriate, must be lodged with the correspondence address designated by the Company not less than 24 hours before the time appointed for holding the EGM. In the case of holders of H Shares, in order to be valid, the proxy form and a notarially certified copy of the power of attorney or other documents of authorization, where appropriate, must be lodged with Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not less than 24 hours before the time appointed for holding the EGM. Completion and return of the proxy form will not preclude a Shareholder from attending and voting at the EGM or any adjournment thereof (as the case may be) in person as he/she so wishes.

**5.** The EGM is expected to last for half a day. Shareholders attending the meeting are responsible for their own transportation and accommodation expenses.

*As at the date of this notice, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui and Mr. Ma Xiaoyong as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.*