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ANTON 安東

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Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

CONNECTED TRANSACTION
PROVISION OF FINANCIAL ASSISTANCE

PROVISION OF FINANCIAL ASSISTANCE TO A SUBSTANTIAL SHAREHOLDER, AN EXECUTIVE DIRECTOR AND THE CHAIRMAN OF THE BOARD, MR. LUO LIN

On 23 November 2026, the Company (as lender) and Mr. Luo Lin (as borrower) entered into the Loan Agreement, pursuant to which the Company agreed to grant to Mr. Luo Lin the Loan in a principal amount of up to HK$35,000,000 for a term of one year, at an interest rate of one-year HIBOR prevailing on the date of signing of the Loan Agreement.

LISTING RULES IMPLICATION

As at the date of this announcement, Mr. Luo Lin is a substantial shareholder, an executive Director and the Chairman of the Board, and is therefore a connected person of the Company. Accordingly, the provision of the Loan by the Company to Mr. Luo Lin constitutes financial assistance provided by the Group to a connected person and therefore a connected transaction of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio (as defined under Rule 14.07 of the Listing Rules) in respect of the Loan is more than 0.1% but less than 5%, the Loan Agreement and the transaction contemplated thereunder are subject to the reporting and announcement requirements but are exempt from the circular (including independent financial advice) and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

LOAN AGREEMENT

The principal terms of the Loan Agreement are summarized below.

Date: 23 November 2026

Parties: (1) the Company (as lender); and

(2) Mr. Luo Lin (as borrower), a substantial shareholder, an executive Director and the Chairman of the Board.

Principal amount: Up to HK$35,000,000

Drawdown:	The Loan shall be advanced in a lump sum to the bank account designated by Mr. Luo Lin within five business days after the signing of the Loan Agreement.
Term:	One year from the date of drawdown of the Loan.
Interest rate:	Interest shall accrue at the one-year HIBOR prevailing on the date of signing of the Loan Agreement. Interest shall accrue from the date of drawdown and shall be repaid together with the principal at maturity.
Repayment:	Unless otherwise agreed, Mr. Luo Lin shall repay the outstanding principal and accrued interest in full on or before the maturity date by remitting to an account designated by the Company.
Early Repayment:	Mr. Luo Lin shall have the right to make early repayment of the outstanding Loan in whole or in part, subject to the prior consent of the Company. Any amount prepaid can be re-borrowed.
Use of proceeds:	The Loan shall be used solely for Mr. Luo Lin's personal financial arrangements. The Company shall have the right to monitor Mr, Luo Lin's use of the Loan.
Security:	The Loan is unsecured.
Mandatory prepayment:	Upon the occurrence of any of the following events of default, the Company may notify Mr. Luo Lin that the Loan has become due immediately upon issuance of such notice, and Mr. Luo Lin shall immediately repay all outstanding principal and accrued interest: (i) Mr. Luo Lin fails to repay the Loan in accordance with the terms and arrangements stipulated in the Loan Agreement; or (ii) any arbitration, litigation, administrative penalty or other legal action is commenced against Mr. Luo Lin which may result in him becoming bankrupt or insolvent or entering into any arrangement or composition with his creditors, or any other circumstance occurs which, in the reasonable opinion of the Company, has a material adverse effect on the financial condition of Mr. Luo Lin or the Company's ability to recover the Loan.

The terms of the Loan Agreement (including but not limited to the interest rate) were arrived at after arm's length negotiations between the Company and Mr. Luo Lin with reference to the prevailing market interest rate.

REASONS FOR AND BENEFITS OF THE FINANCIAL ASSISTANCE

The Loan will be funded from the internal resources of the Group. The Group has sufficient funds, and the provision of the Loan will not affect the day-to-day operations and business development of the Group. The Loan bears an interest rate of the one-year HIBOR prevailing on the date of signing of the Loan Agreement, and is expected to generate interest income for the Group, which is beneficial to the Group and the Shareholders as a whole. In addition, the short-term nature of the Loan, as well as the Company's right to request information on the use of the Loan and to require mandatory early repayment, safeguards the interests of the Group.

Taking into account the above, the Directors (including the independent non-executive Directors, but excluding Mr. Luo Lin, who has abstained from voting on the relevant Board resolutions) are of the view that, although the Loan Agreement has not been entered into in the ordinary and usual course of business of the Group, it is on ordinary commercial terms, and the terms of the Loan Agreement are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION OF THE PARTIES

The Company is a company incorporated in the Cayman Islands and is the holding company of the Group. The Group is principally engaged in integrated oilfield technical services relating to energy development, intelligent management services and energy asset operation business, with operations covering major oil and gas producing regions worldwide.

Mr. Luo Lin is a substantial shareholder, an executive Director and the Chairman of the Board, and a connected person of the Company under Chapter 14A of the Listing Rules. As at the date of this announcement, Mr. Luo Lin is interested in 787,227,408 Shares, representing approximately 26.92% of the issued share capital of the Company.

LISTING RULES IMPLICATION

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BOARD APPROVAL

Mr. Luo Lin, being the borrower under the Loan Agreement, has abstained from voting on the Board resolutions approving the Loan Agreement and the transaction contemplated thereunder. Save as disclosed above, to the best knowledge, information and belief of the Directors after having made all reasonable enquiries, no other Director has a material interest in the Loan Agreement, and no other Director has abstained from voting on the relevant Board resolutions.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meaning:

"Board"	the board of Directors
"Company"	Anton Oilfield Services Group, a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 3337)

"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Loan"	the loan to be provided by the Company to Mr. Luo Lin under the Loan Agreement, with a principal amount of up to HK$35,000,000
"Loan Agreement"	the loan agreement dated 23 November 2026 between the Company and Mr. Luo Lin in respect of the Loan
"Mr. Luo Lin"	Mr. LUO Lin, a substantial shareholder, an executive Director and the Chairman of the Board
"one-year HIBOR"	the one-year Hong Kong Interbank Offered Rate for Hong Kong dollars as published by The Hong Kong Association of Banks
"PRC"	People's Republic of China
"Share(s)"	ordinary shares of HK$0.10 each in the share capital of the Company
"Shareholder(s)"	the holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder"	has the meaning ascribed to it under the Listing Rules
"%"	per cent

By order of the Board
Anton Oilfield Services Group
Chairman
LUO Lin

Hong Kong, 23 November 2026

As at the date of this announcement, the executive Directors are Mr. LUO Lin, Mr. PI Zhifeng and Mr. FAN Yonghong; the non-executive Director is Mr. HUANG Song; and the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping, Mr. WEE Yiaw Hin and Ms. CHEN Xin.