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Huaqin Co., Ltd.
華勤技術股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 3296)

VOLUNTARY ANNOUNCEMENT

PROPOSED APPLICATION FOR REGISTRATION AND ISSUANCE OF DEBT FINANCING INSTRUMENTS

This announcement is made by Huaqin Co., Ltd. (the "**Company**") on a voluntary basis. Reference is made to the announcement published by the Company on the Shanghai Stock Exchange on November 23, 2026 in relation to the proposed application for registration and issuance of debt financing instruments.

Background

In order to further expand the Company's financing channels, optimize its financing structure and meet the needs of its operation and development, the Company proposes to apply to the National Association of Financial Market Institutional Investors (the "**NAFMII**") for the registration and issuance of debt financing instruments with a total amount of not more than RMB3.0 billion (inclusive) (the "**Debt Financing Instruments**") in the PRC (the "**Proposed Application for Registration and Issuance**").

The Proposed Registration and Issuance has been considered and approved at the thirty-seventh meeting of the second session of the Board and the fourth meeting of the Strategy and Sustainable Development Committee of the Board in 2026, and remains subject to consideration and approval by the shareholders of the Company (the "**Shareholders**") at the shareholders' meeting of the Company. The details of the Proposed Application for Registration and Issuance are as follows:

1. Issuance Plan

(1) **Category and size of issuance:** The size of the Debt Financing Instruments proposed to be issued and registered shall not exceed RMB3.0 billion (inclusive). The Debt Financing Instruments proposed to be issued and registered include but are not limited to ultra short-term financing bills, short-term financing bills, medium-term notes and perpetual bonds and other types of debt financing instruments recognized by the NAFMII. The final issuance size and categories shall be subject to the registered quota set out in the registration notice obtained by the Company from the NAFMII and the actual issuance needs of the Company.

(2) **Time of issuance:** The Company may, according to the actual capital needs and market interest rate conditions, conduct a public offering in a single tranche or in instalments at an appropriate time within the validity period of relevant products approved by or registered with the regulatory authorities.

(3) **Term and types of issuance:** The specific term of issuance will be determined based on the Company's capital needs, market conditions, the Administrative Measures for Debt Financing Instruments of Non-Financial Enterprises in the Inter-bank Bond Market (《銀行間債券市場非金融企業債務融資工具管理辦法》) and the relevant regulations, which will mainly be a single-term variety or a combination of multiple-term varieties.

(4) **Coupon rate:** The interest rate payable on the Debt Financing Instruments will be determined according to market conditions.

(5) **Method and target of issuance:** The Debt Financing Instruments may be issued in a single tranche or in instalments within the registered quota and registration validity period. The detailed issuance method will be determined according to market conditions and the Company's capital needs. The target of issuance shall be qualified institutional investors in the national inter-bank market (except those prohibited from subscription by applicable laws and regulations).

(6) **Use of proceeds:** After deducting the issuance costs, the proceeds from the issuance of Debt Financing Instruments are expected to be used for meeting daily operational requirements, repaying the Company's interest-bearing debts, replenishing working capital and/or investment and acquisition, as well as for other purposes in compliance with laws, regulations and the provisions of the NAFMII. The detailed use of proceeds shall be determined by the Board or the chairman of the Board and his authorized person(s) according to the Company's actual capital needs.

2. Authorizations Related to the Registration and Issuance

In order to ensure the smooth progress of the Proposed Application for Registration and Issuance, in accordance with the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Administrative Measures for Debt Financing Instruments of Non-Financial Enterprises in the Inter-bank Bond Market (《銀行間債券市場非金融企業債務融資工具管理辦法》) and other laws and regulations, as well as the relevant provisions of the articles of association of the Company (the "**Articles of Association**"), the Board proposes that the Shareholders (a) authorize the Board to be responsible for implementing the Proposed Application for Registration and Issuance, and (b) agree that the Board may, at its discretion, authorize the management to deal with all matters related to the Proposed Application for Registration and Issuance with full authority, including but not limited to:

(1) within the scope of the approved quota, determining the specific category of Debt Financing Instruments, including but not limited to ultra short-term financing bills, short-term financing bills, medium-term notes and private placement instruments and other types of debt financing instruments recognized by the NAFMII;

(2) within the scope permitted by laws and regulations, formulating the specific terms, conditions and related matters of the Debt Financing Instruments according to market conditions and the Company's needs, including but not limited to the timing of issuance, whether to issue by tranches, size of issuance, term of issuance, coupon rate or its determination method, issue price, method of issuance, term and methods of repaying principal and interest, credit rating arrangements, underwriting method, use of proceeds and all other matters relating to the issuance terms;

(3) determining and engaging professional parties to deal with the Proposed Application for Registration and Issuance, including but not limited to the lead underwriter(s), rating agency and law firm, and signing and amending the relevant contracts or agreements;

(4) formulating, approving, signing and amending all necessary legal documents relating to the Proposed Application for Registration and Issuance, including but not limited to registration and issuance application documents, offering circulars, underwriting agreements and relevant information disclosure documents pursuant to the applicable rules and regulations; and completing all necessary procedures such as application, registration or filing with the relevant regulatory authorities on behalf of the Company for each tranche of the Debt Financing Instruments;

(5) in the event of changes in regulatory policies or market conditions, except where the matters concerned must be re-submitted for Shareholders' approval pursuant to the relevant laws, regulations and the Articles of Association, authorizing the Board to make corresponding adjustments to matters relating to the specific proposal of the Proposed Application for Registration and Issuance based on the requirements of the regulatory authorities;

(6) determining and handling the issuance, trading and circulation, information disclosure and other related matters of the Proposed Application for Registration and Issuance; and

(7) handling all other necessary matters related to the Proposed Application for Registration and Issuance which are not mentioned above.

The aforesaid authorization is effective from the date of passing the relevant resolutions at the shareholders' meeting and shall remain valid during the issuance, registration and subsistence period of the Debt Financing Instruments.

3. Impact of the Proposed Application for Registration and Issuance

The Proposed Application for Registration and Issuance is expected to facilitate the diversification of the Company's financing channels, optimize its debt structure, control finance costs, enhance its liquidity management capabilities and satisfy the funding needs for its business development. The Proposed Application for Registration and Issuance will not prejudice the interests of the Company or its Shareholders.

4. Approval Procedures for the Registration and Issuance

The Proposed Application for Registration and Issuance has been considered and approved at the thirty-seventh meeting of the second session of the Board and the fourth meeting of the Strategy and Sustainable Development Committee of the Board in 2026. The application for the Proposed Application for Registration and Issuance remains subject to consideration and approval by the Shareholders at the shareholders' meeting and may only be implemented after registration with the NAFMII has been accepted. The final proposal shall be subject to the registration notice issued by the NAFMII. The Company will disclose the issuance of the Debt Financing Instruments and the progress thereof in a timely manner in accordance with the relevant laws and regulations.

The Proposed Application for Registration and Issuance is subject to approval by the Shareholders at the shareholders' meeting and acceptance of registration by the NAFMII. Shareholders and potential investors of the Company should exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Huaqin Co., Ltd.
QIU Wensheng
Chairman of the Board and Executive Director

Hong Kong, November 23, 2026

As at the date of this announcement, Directors of the Company are: (i) Mr. Qiu Wensheng, Mr. Cui Guopeng, Mr. Wu Zhenhai, Ms. Chen Xiaorong, Ms. Xi Pinghua and Mr. Deng Zhiguo as executive Directors; and (ii) Mr. Hu Saixiong, Mr. Huang Zhiguo and Dr. Yu Fang as independent non-executive Directors.