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Huaqin Co., Ltd.
華勤技術股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3296)

CHANGES OF THE REGISTERED CAPITAL OF THE COMPANY AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE RULES OF PROCEDURE OF THE BOARD OF DIRECTORS

This announcement is made by Huaqin Co., Ltd. (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company announces that, at the 38th meeting of the second session of the Board held on November 23, 2026, the Board considered and approved (i) the resolution in relation to the changes of the registered capital of the Company and the proposed amendments to the Articles of Association of the Company (the "**Articles of Association**"); and (ii) the resolution in relation to the proposed amendments to the Rules of Procedure of the Board of Directors of the Company (the "**Rules of Procedure of the Board of Directors**").

I. CHANGES OF THE REGISTERED CAPITAL OF THE COMPANY

At the 34th meeting of the second session of the Board held on October 12, 2026, the Board considered and approved the resolution in relation to the repurchase and cancellation of certain restricted shares and adjustment of the repurchase prices, in which the Company would repurchase and cancel, using its own funds, (i) 37,776 restricted A shares granted but not yet unlocked to 10 grantees under the 2023 restricted share incentive scheme; and (ii) 15,379 restricted A shares granted but not yet unlocked to 19 grantees under the 2025 restricted share incentive scheme, representing an aggregate of 53,155 restricted A shares. Upon completion of the repurchase and cancellation, the issued share capital of the Company will decrease from 1,515,803,032 shares to 1,515,749,877 shares, and the registered capital of the Company will decrease from RMB1,515,803,032 to RMB1,515,749,877. For details, please refer to the announcement published by the Company on the Shanghai Stock Exchange (www.sse.com.cn) on October 13, 2026 in relation to the repurchase and cancellation of certain restricted shares and adjustment of the repurchase prices.

II. CHANGES IN THE SIZE OF THE BOARD

In addition, pursuant to the relevant provisions of the Company Law of the People's Republic of China ((《中華人民共和國公司法》) (the "**Company Law**"), the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (《上海證券交易所股票上市規則》) and other applicable laws, regulations and normative documents and to further improve the Company's internal governance structure and enhance the efficiency of the Board's operations, taking into account the current composition of the Board and the tenure of its members, the number of members of the third session of the Board is proposed to increase from nine to 12, comprising eight non-independent Directors and four independent non-executive Directors.

III. THE PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE RULES OF PROCEDURE OF THE BOARD OF DIRECTORS

In view of the changes in the registered capital and the adjustment to the size of the Board and pursuant to the relevant provisions of the Company Law, the Securities Law of the People's Republic of China (《中華人民共和國證券法》) and other applicable laws, regulations and normative documents, the Company proposes to make corresponding amendments to the Articles of Association and the Rules of Procedure of the Board of Directors. For the full text of the amended Articles of Association and Rules of Procedure of the Board of Directors, please refer to the Articles of Association and Rules of Procedure of the Board of Directors disclosed by the Company on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same date of this announcement.

The proposed amendments to the Articles of Association and the Rules of Procedure of the Board of Directors are subject to the consideration and approval by shareholders at the shareholders' meeting of the Company. The amended Articles of Association and the Rules of Procedure of the Board of Directors shall take effect from the date of consideration and approval by shareholders at the shareholders' meeting. Prior to that, the existing Articles of Association and the Rules of Procedure of the Board of Directors shall remain in effect.

At the shareholders' meeting, the shareholders will also be requested to authorize the management of the Company to handle all matters relating to the relevant change registration with the market supervision and administration authorities in the PRC. The final amendments shall be subject to approval by such authorities.

The proposed amendments to the Articles of Association are as follows:

Prior to the amendments	After the amendments
Article 6 The registered capital of the Company is RMB1,515,803,032.	Article 6 The registered capital of the Company is RMB**1,515,749,877**.
Article 20 After the completion of the initial public offering of H Shares, the total number of shares of the Company shall be 1,515,803,032, all of which are ordinary shares, including 1,421,540,472 ordinary A Shares, representing 93.78% of the total share capital of the Company, and 94,262,560 ordinary H Shares, representing 6.22% of the total share capital of the Company.	Article 20 The total number of shares of the Company shall be **1,515,749,877**, all of which are ordinary shares, including **1,421,487,317** ordinary A Shares, representing **93.78%** of the total share capital of the Company, and **94,262,560** ordinary H Shares, representing **6.22%** of the total share capital of the Company.
Article 123 Resolutions of the Board shall be voted on in writing by completing voting slips or by other written means, with each director having one vote. Resolutions of the Board may also be adopted in writing without convening a Board meeting if signed by all Directors, provided that the proposed written resolution is sent to each director. For this purpose, each director may sign a different counterpart of the same written resolution, and all counterparts shall together constitute a valid written resolution. Electronic or facsimile signatures of Directors shall be valid and binding for this purpose. Such written resolutions shall have the same effect as resolutions passed at a duly convened Board meeting.	Article 123 Resolutions of the Board shall be voted on in writing by completing voting slips or by other written means, with each director having one vote. **Where the Board has an even number of members and the votes for and against a matter are equal, the Board may amend the matter in light of its deliberations and submit it to the next Board meeting for consideration. If the votes for and against the matter are again equal at the next Board meeting, the Board shall submit the matter to the shareholders' general meeting for consideration and voting.** Resolutions of the Board may also be adopted in writing without convening a Board meeting if signed by all Directors, provided that the proposed written resolution is sent to each director. For this purpose, each director may sign a different counterpart of the same written resolution, and all counterparts shall together constitute a valid written resolution. Electronic or facsimile signatures of Directors shall be valid and binding for this purpose. Such written resolutions shall have the same effect as resolutions passed at a duly convened Board meeting.

Prior to the amendments	After the amendments
Article 136 The Audit and Risk Management Committee shall consist of three non-executive Directors or independent Directors who do not hold senior management positions in the Company, and an independent Director with accounting expertise shall act as its convener. Employee representatives on the Board may become members of the Audit and Risk Management Committee.	Article 136 The Audit and Risk Management Committee shall consist of three non-executive Directors or independent Directors who do not hold senior management positions in the Company, **with independent Directors constituting a majority of its members,** and an independent Director with accounting expertise shall act as its convener. Employee representative **Directors** on the Board may become members of the Audit and Risk Management Committee.

Other than the proposed amendments to the Articles of Association set out above, wording changes that do not affect the meaning of the provisions are not listed individually, as they do not constitute substantive changes. The English translation of the above amendments is for reference only. If there are discrepancies between the Chinese and English texts, the Chinese version shall prevail.

By order of the Board
Huaqin Co., Ltd.
QIU Wensheng
Chairman of the Board and Executive Director

Hong Kong, November 23, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Qiu Wensheng, Mr. Cui Guopeng, Mr. Wu Zhenhai, Ms. Chen Xiaorong, Ms. Xi Pinghua and Mr. Deng Zhiguo as executive directors; and Mr. Hu Saixiong, Mr. Huang Zhiguo and Dr. Yu Fang as independent non-executive directors.