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Huaqin Co., Ltd.
華勤技術股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3296)

PROPOSED ELECTION OF THE THIRD SESSION OF THE BOARD OF DIRECTORS

The board (the "**Board**") of directors (the "**Director(s)**") of Huaqin Co., Ltd. (the "**Company**") announces that, considering the forthcoming expiration of the term of office of the second session of the Board and in accordance with the Company Law of the People's Republic of China (《中華人民共和國公司法》) (the "**Company Law**"), the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (《上海證券交易所股票上市規則》), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), other applicable laws, regulations and normative documents and the Articles of Association of the Company (the "**Articles of Association**"), the Board considered and approved, among other things, the proposals regarding the election of a new session of the Board (the "**Proposed Election**") at the 38th meeting of the second session of the Board held on November 23, 2026.

I. PROPOSED ELECTION OF THE THIRD SESSION OF THE BOARD

1. Composition of the Third Session of the Board

The third session of the Board is proposed to comprise 12 Directors, comprising eight non-independent Directors (including one employee representative Director) and four independent non-executive Directors (one of whom possessing appropriate professional qualifications or accounting or related financial management expertise).

2. Nomination of Candidates for the Directors

Following nomination by the Board and review of their qualifications by the Nomination Committee of the Board, the Board approved the nomination of the following candidates for the third session of the Board:

Candidates for executive Directors: Mr. Qiu Wensheng (邱文生), Mr. Cui Guopeng (崔國鵬), Mr. Deng Zhiguo (鄧治國), Mr. Zhang Wenguo (張文國), Mr. Liao Haoran (廖浩然) and Mr. Wang Qijun (汪啟軍);

Candidate for non-executive Director: Ms. Li Xiaohong (李曉虹); and

Candidates for independent non-executive Directors: Dr. Yu Fang (余方), Dr. Zhang Wei (張幃), Dr. Bao Gangsheng (包剛升) and Mr. Li Huihui (李暉輝).

The above candidates for independent non-executive Directors have obtained independent director qualification certificates or completed training and obtained relevant training certificates recognised by the Shanghai Stock Exchange. Dr. Yu Fang has the requisite professional accounting or related financial management expertise. The Company has submitted the relevant materials relating to these candidates to the Shanghai Stock Exchange. After the Shanghai Stock Exchange has reviewed the materials and raised no objection, the proposed election of the independent non-executive Directors will be submitted to the shareholders' meeting of the Company for consideration and approval by the shareholders of the Company (the "**Shareholders**").

Each of the candidates for the Directors has confirmed that each of them has no disagreement in respect of the nomination.

3. Method of Election of the New Session of the Board

The Proposed Election will be submitted to the second extraordinary general meeting of 2026 of the Company (the "**EGM**") for consideration and approval by the Shareholders by way of cumulative voting. Upon approval by the Shareholders at the EGM, the appointed Directors will, together with one employee representative Director elected by the Company's employee representative meeting, constitute the third session of the Board. The term of office of the third session of the Board will be three years commencing from the date of approval by the Shareholders at the EGM. The Directors of the second session of the Board will continue to hold office and perform their duties in accordance with Company Law and the Articles of Association until completion of the relevant election procedures for the third session of the Board.

II. OTHER INFORMATION

The biographical details of each of the candidates for the Directors of the third session of the Board as required under Rule 13.51(2) of the Listing Rules are set out in the Appendix to this announcement.

Each of the candidates for the Directors has confirmed that, as at the date of this announcement, save as disclosed herein, (1) each of them has not held any other directorships in other listed public companies in the past three years and does not hold any other major appointments or professional qualifications; (2) each of them does not hold any other position in the Company or any of its subsidiaries; (3) each of them does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; (4) each of them does not hold or be deemed to hold, any interests in any shares or underlying shares of the Company as defined under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (5) there is no other information that needs to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to each of their appointment that needs to be brought to the attention of the Shareholders.

Each of the candidates for the Directors has further confirmed that, as at the date of this announcement, save as disclosed herein, (i) each of them does not directly hold any shares of the Company or have any relationship with the Company's controlling shareholders, actual controllers, other Directors, senior management or other shareholders holding 5% or more of the shares of the Company; (ii) each of them is not subject to any circumstances under the Company Law that would disqualify them from serving as a director or the senior management of the Company; (iii) each of them has not been subject to any securities market entry ban imposed by the China Securities Regulatory Commission (the "**CSRC**"), have not been publicly deemed unsuitable by any stock exchange to serve as a director or the senior management of a listed company, and have not been subject to any administrative penalty imposed by the CSRC or any public censure or circulated criticism by the Shanghai Stock Exchange; (iv) there are no outstanding investigations against each of them by judicial authorities for suspected criminal offences or by the CSRC for suspected violations of laws or regulations for which no definitive conclusion has been reached; and (v) each of them has no material record of dishonesty, and each of their qualifications for being a director comply with the Company Law, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and other applicable laws and regulations.

Each of the candidates for independent non-executive Directors has confirmed that, as at the date of this announcement, (i) he meets the independence requirements in relation to each of the factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment. The Board is of the view that each of the candidates for independent non-executive Directors satisfies the independence requirements set out in Rule 3.13 of the Listing Rules.

If appointed, the Company will enter into a service contract with each of the appointed Directors respectively. The Board proposes that the executive Directors will not receive any remuneration or allowance as executive Directors during their term of office and also proposes to determine the annual director emolument for non-executive Director to be RMB250,000 (tax inclusive) per year and for each independent non-executive Director to be RMB250,000 (tax inclusive) per year. The remuneration of the non-executive Director and independent non-executive Directors is determined with reference to their experience, duties and responsibilities, prevailing market standards, the Company's remuneration policy and the recommendations of the Remuneration and Appraisal Committee of the Board.

A circular which includes, among other things, the information in relation to the proposed election of the third session of the Board of Directors and a notice of the EGM will be dispatched to the Shareholders in due course.

By order of the Board
Huaqin Co., Ltd.
Qiu Wensheng
Chairman of the Board and Executive Director

Hong Kong, November 23, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Qiu Wensheng, Mr. Cui Guopeng, Mr. Wu Zhenhai, Ms. Chen Xiaorong, Ms. Xi Pinghua and Mr. Deng Zhiguo as executive directors; and Mr. Hu Saixiong, Mr. Huang Zhiguo and Dr. Yu Fang as independent non-executive directors.

APPENDIX: BIOGRAPHICAL DETAILS OF THE CANDIDATES FOR DIRECTORS OF THE THIRD SESSION OF THE BOARD

Mr. Qiu Wensheng

Mr. Qiu Wensheng, aged 53, is a PRC national with no permanent right of residence overseas. He is a member of the seventh committee of the Chinese People's Political Consultative Conference of Pudong New Area, Shanghai, and chairman of the Shanghai Pudong New Area Federation of Industry and Commerce. He studied mechanical engineering at Tsinghua University (清華大學) in the PRC from September 1990 to July 1995 and obtained a bachelor's degree. He subsequently studied chemical process machinery at Zhejiang University (浙江大學) in the PRC from September 1995 to July 1998 and obtained a master's degree. From July 1998 to August 2005, he successively served as a software engineer, head of the mobile phone software department, head of the mobile phone systems department and general manager of the GSM handset product line at ZTE Corporation (中興通訊股份有限公司) (a company listed on the Shenzhen Stock Exchange (stock code: 000063) and the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (stock code: 0763)). From August 2005 to November 2020, he successively served as general manager and chairman of Huaqin Co., Ltd. (華勤技術有限公司), the Company's predecessor. He has served as chairman of the Board, a Director and general manager of the Company since November 2020. He was re-designated as an executive Director in August 2025.

Mr. Qiu has served as a non-executive director of Nexchip Semiconductor Corporation (合肥晶合集成電路股份有限公司) ("**Nexchip**") (a company listed on the Shanghai Stock Exchange (stock code: 688249)) since September 2025. As a non-executive director, Mr. Qiu is responsible for providing advice to the board of directors of Nexchip and is not involved in its day-to-day management or operations. He has also served as a director and general manager of Hefei Qinhe Electronic Technology Co., Ltd. (合肥勤合電子科技有限公司), a wholly owned subsidiary of the Company, since March 3, 2026.

As at the date of this announcement, Mr. Qiu Wensheng, as the actual controller and one of the controlling shareholders of the Company, directly holds 69,041,676 shares of the Company (including 68,491,676 A shares and 550,000 H shares). Shanghai Aoqin Information Technology Co., Ltd. (上海奧勤信息科技有限公司), Shanghai Haixian Information Technology Co., Ltd. (上海海賢信息科技有限公司), Mr. Qiu Wenhui (邱文輝) and Fujian Yuexiang Investment Partnership (Limited Partnership) (福建悦翔投資合夥企業(有限合夥)), each being one of the controlling shareholders of the Company, are parties acting in concert with Mr. Qiu Wensheng pursuant to applicable PRC laws and, together with Mr. Qiu Wensheng, collectively hold 617,518,280 shares of the Company.

Mr. Cui Guopeng

Mr. Cui Guopeng, aged 50, is a PRC national with no permanent right of residence overseas. He studied aerospace propulsion theory and engineering from September 1994 to June 1998 and obtained a bachelor's degree at Northwestern Polytechnical University (西北工業大學) in the PRC. He subsequently studied aerospace propulsion theory and engineering from September 1998 to April 2001 and obtained a master's degree at Northwestern Polytechnical University (西北工業大學) in the PRC. He studied business administration at China Europe International Business School (中歐國際工商學院) in the PRC from September 2008 to July 2010 and obtained an EMBA degree. From April 2001 to May 2005, he successively served as an R&D engineer, R&D manager, marketing manager, head of the marketing department and marketing director of a product operating team at ZTE Corporation (a company listed on the Shenzhen Stock Exchange (stock code: 000063) and the Main Board of the Stock Exchange (stock code: 0763)). From August 2005 to November 2020, he successively held positions including vice president of the marketing system, senior vice president of the strategic cooperation department and director of Huaqin Co., Ltd. (華勤技術有限公司), the Company's predecessor. He has served as a Director, vice chairman of the Board and executive vice president of the Company since November 2020. He was re-designated as an executive Director in August 2025.

As at the date of this announcement, Mr. Cui Guopeng directly holds 31,820,600 A shares. Hainan Qinyuan Venture Capital Partnership (Limited Partnership) (海南勤沅創業投資合夥企業(有限合夥)) is a party acting in concert with Mr. Cui Guopeng pursuant to applicable PRC laws and, together with Mr. Cui Guopeng, collectively holds 101,049,782 A shares of the Company.

Mr. Deng Zhiguo

Mr. Deng Zhiguo, aged 49, is a PRC national with no permanent right of residence overseas. He studied applied electronic technology at Qingdao University (青島大學) in the PRC from 1996 to 2000 and obtained a bachelor's degree. He subsequently studied communications and information at Shanghai University (上海大學) in the PRC from September 2001 to April 2004 and obtained a master's degree. From April 2004 to July 2005, he was an engineer at SIM Technology (Shanghai) Co., Ltd. (希姆通資訊技術(上海)有限公司). From September 2005 to November 2020, he successively served as an engineer, director, business division general manager and senior vice president of Huaqin Co., Ltd. (華勤技術有限公司), the Company's predecessor. He has served as executive vice president of the Company since November 2020 and served as a Director and deputy general manager of the Company since November 2023. He was re-designated as an executive Director in August 2025.

Mr. Deng also serves as the executive director of EVEX TECHNOLOGY CO., LTD (廣東遠圖未來科技有限公司), one of the Company's major subsidiaries. He was appointed as a director of Shanghai Evex Honlink Technology Co., Ltd. (上海遠圖弘聯技術有限公司) and Shanghai Evex Wiscapital Technology Co., Ltd. (上海遠圖智投技術有限公司), both of which are partly owned subsidiaries of the Company, on June 18, 2026.

As at the date of this announcement, Mr. Deng Zhiguo is deemed to be interested in 61,898,715 A shares of the Company.

Mr. Zhang Wenguo

Mr. Zhang Wenguo, aged 47, is a PRC national with no permanent right of residence overseas. He obtained a bachelor's degree in mechanical engineering and automation and a master's degree in mechatronic engineering from the University of Shanghai for Science and Technology (上海理工大學) in the PRC, where he studied from September 1997 to July 2001 and from September 2001 to April 2004, respectively. He served as a software engineer at Shanghai Hongyue Communication Technology Co., Ltd. (上海泓越通訊技術有限公司) from April 2004 to January 2005 and at Shanghai Longcheer Technology Co., Ltd. (上海龍旗科技股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 603341) and the Main Board of the Stock Exchange (stock code: 9611)) from January to September 2005. From September 2005 to November 2020, he successively served as a software manager, director, vice president and senior vice president of Huaqin Co., Ltd. (華勤技術有限公司), the Company's predecessor. He has served as deputy general manager and executive vice president of the Company since November 2020.

As at the date of this announcement, Mr. Zhang Wenguo directly holds 88,451 A shares of the Company.

Mr. Liao Haoran

Mr. Liao Haoran, aged 43, is a PRC national with no permanent right of residence overseas. He studied mechanical engineering and automation at Chengdu University of Technology (成都理工大學) in the PRC from September 1, 2004 to July 1, 2007 and obtained a bachelor's degree. He served as a structural engineer at Amoi Electronics Co., Ltd. (夏新電子有限公司) from July 2007 to October 2008 and at Shanghai Dingwei Internet of Things Technology Co., Ltd. (上海鼎為物聯技術有限公司) from October 2008 to August 2009. From September 2009 to November 2020, he successively served as a structural engineer, product manager, director and vice president of Huaqin Co., Ltd. (華勤技術有限公司), the Company's predecessor. He has served as vice president and executive vice president of the Company since November 2020 and served as deputy general manager of the Company since November 2023.

As at the date of this announcement, Mr. Liao Haoran directly holds 215,167 A shares of the Company.

Mr. Wang Qijun

Mr. Wang Qijun, aged 51, is a PRC national with no permanent right of residence overseas. He studied materials engineering at Shanghai Jiao Tong University (上海交通大學) in the PRC from September 1994 to July 1998 and obtained a bachelor's degree. He subsequently studied computer software and theory at Shanghai Jiao Tong University (上海交通大學) in the PRC from September 1998 to March 2001 and obtained a master's degree. He served as a project manager at ZTE Corporation from March 2001 to January 2007 and as deputy general manager of Shanghai Youqi Network Technology Co., Ltd. (上海優齊網路技術有限公司), formerly Shanghai Qihui Communication Technology Co., Ltd. (上海齊匯通訊技術有限公司), from February 2007 to March 2014. From April 2014 to November 2020, he successively served as a product manager, director and vice president of Huaqin Co., Ltd. (華勤技術有限公司), the Company's predecessor. He has served as vice president and executive vice president of the Company since November 2020, and as deputy general manager of the Company since November 2023.

As at the date of this announcement, Mr. Wang Qijun directly holds 199,207 A shares.

Ms. Li Xiaohong

Ms. Li Xiaohong, aged 58, is a Chinese (Hong Kong) national. She studied at East China University of Political Science and Law (華東政法大學) in the PRC from 1986 to 1991 and obtained a bachelor's degree in law. From 2002 to 2004, she studied at the Hong Kong University of Science and Technology (香港科技大學) in Hong Kong and the Kellogg School of Management at Northwestern University in the U.S. and obtained a master's degree in business administration. She successively held various leadership positions at Coca-Cola, Honeywell, DuPont and Bosch. Prior to joining Envision AESC, she served as global executive vice president of Bosch and a director of Bosch China. She joined Envision AESC in December 2023 and has served as its global chief human resources officer since then.

Dr. Yu Fang

Dr. Yu Fang, aged 51, is a PRC national with no permanent right of residence overseas. He obtained a bachelor's degree in international finance from Shanghai Jiao Tong University (上海交通大學) in the PRC, a master's degree in finance from Tulane University in the U.S. and a doctorate in finance from the University of Chicago in the U.S. He is currently a professor of finance at China Europe International Business School (中歐國際工商學院) in the PRC and an independent director of Ningbo Joyson Electronic Corp. (寧波均勝電子股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 600699) and the Main Board of the Stock Exchange (stock code: 0699)) and Shanghai Zhenhua Heavy Industries Co., Ltd. (上海振華重工(集團)股份有限公司) (a company listed on the Shanghai Stock Exchange (A-share stock code: 600320; B-share stock code: 900947)). He previously served as a senior lecturer at the business school of the University of Minnesota in the U.S., a financial management researcher/financial audit analyst at Barclays Global Investors and a financial management advisor at Datayes Inc. (通聯數據股份公司). He has been an independent Director of the Company since January 2025.

Dr. Yu Fang has received several awards, including the Best Paper Award at the 2020 annual meeting of the Financial Management Association (國際金融管理協會(FMA) 2020年會最佳論文獎), the Best Paper Award at the 2013 China International Conference in Finance (中國國際金融2013年會最佳論文獎), the 2013 Best Paper Award in Corporate Finance of the Chinese Finance Association (全美華人金融協會2013年會公司金融類最佳論文獎), the 2010 CEIBS Teaching Excellence Award (2010中歐優秀教學獎), CEIBS Research Excellence Awards in 2014 and 2018 (中歐優秀研究獎(2014, 2018)), and the Beijing News Young Chinese Economist Award (新京報中國青年經濟學人獎). He was recognised among the world's top 2% scientists for the years from 2022 to 2026 (2022-2026年全球前2%頂尖科學家).

Dr. Zhang Wei

Dr. Zhang Wei, aged 53, is a PRC national with no permanent right of residence overseas. He obtained a bachelor's degree in mechanical engineering, a master's degree in reactor engineering and safety, and a doctorate in technical economics and management from Tsinghua University (清華大學) in the PRC. He is currently a professor at the School of Economics and Management of Tsinghua University (清華大學經濟管理學院) in the PRC and has been a visiting scholar at Stanford University in the U.S. and the Massachusetts Institute of Technology in the U.S. His publications include, among others, Entrepreneurship Management (《創業管理學》). He has received several awards, including a second prize for higher education teaching achievements in Beijing (北京市高等教育教育教學成果獎二等獎), the Tsinghua University Outstanding Employee Award (清華大學先進工作者) and a first prize for teaching achievements at Tsinghua University (清華大學教學成果一等獎).

Dr. Bao Gangsheng

Dr. Bao Gangsheng, aged 50, is a PRC national with no permanent right of residence overseas. He completed his undergraduate, master's and doctoral studies at the School of Economics and the School of Government of Peking University (北京大學經濟學院和政府管理學院) in the PRC and obtained a doctorate. He is currently a professor at the School of International Relations and Public Affairs of Fudan University (復旦大學國際關係與公共事務學院) in the PRC and a Changjiang Distinguished Professor of the Ministry of Education. He was a Skyline visiting scholar at Stanford University in the U.S. in 2025. His Chinese and English publications include The Fate of Great Powers: From Political Crisis to National Modernisation (《大國的命運：從政治危機到國家現代化》), Arrival: A History of Political Evolution (《抵達：一部政治演化史》), Evolution: The New Political Reality of the West (《演變：西方政治的新現實》) and Politics of Democratic Breakdown (Routledge). His publications have received recognition in the Beijing News 2014 Social Sciences Book Awards (《新京報》2014年度社科好書) and Tencent Reading's Top Ten Original Humanities and Social Sciences Books of 2023 (騰訊讀書2023年十大原創人文社科好書). He was recognised as a tribute author by the Economic Observer in 2018 (《經濟觀察報》2018年度致敬作者) and as a Person of Charm by Southern People Weekly in 2024 (《南方人物周刊》2024年度魅力人物), and has received first and second prizes for outstanding research achievements in philosophy, humanities and social sciences awarded by the Ministry of Education and the Shanghai Municipal (教育部、上海市優秀科研成果(哲學及人文社會科學)一、二等獎) on several occasions.

Mr. Li Huihui

Mr. Li Huihui, aged 52, is a Chinese (Hong Kong) national. He obtained a bachelor's degree in computer software from the University of Science and Technology of China (中國科學技術大學) in the PRC and a master's degree in computer science from the Hong Kong University of Science and Technology in Hong Kong. He currently serves as R&D director of Asia Vision Technology Limited (亞洲視覺科技有限公司) and Zhihuiguang Technology (Shenzhen) Co., Ltd. (智慧光科技(深圳)有限公司). His publications, among others, include Small Chips Change the World (《小芯片改變大世界》).