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JIANGSU HORIZON CHAIN SUPERMARKET COMPANY LIMITED
江蘇宏信超市連鎖股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2625)

PASSING AWAY OF THE SUBSTANTIAL SHAREHOLDER AND CHAIRMAN OF THE BOARD

The board (the "**Board**") of directors (the "**Directors**") of Jiangsu Horizon Chain Supermarket Company Limited (the "**Company**") learnt with deepest sorrow that Mr. Gao Feng ("**Mr. Gao**"), a substantial shareholder, the Chairman of the Board, an executive Director and an authorized representative of the Company, passed away on 23 November 2026.

On behalf of the Company, the Board wishes to express its sincere appreciation to Mr. Gao for his valuable leadership, guidance and contribution to the Group, expresses its deepest sorrow on the passing of Mr. Gao, and extends its heartfelt condolence to his family.

The Board has appointed Mr. Zhang Jiaan, an executive Director of the Company, as an authorized representative, with immediate effect.

By order of the Board
Jiangsu Horizon Chain Supermarket Company Limited
Zhang Jiaan
Chief Executive Officer and Executive Director

Jiangsu, PRC, 23 November 2026

As at the date of this announcement, the Board comprises Mr. Yuan Yuan, Mr. Zhang Jiaan, Mr. Yao Jun, Ms. Shen Zhigen, Ms. Nai Jingjing and Mr. Wang Fei as executive directors; Ms. Wei Yan as non-executive director; and Ms. Jia Meng, Mr. Zheng Manjun, Mr. Zheng Yu and Ms. Zhang Yan as independent non-executive directors.