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Tianqi Lithium Corporation

天齊鋰業股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9696)

VOLUNTARY ANNOUNCEMENT

ANNOUNCEMENT ON THE RECEIPT OF A PROPOSAL FROM THE CHAIRLADY OF THE BOARD TO REPURCHASE THE COMPANY'S A SHARES

This announcement is made by Tianqi Lithium Corporation (the "**Company**") on a voluntary basis and for the purpose of informing the shareholders and potential investors of the Company on the latest development of the Company.

With confidence in the Company's future development and the recognition of the Company's value, and for the purpose of safeguarding the interests of the Company's shareholders, enhancing investor confidence and continuously implementing the Company's medium- and long-term incentive initiatives, after taking into full consideration factors including the Company's financial position, operating conditions and development strategies, Ms. Jiang Anqi, the Chairlady of the board of directors (the "**Board**") of the Company, has proposed that the Company repurchase part of its issued A shares with its own funds or self-raised funds through the centralized bidding trading method via the trading system of the Shenzhen Stock Exchange. The details of the proposal are set out below:

Class of Shares to be Repurchased

The Company's issued A shares.

Purpose of the Repurchase

The shares repurchased will be used for cancellation and/or safeguarding the Company's value and shareholders' interests and/or share incentive schemes and employee share ownership schemes. The specific purpose shall be subject to the share repurchase proposal to be considered and approved by the Board.

Method of Repurchase

The repurchase will be conducted through the centralized bidding trading method via the trading system of the Shenzhen Stock Exchange.

Price Range of the Repurchase

The repurchase price shall not exceed 150% of the average trading price of the Company's shares over the 30 trading days preceding the date on which the Board considers and approves the resolution on the share repurchase proposal. The specific repurchase price shall be subject to the share repurchase proposal to be considered and approved by the Board.

Total Amount of Funds for the Repurchase

The total amount of funds for the repurchase shall be not less than RMB400 million (inclusive) and not more than RMB800 million (inclusive). The specific amount shall be subject to the share repurchase proposal to be considered and approved by the Board.

Number of Shares to be Repurchased

The actual number of shares to be repurchased and the proportion of such shares to the Company's total share capital shall be subject to the actual circumstances upon expiry of the repurchase period.

Source of Funds for the Repurchase

The Company's own funds or self-raised funds, subject to the share repurchase proposal to be considered and approved by the Board.

Period of the Repurchase

Within 12 months from the date on which the Board approves the share repurchase proposal.

The Board will promptly and carefully consider the above proposal, formulate a reasonable and feasible share repurchase proposal, complete the relevant approval procedures in accordance with applicable requirements and fulfil its information disclosure obligations in a timely manner. The specific arrangements shall be subject to the share repurchase proposal as considered and approved by the Board.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Tianqi Lithium Corporation
Jiang Anqi
Chairlady of the Board and Executive Director

Chengdu, the PRC, 23 November 2026

As at the date of this announcement, the Board comprises Ms. Jiang Anqi, Mr. Jiang Weiping and Mr. Ha, Frank Chun Shing as executive directors, and Mr. Chau Siu Lun, Ms. Li Yuedong and Mr. Zhang Yanqing as independent non-executive directors.