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CHINA RENAISSANCE HOLDINGS LIMITED
華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

CHANGE OF CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF VICE-CHAIRPERSON OF THE BOARD

This announcement is made by China Renaissance Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that, with effect from November 24, 2026 (the "**Effective Date**"), Mr. Ge Xiaobo has been appointed as the Chief Executive Officer of the Company and a member of the executive committee of the Company (the "**Executive Committee**"), and Mr. Wang Lixing has ceased to be the Chief Executive Officer of the Company and has been appointed as the Vice-Chairperson of the Board.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that, with effect from the Effective Date, Mr. Ge Xiaobo ("**Mr. Ge**") has been appointed as the Chief Executive Officer of the Company and a member of the Executive Committee.

Mr. Ge Xiaobo (葛小波), aged 56, is one of the first batch of sponsor representatives in the PRC. Mr. Ge served as an executive director and the chief executive officer (president) of Guolian Minsheng Securities Company Limited (formerly known as Guolian Securities Co., Ltd.), a company whose H shares are listed on the Main Board of the Stock Exchange (stock code: 1456) and whose A shares are listed on the Shanghai Stock Exchange (stock code: 601456), from October 2019 to August 2026. Prior to that, Mr. Ge joined CITIC Securities Co., Ltd. in 1997, where he held various positions, including member of the executive committee, the person in charge of accounting affairs and chief risk officer, and concurrently served as a director of a number of its subsidiaries and associated companies, including CITIC Securities International Company Limited and China Asset Management Co., Ltd.

Mr. Ge obtained a bachelor's degree in engineering and a master's degree in business administration from Tsinghua University in 1994 and 1997, respectively.

Save as disclosed above, Mr. Ge has not held any directorship in any other public company the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement, and he does not hold any other position with the Company or other members of the Group.

Mr. Ge will enter into a service agreement with the Group for an initial term of four years commencing from the Effective Date, which may be terminated by either party by giving not less than three months' written notice. The remuneration of Mr. Ge will be determined after considering the recommendations of the remuneration committee of the Company, details of which will be disclosed in the Company's annual report.

As at the date of this announcement, Mr. Ge does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Ge does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Mr. Ge that is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning his appointment that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**").

The Board would like to extend its warm welcome to Mr. Ge Xiaobo on his joining the Company.

APPOINTMENT OF VICE-CHAIRPERSON OF THE BOARD

With effect from the Effective Date, Mr. Wang Lixing ("**Mr. Wang**") has ceased to be the Chief Executive Officer of the Company and has been appointed as the Vice-Chairperson of the Board to assist the Chairperson in the Group's overall strategic planning and business directions, and to focus on the Group's investment banking business. Mr. Wang will continue to serve as a member of the Executive Committee.

The biographical details and information of Mr. Wang have been set out in Appendix I of the circular of the Company dated May 29, 2026. As of the date of this announcement, there has been no change of such information save as disclosed herein. The period of service and remuneration under Mr. Wang's existing service agreement with the Group will not be affected by the appointment.

Mr. Wang has confirmed that he has no disagreement with the Board and that there is no other matter relating to the change that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Wang Lixing for his remarkable contribution to the Group during his tenure as Chief Executive Officer and congratulates him on his new role as Vice-Chairperson of the Board.

By order of the Board
China Renaissance Holdings Limited
Hui Yin Ching
Chairperson of the Board and Executive Director

Hong Kong, November 24, 2026

As at the date of this announcement, the Board comprises Ms. Hui Yin Ching as Chairperson and Executive Director, Mr. Wang Lixing as Vice-Chairperson and Executive Director, Mr. Du Yongbo as Executive Director, Mr. Lin Ning David as Non-executive Director, and Ms. Chan Ka Lai Vanessa, Mr. Zhao Yue, Mr. Alex Liang and Mr. FU Frank Kan as Independent Non-executive Directors.