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MGM CHINA HOLDINGS LIMITED
美高梅中國控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2282 and Debt Stock Codes: 40634, 5036, 40265)

DECLARATION AND PAYMENT OF SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement of MGM China Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") dated November 12, 2026, in relation to the notice of meeting of the board of directors (the "**Board**") of the Company, which was held on Tuesday, November 24, 2026.

The Board is pleased to declare the payment of a special dividend of HK$0.722 per Share (the "**Special Dividend**"), amounting to approximately HK$2,744 million in aggregate, to the shareholders of the Company (the "**Shareholders**").

The register of members will be closed on Wednesday, December 9, 2026, for the purpose of ascertaining the members who are entitled to the Special Dividend. This Special Dividend is expected to be paid on or about December 18, 2026 to the Shareholders whose names would appear on the register of members on December 9, 2026. In order to qualify for the Special Dividend, all duly completed and signed transfer forms accompanied by the relevant share certificates must be lodged with the Company's listed share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Tuesday, December 8, 2026.

The Board has resolved to declare the Special Dividend after further consideration of the Group's latest general financial position, existing cash flow, capital requirements going forward and other factors that the Board considered relevant, and determined that the Group has sufficient resources, after the payment of the Special Dividend, to finance its operations, development of its business, and investment commitments made by MGM Grand Paradise S.A. to the Macau Government under its Macau gaming concession.

The Directors consider that the declaration and proposed payment of the Special Dividend is in the interests of the Company and the Stakeholders as a whole. The Special Dividend should not be taken as an indication of the level of profit or dividend going forward.

By Order of the Board
MGM China Holdings Limited
Antonio MENANO
Company Secretary

Hong Kong, November 24, 2026

As at the date of this announcement, our directors are Pansy Catilina Chiu King HO, William Joseph HORNBUCKLE, John M. MCMANUS, Jeny LAU and Kenneth Xiaofeng FENG as executive directors; Daniel J. TAYLOR, Ayesha Khanna MOLINO and Jonathan S. HALKYARD as non-executive directors; and Sze Wan Patricia LAM, Russell Francis BANHAM, Simon MENG, and Chee Ming LIU as independent non-executive directors.