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Honworld Group Limited
老恒和釀造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

INSIDE INFORMATION
LITIGATION

This announcement is made by Honworld Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company received a first-instance civil judgment dated 20 November 2026 (the "**Judgment**") issued by Huzhou City Wuxing District People's Court (湖州市吳興區人民法院) (the "**Court**"). The proceedings related to an equity transfer agreement dated 27 December 2013 (the "**Equity Transfer Agreement**") which was entered into prior to the listing of the Company in January 2014 and at the time when Mr. Chen Weizhong (陳衛忠) ("**Mr. Chen**") was the actual controller of the Company. The Equity Transfer Agreement was in relation to a proposed transfer of a 1% equity interest for a consideration of RMB10 million in contemplation of the proposed listing.

Following disputes concerning the performance of the Equity Transfer Agreement, the transferee under the Equity Transfer Agreement (the "**Plaintiff**") commenced civil proceedings against, among others, Mr. Chen and Huzhou Chenshi Tianniang Industrial Co., Ltd.* (湖州陳氏天釀實業有限公司) ("**Chenshi Tianniang**"), a wholly-owned subsidiary of the Group.

Chenshi Tianniang had affixed its company seal to the Equity Transfer Agreement, as such Chenshi Tianniang bore contractual obligations as the sole shareholder of Huzhou Laohenghe Brewery Co., Limited* (湖州老恒和釀造有限公司) at the material time. Pursuant to the Judgment, the Court ruled that, among others, (i) the Equity Transfer Agreement was terminated with effect from 12 December 2025; and (ii) Mr. Chen and Chenshi Tianniang shall jointly repay to the Plaintiff the principal amount of RMB10 million and pay interest in the amount of RMB1.5 million, being RMB11.5 million in aggregate, within 15 days after the Judgment takes effect.

The Judgment is a first-instance judgment and the Company is assessing the potential financial impact of the Judgment on the Group. The Group will take appropriate steps to deal with the matters arising from the Judgment in a timely manner and in accordance with the effective judgment and applicable laws and regulations.

The Company will make further announcement(s) in relation to any material development concerning the proceedings as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By Order of the Board
Honworld Group Limited
Huang Dachun
Chairman

Hong Kong, 24 November 2026

As at the date of this announcement, the executive Directors are Huang Dachun and Li Qinghua; the non-executive Director is Wang Yanping; and the independent non-executive Directors are Shen Zhenchang, Ng Wing Fai and Sun Jiong.

* *for identification purpose only*