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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED
中國恒大新能源汽車集團有限公司
(a company incorporated in Hong Kong with limited liability)
(Stock Code: 708)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGE OF COMPOSITION OF BOARD COMMITTEES, COMPLIANCE STATUS WITH THE LISTING RULES AND CONTINUED SUSPENSION OF TRADING

The Board announces that with effect from 24 November 2026:

(i) Ms. Chan Lok Yin has resigned as a non-executive Director and a member of the Nomination Committee; and

(ii) Mr. Chan Hing Fung has resigned as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Corporate Governance Committee.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Directors**") of China Evergrande New Energy Vehicle Group Limited (the "**Company**") announces that Ms. Chan Lok Yin (陳樂燕) ("**Ms. Chan**") has tendered her resignation as a non-executive Director and ceased to be a member of the nomination committee of the Company (the "**Nomination Committee**") with effect from 24 November 2026 due to other business commitments.

Ms. Chan has confirmed that there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Ms. Chan for her valuable contributions to the Company during her tenure as Director.

The Board also announces that Mr. Chan Hing Fung (陳慶洚) ("**Mr. Chan Hing Fung**") has tendered his resignation as an independent non-executive Director and ceased to be a member of each of the audit committee of the Company (the "**Audit Committee**"), the remuneration committee of the Company (the "**Remuneration Committee**"), the Nomination Committee and the corporate governance committee of the Company (the "**Corporate Governance Committee**") with effect from 24 November 2026 due to other business commitments.

Mr. Chan Hing Fung has confirmed that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan Hing Fung for his valuable contributions to the Company during his tenure as Director.

COMPLIANCE STATUS WITH THE LISTING RULES

Following the resignation of Ms. Chan, Ms. Chan was the only Director of a different gender on the Board and the Board now comprises Directors of a single gender. The Company therefore fails to meet the requirement of Rule 13.92 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") that the Board must have Directors of different genders.

Pursuant to Rule 13.92(2) of the Listing Rules, if the issuer is unable at any time to meet the requirement to have Directors of different genders on the board, it must immediately publish an announcement containing the relevant details and reasons. The issuer must use all reasonable endeavours to appoint appropriate member(s) to the board to meet such requirement on a timely basis, and in any case within three months after being unable to meet such requirement.

The Company is in the course of identifying a suitable candidate as soon as practicable, and in any case on or before 24 February 2027, for appointment as a Director of a different gender, with a view to re-complying with Rule 13.92 of the Listing Rules. Further announcement(s) will be made by the Company in accordance with the Listing Rules as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Main Board of the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 pending the publication of its outstanding financial results and the fulfilment of the resumption guidance as set out in the announcements of the Company dated 17 April 2025, 7 August 2025, 16 June 2026 and 8 September 2026, and will remain suspended until further notice.

By order of the Board
China Evergrande New Energy Vehicle Group Limited
Ma Kin Ling
Chairman and Executive Director

Hong Kong, 24 November 2026

As at the date of this announcement, the executive Director is Mr. Ma Kin Ling; the independent non-executive Directors are Mr. Chau Wai Hing, Mr. Leung Tsun Ip and Mr. Lui Sze Ho.