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龍金資源有限公司
DRAGON GOLD MINING LIMITED

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龍 金 資 源 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1712)

INSIDE INFORMATION
AND
PROFIT ALERT

This announcement is made by Dragon Gold Mining Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to update the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Company and the preliminary review of the Group's unaudited management accounts for the ten months ended 31 October 2026, which have not been audited or reviewed by the auditors and/or the audit and risk management committee of the Company, it is expected that the Group will record a net profit after tax attributable to Shareholders for the year ending 31 December 2026 ("**Reporting Period**") of not less than approximately US$78.8 million, as compared to the net profit after tax attributable to Shareholders of US$38.8 million (previously reported as AU$60.2 million) for the year ended 31 December 2025 ("**Corresponding Period**"), representing an increase of not less than approximately 103.1%. The Group's unaudited net profit after tax attributable to Shareholders for the ten months ended 31 October 2026 is approximately US$71.4 million.

The Company became the holding company of the Group on 2 September 2026 upon implementation of the scheme of arrangement between Dragon Mining Limited ("**DML**") and its shareholders (the "**Scheme**"). As the Scheme did not result in any change in the business or ultimate ownership of the Group, the consolidated financial statements of the Group for the Reporting Period are expected to be prepared as a continuation of the DML group, as if the Company had always been the holding company of the Group. Accordingly, the expected result for the Reporting Period covers the full twelve months ending 31 December 2026, and the comparative figure for the Corresponding Period is the consolidated net profit after tax attributable to Shareholders previously reported by DML. The Group has also adopted the United States dollar ("**US$**") as its presentation currency with effect from the Reporting Period, in place of the Australian dollar ("**AU$**"). The comparative figure for the Corresponding Period has accordingly been translated from AU$ into US$ at the average exchange rate for that year, and that translation has not been audited or reviewed by the auditors.

Such an improvement in net profit after tax attributable to Shareholders when compared to the Corresponding Period is primarily attributable to the following factors:

- higher average gold prices achieved during the Reporting Period to date;

- net unrealised foreign exchange gains on the Group's foreign currency cash balances and higher interest income, as compared to a net foreign exchange loss in the Corresponding Period;

- lower depreciation following the increase in the Group's Ore Reserves reported in March 2026; and

- a gain on the sale of Aurion Resources Limited (TSXV: AU) shares during the Reporting Period.

The Company has yet to finalise the annual results of the Group for the year ending 31 December 2026. The information contained in this announcement is only based on a preliminary review of the unaudited management accounts of the Group for the ten months ended 31 October 2026, and the actual results of the Group for the year ending 31 December 2026 may be different from what is disclosed herein. The actual results will depend on, among other things, gold prices, production and exchange rates over the remainder of the Reporting Period, and on year-end adjustments including impairment assessments, rehabilitation provisions and income tax, and remain subject to audit. In particular, the Group's result for the ten months ended 31 October 2026 includes net unrealised foreign exchange gains, arising mainly on US dollar cash balances held by a subsidiary whose functional currency is the Euro. These balances are remeasured at each reporting date, and

the gains may reduce or reverse depending on exchange rate movements up to 31 December 2026. Shareholders and potential investors are advised to carefully read the annual results announcement of the Company for the year ending 31 December 2026 which is scheduled to be issued on or around 11 March 2027 (Hong Kong time).

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Dragon Gold Mining Limited
Arthur George Dew
Chairman

Hong Kong, 25 November 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Arthur George Dew as Chairman and Non-Executive Director (with Mr. Wong Tai Chun Mark as his Alternate); Mr. Brett Robert Smith as Chief Executive Officer and Executive Director; Ms. Lam Lai as Non-Executive Director; and Mr. Pak Wai Keung Martin, Mr. Poon Yan Wai and Mr. Li Chak Hung as Independent Non-Executive Directors.