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CHINA ORIENTAL GROUP COMPANY LIMITED
中國東方集團控股有限公司*

(incorporated in Bermuda with limited liability)
(Stock code：581)

DISCLOSEABLE TRANSACTION REGARDING PROVISION OF FINANCIAL ASSISTANCE

The Board announces that on 25 November 2026, Jinxi Limited entered into the Qianxi County Xingzheng Loan Agreement with Qianxi County Xingzheng, pursuant to which Jinxi Limited agreed to provide the Qianxi County Xingzheng Loan of RMB87,463,630 at an interest rate of 3.1% per annum to Qianxi County Xingzheng commencing from 25 November 2026 and expiring on 24 November 2027 in accordance with the terms and conditions therein contained.

As both Qianxi County Xingzheng and Qianxi County Urban Renewal are state-owned enterprises under the Qianxi County Government, the Qianxi County Xingzheng Loan is aggregated with the Previous Loans in determining the applicable percentage ratios as calculated in accordance with Rule 14.07 of the Listing Rules with respect to the Qianxi County Xingzheng Loan.

As the highest applicable percentage ratio calculated in accordance with Rule 14.07 of the Listing Rules with respect to the Qianxi County Xingzheng Loan, when aggregated with the Previous Loans, is more than 5% but less than 25%, such transaction constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE QIANXI COUNTY XINGZHENG LOAN AGREEMENT

The Board announces that on 25 November 2026, Jinxi Limited entered into the Qianxi County Xingzheng Loan Agreement with Qianxi County Xingzheng. The principal terms of the Qianxi County Xingzheng Loan Agreement are summarized as follows:

Date: 25 November 2026

Parties: (i) Jinxi Limited (as the lender)

(ii) Qianxi County Xingzheng (as the borrower)

Principal amount of the loan: RMB87,463,630

Advancement of the loan: Subject to completion of Jinxi Limited's internal approval procedures, the Qianxi County Xingzheng Loan shall be advanced in two tranches as follows:

1. RMB25,000,000 within three (3) business days from the date of the Qianxi County Xingzheng Loan Agreement; and

2. RMB62,463,630 at such time during the term of the loan as may be agreed between Jinxi Limited and Qianxi County Xingzheng.

Term of the loan: From 25 November 2026 to 24 November 2027

Interest rate: 3.1% per annum

Repayment: The outstanding principal amount, together with all accrued interest receivable under the loan agreement up to the date of actual repayment, shall be repaid in full within five (5) business days after the last day of the term of the loan, or on an earlier date at the borrower's option.

PROVISION OF THE PREVIOUS LOANS

In August 2026, Jinxi Limited, as the lender, entered into a supplemental loan agreement with Qianxi County Urban Renewal, a state-owned enterprise under the Qianxi County Government, as the borrower, pursuant to which: (a) the term of the Previous Qianxi Urban Renewal Loan was extended for the period from 1 August 2026 to 31 July 2027; (b) the interest rate of the loan was increased to 4.53% per annum (subject to adjustments agreed by both the borrower and the lender); and (c) the outstanding principal amount, together with all accrued interest receivable under the relevant loan up to the date of actual repayment, shall be repaid in full on the last day of the extended term of the loan. The extension of the term of the Previous Qianxi Urban Renewal Loan did not constitute a notifiable transaction (as defined under the Listing Rules) of the Company.

In September 2026, Jinxi Limited, as the lender, entered into a loan agreement with Qianxi County Xingzheng, as the borrower, pursuant to which: (a) Jinxi Limited agreed to provide the Previous Qianxi County Xingzheng Loan to Qianxi County Xingzheng; (b) the term of the loan was from 5 September 2026 to 4 September 2027; (c) the interest rate of the loan was 3.1% per annum; and (d) the outstanding principal amount, together with all accrued interest receivable under the relevant loan up to the date of actual repayment, shall be repaid in full on the last day of the term of the loan. The provision of the Previous Qianxi County Xingzheng Loan did not constitute a notifiable transaction (as defined under the Listing Rules) of the Company.

INFORMATION OF THE PARTIES

Information of Jinxi Limited and the Group

Jinxi Limited is a limited company established in the PRC and is a 97.6% indirectly owned subsidiary of the Company. Jinxi Limited and the Group are principally engaged in the manufacturing and sales of iron and steel products, trading of steel products, iron ore and related raw materials, sales of power equipment and real estate business.

Information of Qianxi County Xingzheng

Qianxi County Xingzheng is a limited company established in the PRC and a state-owned enterprise under the Qianxi County Government. It is principally engaged in municipal facilities management, environmental protection consultancy services, urban and rural cityscape and environmental sanitation management and other related businesses.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Qianxi County Xingzheng and its ultimate beneficial owners are third parties independent of the Company and are not connected persons of the Company under the Listing Rules.

REASONS FOR AND BENEFITS OF THE PROVISION OF THE QIANXI COUNTY XINGZHENG LOAN

The terms of the Qianxi County Xingzheng Loan Agreement were determined after arm's length negotiations between Jinxi Limited and Qianxi County Xingzheng. The provision of the Qianxi County Xingzheng Loan is intended to facilitate a power supply project of Qianxi County Xingzheng which will support a production facility project in which the Group has invested.

In addition, the provision of the Qianxi County Xingzheng Loan is expected to provide a return on the Group's financial resources. The Directors noted that the interest rate of the Qianxi County Xingzheng Loan is not lower than the latest one-year loan prime rate published by the China Foreign Exchange Trade System (CFETS, a sub-institution affiliated to the People's Bank of China) for October 2026.

The Directors (including the Independent Non-executive Directors) consider that the transaction contemplated under the Qianxi County Xingzheng Loan Agreement is on normal commercial terms and the terms of the Qianxi County Xingzheng Loan are fair and reasonable and are in the interests of the Company and its Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As both Qianxi County Xingzheng and Qianxi County Urban Renewal are state-owned enterprises under the Qianxi County Government, the Qianxi County Xingzheng Loan is aggregated with the Previous Loans in determining the applicable percentage ratios as calculated in accordance with Rule 14.07 of the Listing Rules with respect to the Qianxi County Xingzheng Loan.

As the highest applicable percentage ratio calculated in accordance with Rule 14.07 of the Listing Rules with respect to the Qianxi County Xingzheng Loan, when aggregated with the Previous Loans, is more than 5% but less than 25%, such transaction constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

"Board"	the board of Directors
"Company"	China Oriental Group Company Limited, a company incorporated in Bermuda with limited liability, the issued shares of which are listed on the main board of the Stock Exchange
"connected person"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Group"	collectively, the Company and its subsidiaries from time to time
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Jinxi Limited"	Hebei Jinxi Iron and Steel Group Company Limited* (河北津西鋼鐵集團股份有限公司), a limited company established in the PRC and a 97.6% indirectly owned subsidiary of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange

"PRC"	the People's Republic of China, which, for the purpose of this announcement only, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Previous Loans"	collectively, the Previous Qianxi Urban Renewal Loan, and the Previous Qianxi County Xingzheng Loan
"Previous Qianxi County Xingzheng Loan"	the loan provided by Jinxi Limited to Qianxi County Xingzheng in the principal amount of RMB4 million
"Previous Qianxi Urban Renewal Loan"	the loan provided by Jinxi Limited to Qianxi County Urban Renewal in the principal amount of RMB130.1 million
"Qianxi County Government"	The People's Government of Qianxi County of the PRC* (遷西縣人民政府)
"Qianxi County Urban Renewal"	Qianxi County State-Controlled Urban Renewal Real Estate Development Co., Ltd.* (遷西縣國控城市更新房地產開發有限公司), a company incorporated in the PRC with limited liability and a state-owned enterprise
"Qianxi County Xingzheng"	Qianxi County Xingzheng Infrastructure Construction and Development Co., Ltd.* (遷西縣興政基礎設施建設開發有限公司), a company incorporated in the PRC with limited liability and a state-owned enterprise
"Qianxi County Xingzheng Loan"	the loan provided by Jinxi Limited to Qianxi County Xingzheng pursuant to the Qianxi County Xingzheng Loan Agreement
"Qianxi County Xingzheng Loan Agreement"	the loan agreement dated 25 November 2026 between Jinxi Limited as the lender and Qianxi County Xingzheng as the borrower with respect to the provision of the loan in the principal amount of RMB87,463,630
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) of HK$0.10 each in the share capital of the Company
"Shareholder(s)"	the holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By Order of the Board
China Oriental Group Company Limited
HAN Jingyuan
Chairman and Chief Executive Officer

Hong Kong, 25 November 2026

As at the date of this announcement, the Board comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. HAN Li, Mr. Sanjay SHARMA and Mr. LI Mingdong being the executive Directors, Mr. Ondra OTRADOVEC being the non-executive Director and Mr. WONG Man Chung Francis, Mr. WANG Bing, Dr. TSE Cho Che Edward and Ms. YU Fang Jing being the independent non-executive Directors.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and the Stock Exchange (www.hkexnews.hk).

**For identification purposes only*