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Dax Energy Holdings Limited
(Incorporated in the British Virgin Islands with limited liability)

KPa-BM Holdings Limited
應力控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2663)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT RELATING TO THE MANDATORY UNCONDITIONAL CASH OFFER BY

金利豐證券
KINGSTON SECURITIES

FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE ALL THE ISSUED SHARES OF KPA-BM HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR, ITS ULTIMATE BENEFICIAL OWNER AND PARTIES ACTING IN CONCERT WITH ANY OF THEM)

Financial Adviser to the Offeror

金利豐財務顧問
KINGSTON CORPORATE FINANCE

Financial Adviser to the Company

紅日資本有限公司
RED SUN CAPITAL LIMITED

Independent Financial Adviser to the Independent Board Committee

ASIAN CAPITAL 卓亞

Reference is made to the announcement dated 4 November 2026 jointly issued by the Offeror and the Company (the "**Joint Announcement**") in respect of, among other things, the Completion and the Offer. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As disclosed in the Joint Announcement, the Composite Document is required to be despatched to the Shareholders no later than 21 days after the date of the Joint Announcement (i.e. on or before 25 November 2026) in accordance with Rule 8.2 of the Takeovers Code, unless consent is granted by the Executive to extend the deadline for the despatch of the Composite Document.

However, as additional time is required for the Offeror and the Company to finalise the content of the Composite Document (including but not limited to the updated financial information of the Group after the publication of the interim results announcement of the Company in late November and the letter from the Independent Financial Adviser), the Offeror has applied to the Executive pursuant to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Composite Document from 25 November 2026 to no later than 7 December 2026. The Executive has indicated that it is minded to grant such consent.

Further announcement will be made in relation to the despatch of the Composite Document as and when appropriate in accordance with the Takeovers Code and the Listing Rules.

WARNING

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. Those who are in doubt as to the action should consult their professional advisers.

By order of the board of
Dax Energy Holdings Limited
Mr. Hu Rong
Sole Director

By order of the Board of
KPa-BM Holdings Limited
Mr. Yip Pak Hung
Chairman and Executive Director

Hong Kong, 25 November 2026

As at the date of this joint announcement, the executive Directors are Mr. Yip Pak Hung and Mr. Wai Yat Kin; and the independent non-executive Directors are Ms. Lai Pik Chi, Peggy, Mr. Lam Chi Wai, Peter, Dr. Yeung Kit Ming and Dr. Koon Chi Ming, Sebastian.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror, its ultimate beneficial owner and the parties acting in concert with any of them) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the sole director of the Offeror in his capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, Mr. Hu Rong is the sole director and the ultimate beneficial owner of the Offeror. The sole director accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Vendors, Ms. Wu and the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than that expressed by the Directors in their capacity as such and directors of the Vendors (if applicable) in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

In the event of any inconsistency, the English text of this joint announcement shall prevail over the Chinese text.

* *For identification purpose only*