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LOTUS HORIZON HOLDINGS LIMITED

智中國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6063)

(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND (2) CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that, with effect from 25 November 2026:

(a) Ms. Leung Yin Fai resigned as an independent non-executive Director, the chairlady of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee;

(b) Mr. Ma Tsz Chun resigned as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee;

(c) Ms. Yuen Wai Yee resigned as an independent non-executive Director and a member of each of the Audit Committee and the Remuneration Committee;

(d) Mr. Yu Chi Wing has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee;

(e) Mr. Zhang Haicheng has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee; and

(f) Ms. Lam Hau Man has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

This announcement is made by the board (the "**Board**") of directors (the "**Director(s)**") of Lotus Horizon Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Resignation

The Board announces that, with effect from 25 November 2026:

(a) Ms. Leung Yin Fai resigned as an independent non-executive Director, the chairlady of the remuneration committee (the "**Remuneration Committee**") of the Company and a member of each of the audit committee (the "**Audit Committee**") of the Company and the nomination committee (the "**Nomination Committee**") of the Company;

(b) Mr. Ma Tsz Chun resigned as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Nomination Committee; and

(c) Ms. Yuen Wai Yee resigned as an independent non-executive Director and a member of each of the Audit Committee and the Remuneration Committee.

The resignation of the aforesaid Directors (collectively, the "**Outgoing Directors**") was due to their respective wishes to devote more time to their business commitments.

Each of the Outgoing Directors has confirmed that he/she has no disagreement with the Board and there are no matters in respect of his/her resignation that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or the Stock Exchange.

The Board would like to take this opportunity to express its sincere appreciation to the Outgoing Directors for their invaluable contribution to the Group during their tenure of office.

Appointment

Furthermore, the Board announces that, with effect from 25 November 2026:

(a) Mr. Yu Chi Wing (于志榮) ("**Mr. Yu**") has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee;

(b) Mr. Zhang Haicheng (張海成) ("**Mr. Zhang**") has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee; and

(c) Ms. Lam Hau Man (林巧敏) ("**Ms. Lam**") has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

The biographical details of the aforementioned newly appointed Directors (collectively, the "**New Director(s)**") are set out as follows:

Mr. Yu

Mr. Yu, aged 43, obtained his bachelor's degree in accounting from The Hong Kong Polytechnic University in June 2005. Mr. Yu is currently a practicing certified public accountant of the Hong Kong Institute of Certified Public Accountants (香港會計師公會).

Mr. Yu is a seasoned professional in the accounting and finance profession with over 20 years of experience, specializing in auditing. From June 2005 to April 2014, he assumed various positions in RSM Hong Kong with his last position as manager.

From May 2014 to May 2015, he was employed as the financial controller of Niche-Tech (Hong Kong) Limited, and from June 2015 to March 2024, he was employed as the financial controller of Tactful Building Company Limited. Since September 2016, Mr. Yu served as the founder and the senior partner of JR & Co., Certified Public Accountants and since May 2021, Mr. Yu also served as the co-founder and the senior partner of Emerald Capital CPA & Co., both being certified public accountants' firms.

Mr. Yu is currently an independent non-executive director of the following companies listed on the main board of the Stock Exchange:

Name of the listed companies and stock code	**Commencement of appointment**
Zhejiang Tengy Environmental Technology Co., Ltd (a company listed on the main board of the Stock Exchange with stock code: 1527)	since November 2025
Wisewin Innotech Group Limited (a company listed on the main board of the Stock Exchange with stock code: 1489)	since October 2022
Wah Wo Holdings Group Limited (a company listed on the main board of the Stock Exchange with stock code: 9938)	since January 2020

Mr. Yu was also (i) an independent non-executive director of WellCell Holdings Co., Limited (a company listed on the main board of the Stock Exchange with stock code: 2477) from January 2024 to September 2024; and (ii) an independent non-executive director of Fameglow Holdings Limited (a company listed on the main board of the Stock Exchange with stock code: 3774) during September 2018 to September 2025, during which the Company was listed on GEM of the Stock Exchange with stock code: 8603.

The Company has entered into a letter of appointment with Mr. Yu with the Company for an initial term of three years from the date of appointment. Pursuant to such appointment letter, Mr. Yu's term of office is subject to retirement by rotation and re-election at the annual general meeting(s) of the Company in accordance with the Articles and the Listing Rules. Pursuant to the Articles, Mr. Yu is subject to re-election at the first annual general meeting held by the Company after his appointment.

Mr. Yu will be entitled to a monthly director's remuneration of HK$15,000, which was determined by the Board at the recommendation of the Remuneration Committee with reference to his duties and responsibilities with the Company, his experience and qualifications, the remuneration policy of the Company and the prevailing market conditions. The remuneration of Mr. Yu will be subject to the review by the Remuneration Committee and the Board from time to time.

The Board has received from Mr. Yu a confirmation of his independence pursuant to Rules 3.13 of the Listing Rules. Mr. Yu also confirmed that (i) he meets the independence criteria as set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Mr. Zhang

Mr. Zhang, aged 46, obtained his bachelor's degree in administrative management from Jiangsu Open University (江蘇開放大學) in January 2026.

Mr. Zhang has more than 12 years of experiences in business administration and corporate management. Since December 2014, he was appointed as the general manager of Jiangsu Hongcheng Packaging Technology Co., Ltd.* (江蘇弘誠包裝科技有限公司). Since March 2018, he served as the chairman of the board of Jiangsu Boxuan Logistics Technology Co., Ltd.* (江蘇博軒物流科技有限公司). Since April 2019, he served as the chairman of the board of Jiangsu Hongbo Intelligent Equipment Co., Ltd.* (江蘇弘博智慧裝備有限公司). Since July 2022, he served as the chairman of the board of Jiangsu Boxuan New Material Technology Co., Ltd.* (江蘇博軒新材料科技有限公司).

The Company has entered into a letter of appointment with Mr. Zhang with the Company for an initial term of three years from the date of appointment. Pursuant to such appointment letter, Mr. Zhang's term of office is subject to retirement by rotation and re-election at the annual general meeting(s) of the Company in accordance with the Articles and the Listing Rules. Pursuant to the Articles, Mr. Zhang is subject to re-election at the first annual general meeting held by the Company after his appointment.

Mr. Zhang will be entitled to a monthly director's remuneration of HK$10,000, which was determined by the Board at the recommendation of the Remuneration Committee with reference to his duties and responsibilities with the Company, his experience and qualifications, the remuneration policy of the Company and the prevailing market conditions. The remuneration of Mr. Zhang will be subject to the review by the Remuneration Committee and the Board from time to time.

The Board has received from Mr. Zhang a confirmation of his independence pursuant to Rules 3.13 of the Listing Rules. Mr. Zhang also confirmed that (i) he meets the independence criteria as set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Ms. Lam

Ms. Lam, aged 43, obtained her bachelor's degree in science (mathematics) from The Hong Kong University of Science and Technology in December 2006. Ms. Lam obtained the Postgraduate Diploma in Education in April 2011 from Hong Kong Metropolitan University.

Ms. Lam has more than 17 years of experiences of teaching experiences. From 2007 to 2013, Ms. Lam served as the vice panel head of Mathematics in Tsung Tsin Primary School. From 2014 to 2021, she served as the panel head of Mathematics in Sha Tau Kok Central Primary School. From 2022 to 2023, she served as the part-time consultant teacher of Mathematics in the Huamei Foreign Language School (Hong Kong) (深圳市華美外國語學校(香港部)). From 2023 to 2024, she served as the part-time consultant teacher of Mathematics in the Foshan Affiliated School of Jinan University for Hong Kong and Macao Students (佛山暨大港澳子弟學校). Since 2024, Ms. Lam has been appointed as the vice general manager of 201cr Logistics Company Limited.

The Company has entered into a letter of appointment with Ms. Lam with the Company for an initial term of three years from the date of appointment. Pursuant to such appointment letter, Ms. Lam's term of office is subject to retirement by rotation and re-election at the annual general meeting(s) of the Company in accordance with the Articles and the Listing Rules. Pursuant to the Articles, Ms. Lam is subject to re-election at the first annual general meeting held by the Company after her appointment.

Ms. Lam will be entitled to a monthly director's remuneration of HK$10,000, which was determined by the Board at the recommendation of the Remuneration Committee with reference to her duties and responsibilities with the Company, her experience and qualifications, the remuneration policy of the Company and the prevailing market conditions. The remuneration of Ms. Lam will be subject to the review by the Remuneration Committee and the Board from time to time.

The Board has received from Ms. Lam a confirmation of her independence pursuant to Rules 3.13 of the Listing Rules. Ms. Lam also confirmed that (i) he meets the independence criteria as set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

As at the date of this announcement, save as disclosed above, each of the New Directors:

(i) does not hold any other position with the Company or any of its subsidiaries;

(ii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;

(iii) does not have any other major appointments and professional qualifications;

(iv) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as respectively defined under the Listing Rules) of the Company; and

(v) does not have or is not deemed to have any other interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there is no information relating to the appointment of each of the New Directors that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to the proposed appointment of Mr. Yu, Mr. Zhang and Ms. Lam as independent non-executive Directors, that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to the New Directors on the new appointments.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

As aforementioned, following the resignation of the Outgoing Directors, the newly-appointed independent non-executive Directors will take up the roles in the respective committees of the Company detailed as follows:

(a) Mr. Yu will be the chairman of the Audit Committee and a member of the Nomination Committee;

(b) Mr. Zhang will be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee; and

(c) Ms. Lam will be a member of each of the Nomination Committee, the Remuneration Committee and the Audit Committee.

By Order of the Board
Lotus Horizon Holdings Limited
CHU Kwok Fun
Chairman and Executive Director

Hong Kong, 25 November 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. CHU Kwok Fun (Chairman and Chief Executive Officer) and Mr. YEUNG Kin Wa (Chief Financial Officer) as executive Directors, and Mr. YU Chi Wing, Mr. ZHANG Haicheng and Ms. LAM Hau Man as independent non-executive Directors.

* *For identification purpose only*